

CHRONOPASSION SPECIALE PATEK PHILIPPE

INTERNATIONAL
EDITION

10,00 EURO

22 luglio 2021
Conto deposito

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MADE IN 2011, REF. 5013P

Venduto €410,170

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PATEK PHILIPPE

MADE IN 1950, REF. 1463

Venduto
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Phillips

PATEK
PHILIPPE

MADE IN 2014, REF. 5711P

Venduto €372.028

Sotheby's



PATEK
PHILIPPE

MADE IN 2005, REF. 5065

Venduto €122.000

Phillips



PATEK PHILIPPE

MADE IN 1953, REF. 2523

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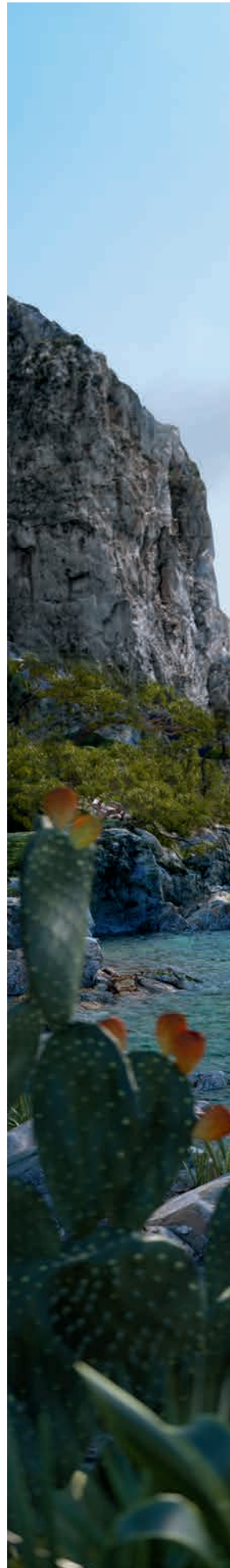


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Via della Volta 179
25124 Brescia - Italia

Distributore Italia
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Speciale di Chrono Passion
n° 4 LUGLIO-AGOSTO 2021

Registrazione Tribunale di Milano
n. 612 del 09/10/2007
Iscrizione al ROC n. 20652

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PATEK PHILIPPE MANIA: LA TEMPESTA PERFETTA

Gli ultimi due anni sono stati un periodo straordinario per il collezionismo di orologi (e per l'aumento dei valori) ma molti appassionati oggi si chiedono: "e adesso?".

Con l'attuale produzione e distribuzione di orologi fortemente e volutamente ridotta e la crescente ondata di interesse per il collezionismo, stiamo assistendo a milioni di dollari che fluiscono nel mondo delle collezioni di orologi usati e vintage in un lasso di tempo relativamente breve. Il risultato è l'aumento esponenziale della domanda a fronte di una fornitura in diminuzione. Le stime indicano che l'intero mondo degli orologi vintage e usati ha un fatturato annuo tra i 10 e i 20 miliardi di dollari. Alcuni credono che questa sia una stima altamente prudenziale e che questa potrebbe essere più vicina ai 40 miliardi di dollari. È interessante notare che tutte le principali case d'asta, solo con gli orologi, hanno un fatturato annuo combinato di "sol" 350 milioni di dollari.

Di conseguenza, ciò che vediamo battuto e venduto pubblicamente è solo la punta dell'iceberg di questo enorme mercato globale.

Impossibile fare previsioni: chi avrebbe mai pensato che un orologio sportivo come il Patek Philippe ref. 5711/1 in acciaio solo tempo sarebbe stato venduto a sei cifre? I risultati di vendita di Patek Philippe all'asta che abbiamo visto negli ultimi tempi sono a dir poco impressionanti. Le aste hanno registrato record dopo record, e all'interno della comunità di rivenditori/collezionisti abbiamo assistito a numeri straordinari anche perché gli orologi passano di mano in modo rapido e discreto.

Della produzione moderna è 'impossibile' acquistare modelli come la ref.6002G Grandmaster Chime e pezzi iconici vintage hanno, nell'ultimo anno, più che raddoppiato il loro valore. Tra gli introvabili ci sono l'ormai rarissimo Patek Philippe ref. 2499 e il Patek Philippe ref. 1518. Ma la lista è molto più ampia.

La risposta a tutto questo è che stiamo vivendo *la tempesta perfetta* di Patek Philippe.

Come una pubblicità del 1949 affermava, o forse prevedeva, "Patek Philippe, quale può essere un investimento migliore?", la maison ha scritto la propria trama e ci è voluta una pandemia per svelarne il segreto. Numeri di produzione storicamente limitati, qualità senza pari, offerte diversificate e uno stretto controllo della distribuzione, sono i termini dell'equazione ideale di Patek Philippe che oggi è riconosciuto come l'ultimo "status watch". Persino nella cultura pop stiamo assistendo a un significativo aumento nella diffusione di Patek come l'orologio "must-have". Il fatto che oggi Patek Philippe sia citato in più canzoni di Rolex, impensabile qualche anno fa, ne è la prova!

Un monito ci sentiamo di farlo: compra ciò che ami ma studia ogni minimo dettaglio dell'orologio, comprendi il mercato reale e non solo il mercato percepito. Renditi conto che gli orologi potrebbero non essere così liquidi come speravi quando arriva il momento di vendere. E alla fine, compra il venditore tanto quanto l'orologio stesso.

D'altronde un Patek Philippe non invecchia mai, "segna" il tempo ma è "senza" tempo. "Un Patek Philippe non si possiede mai completamente. Semplicemente si custodisce".

Sergio Cariati

Un particolare ringraziamento al mio caro amico Sandro per la preziosa collaborazione



IL MONDO PATEK PHILIPPE SECONDO COLLECTABILITY

di John Reardon (Collectability)

Nel 2019 Collectability è stata lanciata come piattaforma online (www.collectability.com) per guidare gli appassionati su tutto ciò che riguarda il mondo Patek Philippe. Partita come piattaforma per acquistare e vendere Patek Philippe vintage e usati, Collectability è rapidamente diventata una fonte globale di informazioni e una piattaforma sicura e credibile per costruire una collezione Patek Philippe. Assieme alla community di Collectability Podcast e Collectability YouTube in grande espansione, questa giovane realtà fondata dal veterano del settore John Reardon, sta cambiando il modo in cui le persone guardano all'evoluzione della loro collezione di orologi. Inoltre, nuovi acquirenti stanno entrando nel mercato e i segmenti emergenti del collezionismo stanno crescendo in modo esponenziale. I saggi che seguono trattano tre specifici aspetti: come iniziare a costruire una collezione Patek Philippe, cosa definisce un collezionista Patek Philippe e come acquistare il tuo primo Patek Philippe vintage.

UNA GUIDA PER PRINCIPIANTI ALLA RACCOLTA DI PATEK PHILIPPE

Cinque motivi per cui Patek Philippe è il marchio di orologi più ambito al mondo

Ciascuno di noi ha un proprio motivo per collezionare. È molto personale, ognuno ha una storia da raccontare sul perché possiede o desidera un Patek Philippe. Per me è un'ossessione. Tutto ciò che riguarda il nome Patek Philippe è per me interessante e accresce il mio percorso di collezionista. Di seguito vi racconto i cinque motivi per cui Patek Philippe – a mio avviso – è il marchio di orologi più ambito al mondo.



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1. Artigianato

Cominciamo con quello che è più importante: gli orologi stessi. Dal giorno in cui Antoine Norbert de Patek ha fondato l'azienda, l'obiettivo era quello di realizzare "l'orologio perfetto". Nel tempo, per l'azienda, la definizione di "perfetto" è cambiata, ma l'obiettivo è sempre rimasto quello di realizzare l'orologio più accurato ed esteticamente più bello che il mondo avesse mai visto. Il risultato non è solo un impegno per i più alti livelli di cronometria, ma anche un'eguale dedizione alla conservazione dell'artigianato tradizionale, comprese tutte le forme di smaltatura, incastonatura, incisione e intarsio... e l'elenco potrebbe continuare. Patek è il re, è il passato e il

presente, dell'alta tradizione orologiaia.

2. Design ed estetica

Per quanto riguarda il design degli orologi, nessun altro marchio come Patek Philippe può vantare una così lunga storia da cui attingere quando si parla di estetica. Decennio dopo decennio, l'azienda ha realizzato orologi da uomo e da donna in migliaia di varianti, mettendo in luce le diverse forme dell'arte orologiaia lungo tutto il suo percorso. Tutti i modelli hanno il DNA Patek e più si guarda da vicino ogni pezzo, più diventa chiaro come Patek si distingua dal resto del mercato in termini di tecniche di finitura tradizionali dei movimenti, delle casse e dei quadranti.

3. Pochi esemplari e molto rari

Nonostante la Casa ginevrina vantì un'ampia varietà di esemplari e oltre 180 anni di storia nella produzione di orologi, bisogna sottolineare che, effettivamente, esistono pochi esemplari di Patek. Si stima che siano stati prodotti meno di un milione di esemplari dal giorno in cui l'azienda è stata fondata. (Questo è un numero relativamente piccolo se si considera che molti altri importanti brand di orologi producono oltre un milione di pezzi l'anno). Alcuni esemplari possono essere tra i pochi a essere stati realizzati e alcuni sono pezzi unici. La possibilità di acquistare una vera opera d'arte, realizzata a mano, per una somma di denaro non eccessiva è l'ultima proposta di valore per il collezionista di Patek Philippe.

4. Valore e investimento

L'investimento non è il fulcro di Collectability; consiglio sempre alle persone di non collezionare esclusivamente per realizzare un profitto. Collezionare per investire solitamente non è l'idea migliore; le persone a volte commettono errori, spesso acquistando per motivi sbagliati. Tuttavia, i numeri parlano da soli e nessun altro marchio di orologi conserva o cresce di valore più di Patek Philippe. Un motivo c'è se, in media, in termini di valore, oltre il 50% del mercato globale delle aste di orologi è dominato da Patek Philippe. Quasi tutti i record mondiali di vendita all'incanto riguardano anche gli orologi Patek. Il fatto che si possa entrare nel mondo di Patek spendendo meno di 10.000 dollari (a volte addirittura 5.000 dollari), significa che per molti appassionati di orologi è possibile iniziare a collezionare Patek. È incredibile quanto siano ampie le opportunità di acquisto di un Patek Philippe per raggiungere obiettivi di breve o di lungo periodo.

In definitiva, si dovrebbe acquistare con il cuore di un collezionista tanto quanto con la testa di un contabile. I numeri e il track record dei prezzi di vendita di Patek sono innegabilmente convincenti e sembra non esserci fine alla crescente domanda, mentre l'offerta di orologi vintage, per definizione, non può aumentare.

5. Risorse d'archivio

Lo studio e la conoscenza del Marchio è ciò che conta di più quando si colleziona Patek Philippe. L'acquisto di orologi moderni da rivenditori autorizzati è l'unico modo per sapere con certezza da dove proviene l'orologio il giorno in cui lo acquisti. Tuttavia, esistono risorse che permettono più facilmente ai collezionisti di controllare i propri orologi direttamente con Patek Philippe Ginevra. Il materiale di archivio facilita l'accertamento della data originale di produzione e di vendita di qualsiasi Patek realizzato. Inoltre, fornisce una descrizione generale di come appariva un orologio quando originariamente è uscito



Nautilus
PATEK PHILIPPE

**ONE OF THE WORLD'S
COSTLIEST WATCHES IS MADE
OF STEEL**

Like the great swords of another age, Nautilus took shape between the skilled hands of master craftsmen. Like sword and knight, Nautilus and its owner are meant to be inseparable for life. Nautilus, with its hand-finished

Patek Philippe self-winding movement, will accompany you when you dive. Or when the occasion is formal or festive. Or when you set out to slay dragons in the boardroom.

**PATEK PHILIPPE
GENÈVE**

Nickel-chrome-molybdenum steel case is water-resistant to depth of 120 meters (396 feet). The swinging mass which winds the watch while you wear it incorporates a piece of solid 21 kt. gold (added weight ensures optimum winding efficiency). Amazingly slim case with matching steel bracelet.

Catalogue and list of nearest jeweller from Dept. NG, Patek Philippe S.A., 41 rue du Rhône, 1211 Geneva 3, Switzerland

dalla manifattura. In un certo senso, questa è la radice della blockchain di Patek Philippe, un concetto che approfondiremo ulteriormente. In termini di analisi forense della raccolta di Patek Philippe, gli archivi sono la base per ogni ulteriore esplorazione e valutazione critica di casse, quadranti e movimento.

COSA DEFINISCE UN COLLEZIONISTA PATEK PHILIPPE?

Fin dall'inizio dell'avventura di Patek Philippe nel 1839, le persone che hanno avuto la fortuna di possedere o collezionare orologi Patek erano membri di un'élite privilegiata. In effetti, Antoine Norbert de Patek iniziò la sua attività fornendo orologi per clienti che conosceva personalmente, ovvero la sua cerchia di amici dell'aristocrazia polacca.

Molto rapidamente, un orologio Patek non era acquistato solo da ricchi mecenati in Svizzera, ma anche da membri delle famiglie reali europee. All'inizio del XX secolo, l'aristocrazia americana, i capitani d'industria come JP Morgan, James Ward Packard e Henry Graves Jr. erano diventati collezionisti orgogliosi e voraci.

Il collezionismo di orologi come lo conosciamo oggi è un'area relativamente nuova grazie alla maggior parte delle vendite record avvenute negli ultimi vent'anni. L'inizio del fenomeno può in parte essere fatto risalire al 1989, quando Patek Philippe si unì alla casa d'aste Habsburg Feldman per vendere 300 orologi vintage Patek e il primo Calibro 89: il tutto per celebrare il 150° anniversario dell'azienda. Il 9 aprile 1989 la vendita del Calibro 89 per 3,2 milioni di dollari attirò l'attenzione



dei media in tutto il mondo e da quel momento l'umile orologio da polso non fu mai più considerato allo stesso modo.

Oggi, anche se non economico, il mercato vintage di Patek Philippe, in particolare per gli orologi da tasca e alcuni orologi solo tempo, offre un entusiasmante ingresso per i collezionisti a tutti i livelli. Inoltre, stiamo assistendo con entusiasmo all'entrata nel mercato di una nuova generazione più giovane di collezionisti.

Una delle domande più frequenti è: "cosa definisce un collezionista di Patek Philippe?" Come per tutti i grandi quesiti, non c'è una risposta semplice. Tuttavia, Collectability ha riflettuto molto su questa domanda e ha definito quattro categorie distinte.

Il cacciatore di tesori

Uno degli aspetti più appassionanti del collezionismo di orologi è la caccia a un pezzo specifico, l'essere ricompensati con la scoperta e il possesso. Il cacciatore di tesori Patek Philippe è costantemente alla ricerca su Internet, conosce siti a volte sconosciuti e persino segreti grazie ai quali è possibile ottenere preziose informazioni. Questa tipologia di collezionista ha contatti regolari, spesso quotidiani, con i rivenditori e si unisce a una chat room su Instagram o Clubhouse, a qualsiasi ora del giorno o della notte. Conoscono bene le piccole case d'asta di tutto il mondo e rivedono le vendite nella speranza di trovare una gemma che è stata persa, o non riconosciuta come un pezzo importante che può essere acquistato a un prezzo inferiore. Presto, potranno iniziare a visitare nuovamente i mercatini delle pulci e setacciare persino un sacco di spazzatura nella speranza di trovare un tesoro sepolto. Questo tipo di collezionisti/cacciatori di tesori sono anche instancabili viaggiatori che vanno ovunque nella speranza di trovare il tesoro che stanno cercando.

Lo speculatore

Lo speculatore Patek Philippe è il collezionista che cerca un investimento. È facile giudicare le persone che acquistano un Patek esclusivamente per fare soldi, specialmente oggi quando vediamo che lanciano sul mercato, il più velocemente possibile, la ref. 5711/1A. Tuttavia, la verità è che un'enorme quantità di acquisti e vendite avviene ogni giorno da parte di persone che vedono come scopo solamente il simbolo del dollaro e sono alla ricerca di uno scambio rapido. Infatti, è nella natura umana voler fare un investimento intelligente. Anche la stessa Patek Philippe ha usato la parola "investimento" nella sua prima pubblicità. Annunci come l'ormai iconico "The \$1700 Trust Fund" degli anni '60, hanno contribuito a vendere molti orologi. Con il valore di alcuni modelli Patek Philippe che continua a salire alle stelle, non sorprende che lo speculatore rappresenti un segmento in crescita tra i collezionisti.

L'accumulatore

L'accumulatore Patek Philippe è un individuo affascinante che accumula letteralmente orologi. Ci sono collezionisti che possiedono dozzine, centinaia o, addirittura, ce ne sono anche alcuni con migliaia di orologi Patek Philippe. Queste persone accumulano, non vendono. Nella loro ossessione di collezionare verticali o movimenti o disegni specifici, mettono insieme alcune delle collezioni più importanti al mondo. Questi sono i tipi di collezionisti che dicono: "Non ho mai venduto un orologio e non lo farò mai". Storicamente, quando la collezione di un accumulatore alla fine arriva sul mercato, di solito all'asta, si scopre che ci sono i tesori più eccitanti che a volte assicurano prezzi record per esemplari che sono nuovi sul mercato o talvolta sono addirittura sconosciuti. Dobbiamo dare credito agli accumulatori mentre stanno mettendo insieme e preservano gli scrigni del tempo per il futuro.

Il ricercatore

Ognuno di noi conosce almeno un'altra categoria di collezionista che prende il nome di ricercatore. Queste sono le persone che scavano e scavano, quasi come se scendessero in una tana di coniglio per trovare qualsiasi informazione utile disponibile, per esempio, su uno scappamento, un particolare rivenditore o un raro segmento verticale nell'universo Patek. Un valido esempio di questo tipo di collezionista è mstanga, lo sconosciuto italiano che ha recentemente scritto l'ultima pubblicazione sull'originale Nautilus ref. 3700/1. La sua ricerca è incessante e non c'è letteralmente nulla che non sappia dell'iconico modello sportivo. Il suo lavoro è basato sulla passione, non sul denaro.

Attraversare tutte e quattro le categorie che abbiamo citato è come tracciare la storia e alcune linee generali che possono definire il modo in cui un collezionista va alla ricerca dei modelli. Per esempio, Roni Madhvani, molto popolare su Instagram e Clubhouse, è ossessionato da Gilbert Albert ed è un collezionista di design di quest'epoca. Ama anche gli orologi firmati dai rivenditori, in particolare predilige i movimenti automatici degli anni '40 e '50. Ci sono alcuni collezionisti che raccolgono solo alcuni calibri come 9-90 in una cassa Markowski. Oppure ci sono collezionisti che raccolgono solo una certa referenza e hanno bisogno di acquistare esemplari di tutte le epoche di produzione. Alla fine, la maggior parte delle persone che collezionano orologi Patek Philippe rappresentano un po' di ognuna delle categorie che abbiamo descritto: un cacciatore di tesori, uno speculatore, un accumulatore e un ricercatore. Il collezionista di Collectability rappresenta sicuramente un mix delle quattro categorie: alcuni tra noi hanno un po' più di cacciatore di tesori o speculatore; tutti noi abbiamo qualcosa in comune con il ricercatore. Inoltre, se dobbiamo essere onesti, siamo un po' tutti accumulatori in quanto è difficile separarsi da qualcosa che può essere trasmesso alla prossima generazione.

IL TUO PRIMO PATEK PHILIPPE D'EPOCA

Come acquistare un orologio vintage che puoi davvero mettere al polso

Hai indossato per anni un Patek Philippe moderno ma non hai mai pensato di acquistare un modello vintage? O forse non hai mai posseduto un Patek e vorresti iniziare con uno vintage. Forse desideri un orologio da tasca Patek Philippe da indossare per un evento speciale come un matrimonio. Qualunque sia il tuo motivo, ecco una breve e semplice guida all'acquisto del tuo primo Patek Philippe d'epoca. Iniziamo con una rapida carrellata sui rischi di dipendenza nel collezionare orologi vinta-

ge Patek Philippe. Ci sono pochissime persone che conosco che hanno un solo Patek vintage. In genere, una volta che ne hai uno, ne vuoi un altro e presto ti rendi conto di possedere più Patek del tuo locale rivenditore autorizzato. Coloro che si affacciano per la prima volta al collezionismo di Patek vintage sono spesso sorpresi dal valore relativo. Gli orologi da polso vintage Patek di qualità possono essere facilmente trovati a meno di 10.000 dollari; alcuni orologi da tasca, per esempio, posso essere acquistati addirittura a meno di 5.000 dollari. Il fatto che tu possa acquistare da tre a quattro Patek vintage allo stesso prezzo di un moderno Patek è considerato come fumo negli occhi per i collezionisti, che mettono insieme la loro collezione iniziale. In poco tempo molti principianti consolidano e vendono alcuni pezzi per scambiarli con esemplari più importanti e costosi. D'altronde tutti dobbiamo pur cominciare da qualche parte!

La tendenza per gli orologi più piccoli

Anzitutto, parliamo di millimetri. Molte persone sono abituate a indossare orologi da polso moderni da 38 mm a 41 mm; la realtà è che gli orologi vintage sono, in media, molto più piccoli. Un Calatrava vintage, per esempio, va da 33 mm a 35 mm; alcuni sono ancora più piccoli.

Negli ultimi anni la tendenza degli orologi di produzione moderna ad andare verso modelli più piccoli sta sicuramente aiutando le persone a superare quell'ostacolo iniziale quando acquistano il loro primo Patek vintage. Avere al polso un orologio da 35 mm è più che "accettabile" per la maggior parte dei collezionisti e sarà interessante vedere se la tendenza continuerà nei prossimi anni.

Solo tempo contro complicazioni

Gli orologi solo tempo sono in genere la porta di ingresso in termini di prezzo per i Patek vintage. È possibile vedere un solo tempo che è capace di far affluire centinaia di migliaia di appassionati all'asta, ma un orologio manuale vintage Patek solo tempo sarà venduto più facilmente a meno di 12.000 dollari e un automatico vintage a un prezzo inferiore ai 15.000 dollari. Una volta che si entra nelle complicazioni, è tutta un'altra storia. I cronografi da polso vintage partono da circa 30.000 dollari, i travel times si avvicinano a 100.000 dollari e gli orologi da polso con ripetizione dei minuti possono facilmente raggiungere i 500.000 dollari.

La discontinuità del mercato è rappresentata

dagli orologi da tasca vintage Patek Philippe, con pezzi solo tempo sotto i 5.000 dollari, i cronografi sotto i 12.000 dollari e i ripetitori spesso a meno di 20.000 dollari. Questi sono solo esempi generali sui prezzi, ma rendono l'idea: puoi ottenere molto in termini di valore con gli orologi da polso vintage Patek Philippe e ancora di più con gli orologi da tasca.

Le condizioni contano davvero

La condizione dell'orologio è il campo dove le cose si fanno davvero interessanti. Puoi trovare la stessa identica referenza dello stesso anno di produzione, con una differenza di prezzo quasi inimmaginabile. Un rif.

vintage è necessario prestare particolare attenzione in quale contesto indosserai l'orologio. Se ti troverai in un ambiente brutalmente duro, potresti considerare di indossare il tuo Rolex piuttosto che un ref.2526. Se stai sudando all'equatore, potresti prendere in considerazione un orologio da polso resistente all'acqua, per esempio un ref.570. Un'attenzione particolare dovrebbe essere prestata alla cura e alla manutenzione adeguata dei tuoi orologi vintage, ma dovrebbero essere indossati in ogni caso. Tuttavia, è sempre consigliabile conoscere la soglia e i limiti della resistenza agli urti, all'impermeabilità e al magnetismo.

Restauro e assistenza

Per quanto riguarda l'assistenza e il restauro, è confortante sapere che i centri di assistenza autorizzati Patek Philippe possono prendersi cura di qualsiasi esemplare prodotto dal 1839. Tuttavia, è meglio essere informati su quale lavoro è effettivamente svolto prima di inviare il tuo orologio a Patek in modo da non commettere errori che possano danneggiare il reale valore di mercato del tuo orologio.

Ho visto troppi Patek "distrutti" dalla Casa madre, con quadranti e casse troppo restaurate da orologiai che cercavano solo di fare la cosa giusta. A mio avviso, ripristina il tuo Patek utilizzando il più possibile le parti originali e generalmente non toccare la cassa e il quadrante se non strettamente necessario. Molti orologiai tradizionali possono riparare e revisionare un movimento e rimettere in ordine il tuo orologio vintage in modo brillante con il minimo intervento possibile

sulla cassa e sul quadrante.

Fallo e basta

Per concludere questa panoramica, il mio consiglio migliore è fare un salto nel mondo dei Patek Philippe vintage e vedere cosa succede. La prossima volta che sei a cena e tutti intorno a te indossano con orgoglio un ref. 5711/1A che hanno acquistato al di sopra del valore di mercato, puoi ostentare il tuo orologio da tasca con ripetizione minuti Patek Philippe e rubare letteralmente la scena. È incredibile quello che può fare un orologio del passato; la caccia al tesoro per trovare particolari esemplari è una buona parte del divertimento. Le migliori storie di orologi spesso non iniziano con una visita dal tuo rivenditore autorizzato. Le storie migliori sono molto più complesse e hanno maggiori probabilità di affondare le radici nel passato. ■



Credit: New York Times

96, per esempio, si può trovare in pessime condizioni per 3.500 dollari, ma la stessa identica referenza con una cassa e un quadrante ben conservati e non restaurati può facilmente valere oltre 15.000 dollari. Ecco dove devi essere ben attento e aprire gli occhi: se un Patek vintage sembra essere un buon affare, probabilmente lo è. Devi sapere cosa stai guardando o farti aiutare da qualcuno che lo fa in modo professionale, per acquistare un orologio nelle giuste condizioni al giusto prezzo. E poi c'è la questione del restauro. Tratteremo questo spinoso argomento in articoli separati, dal momento che il mercato al momento è abbastanza incerto su come gestire il restauro rispetto ad altre categorie collezionistiche.

Dove indosserai il tuo orologio vintage?

Quando si acquistano orologi Patek Philippe

PATEK PHILIPPE
CALATRAVA LOT 210

POSSIBLY UNIQUE AND VERY ELEGANT PATEK PHILIPPE REFERENCE 1598 IN 18K PINK GOLD WITH FANCY LUGS

Material: Pink Gold • **Reference:** 1598 • **Cae N*:** 509574 • **Movement N*:** 928433
Bracelet: Leather Strap • **Dimensions:** 36 mm • **Signed:** Dial, Case and Movement

Estimate: € 18.000-30.000

It is always difficult to find a watch fresh to the market, especially when we speak about Patek Philippe. For this reason we are really happy to offer you this very elegant and possibly unique Patek Philippe reference 1598. To the best of our knowledge, this is the first example of this specific reference to go to auction, moreover its characteristics make this watch a very desirable wristwatch. This watch is considered one of the most important pieces in Patek Philippe's history by many collectors and historians. This "pink-on-pink" version with its elegant

pink dial with long signature Patek Philippe & Co that blends pleasantly with the sensual shape of the case, gives the current watch an elegance at first sight and represents a real gem from collection. The conditions of the dial are perfectly well preserved with nice dot and pyramid indexes and baton hands. The case, well preserved as well, shows a principle of oxidation at the conjunction between the glass and the edges but the most fascinating details are certainly the fancy handles with their absolutely particular and unusual shape so masterfully sculpted that one cannot mistake their elegance as a design of vintage Patek Philippe excellence. Absolute example of skill and imagination, this Calatrava represents an almost unique opportunity to purchase an object never seen before.

Sold for:
€ 37.700



PATEK PHILIPPE

REF. 570 - CALATRAVA

A HIGHLY RARE AND VERY ATTRACTIVE LARGE PINK GOLD WRISTWATCH WITH TWO-TONE PINK DIAL, 1946, 35.5MM. DIAMETER, CASE, DIAL AND MOVEMENT SIGNED

Year: 1946

Movement No: 928'924

Case No: 300'048

Model Name: Calatrava

Material: 18K pink gold

Calibre: Manual, cal. 12'''120, 18 jewels

Bracelet/Strap: Leather

Clasp/Buckle: 18K pink gold AW pin buckle

Dimensions: 35.5mm. Diameter

Signed: Case, dial and movement signed

Accessories: Accompanied by Patek Philippe Extract from the Archives confirming date of manufacture of the present watch in 1946 with silvered rose dial and its subsequent sale on November 21st, 1946.

Estimate:

CHF 35,000 - 70,000

€ 32.000 - 64.000

Reference 570, nicknamed "Calatravone" (Italian for large Calatrava), has been a favorite amongst collectors thanks to its large case, flat bezel and vivid modernist design.

Introduced in 1938, the iconic reference 570, which is a larger version of Patek Philippe's reference 96, was manufactured with both subsidiary and center seconds configurations in stainless steel, yellow, white and pink gold, and platinum cases. The present example from the first series houses the caliber 12'''120, whilst the second series used the caliber 12'''400, and the last series used an antimagnetic movement - the caliber 27 AM 400.

The present lot is most certainly one of the most charismatic and best preserved examples of a pink gold reference 570 we have seen. The case is most probably unpolished as attested by the crisp gold hallmark on the case flank, and the applied hour markers have developed a theatrical oxidation which

depending on the light go from purple to blue. Most importantly, the pink dial is described by the Patek Philippe Extract from the Archives as being "silvered rose".



Sold for:
CHF 118,750
€ 110.500

Phillips

PATEK PHILIPPE**REF. 11**

A FINE, RARE AND ELEGANT YELLOW GOLD RECTANGULAR WRISTWATCH WITH CHAMPAGNE DIAL AND BREGUET NUMERALS

1919 - 37mm Length, 25.5mm Width - Case, dial and movement signed

Year: 1919

Reference No: 11

Movement No: 194'173

Case No: 286'196

Material: 18K yellow gold

Calibre: Manual, cal. 10'', 17 jewels

Bracelet/Strap: Leather

Clasp/Buckle: 18K yellow gold period correct pin buckle

Dimensions: 37mm Length, 25.5mm Width

Signed: Case, dial and movement signed

Accessories: Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1919 and its subsequent sale on June 12, 1920

Estimate: CHF 20,000 - 30,000

€ 17.800 – 26.700



Sold for:
CHF 45,000
€ 51,000

Wristwatches are a relatively modern custom. Until the early 1900s, watches used to be pocket timepieces (even though early exceptions exist). It is only with the advent of WWI that officers began wearing watches on their wrist for true life-or-death reasons: the few additional seconds and the loss of concentration due to the extraction of the watch from the pocket might lead to dire consequences in the trenches.

Once the conflict was over, however, the public realized how much more convenient having a watch on the wrist is even in non-conflictual circumstances, and the trend caught on. The present piece is thus an extremely early example of wristwatch, produced in 1919 and sold on June 12, 1920.

Beyond the historical interest, it is undeniable that the piece is stunning: the gilded dial with enameled Breguet numerals - a configuration fully confirmed by the extract - is simply breathtaking, wonderfully executed and in surprisingly good condition for a timepiece more than a century old. Additional details such as the oval railway divisions, curved Patek Philippe & Co. signature and caseback signed and bearing the case number to the outside - all excellently preserved - add to the already enormous charme and appeal of this fascinating timepiece.

PATEK PHILIPPE

REF. 1436

A RARE AND ATTRACTIVE YELLOW GOLD SPLIT
SECONDS CHRONOGRAPH WRISTWATCH WITH
ADDITIONAL SILVERED DIAL

1946 - 33mm Diameter - Case, dial, movement and
buckle signed

Year: 1946

Movement No: 863'957

Case No: 655'636

Material: 18K yellow gold

Calibre: Manual, cal. 13'', 25 jewels

Bracelet/Strap: Leather

Clasp/Buckle: 18K yellow gold Patek Philippe buckle

Dimensions: 33mm Diameter

Signed: Case, dial, movement and buckle signed

Accessories: Accompanied by Patek Philippe Extract from
the Archives confirming production of the present watch
with raised hour-markers in gold and tachymeter scale
in 1946 and its subsequent sale on October 28, 1946.
Furthermore delivered with an additional Patek Philippe
silvered dial.

Estimate: CHF 120,000 - 180,000

€ 107.000 – 160.000



In production for over 30 years, reference 1436 delights with its myriad of case and dial combinations. Housing a split seconds complication, the model was used to time a range of activities, from horse racing to scientific experiments.

The reference can generally be divided into two series. The first, such as the present watch, featured a crown that functioned as a button to split and reunite the two chronograph seconds hands. The second generation had a co-axial push button within the crown to operate the split seconds function.

This particular example cased in yellow gold is preserved in excellent condition with full and robust proportions. There is a hallmark visible on the upper right lug. This timepiece most notably features a dial with a hard enamel "short" signature that is preserved in excellent condition as well as tachymeter scales that are raised and crisp. It is possible to conclude that the previous owner most probably chose to upgrade the old dial with the present one, in order to provide a fresh and more well-preserved appearance. As an additional bonus, the present lot is accompanied by an additional silvered dial that is stamped with Stern numbers on the back.

Sold for:
CHF 162,500
€ 145.500

Phillips

PATEK PHILIPPE & CO

REF. 96A HL - IN STEEL

PATEK PHILIPPE. AN ATTRACTIVE AND VERY RARE STAINLESS STEEL WRISTWATCH WITH BREGUET NUMERALS
SIGNED PATEK PHILIPPE & CO, GENÈVE, REF. 96A HL, SECOND SERIES, MOVEMENT NO. 921'724, CASE NO. 625'175, CIRCA 1942



Movement: Mechanical, stamped twice with the Geneva seal, 18 jewels, signed

Dial: Silvered dial, applied Breguet numerals, outer dot minute divisions, subsidiary dial for eccentric subsidiary seconds, signed

Case: Stainless steel, snap on back, signed

With: Extract from the archives confirming the production of present watch in 1942 in steel with raised Breguet numerals in steel and its subsequent sale dated from October 22nd, 1942

Estimate:

USD 15,000 - USD 25,000 • € 13.500 - 22.500

The present timepiece is part of the second series, produced between 1935 to 1953 with calibre 12 120.

Reference 96 was introduced in the market in 1932 featuring either subsidiary or sweep centre seconds. In this year, Charles & Jean Stern bought over Patek Philippe & Cie. It is the beginning of referenced watch in the company.

Replaced by the reference 3796 in 1982, reference 96 was produced in in yellow, pink or white gold, platinum and in stainless steel and was made in four series.



Price realised:
USD 75,000
€ 67,000



PATEK PHILIPPE REF. 530

A RARE, LARGE AND ATTRACTIVE PINK GOLD
CHRONOGRAPH WRISTWATCH WITH TWO-TONE DIAL

Year: 1952

Movement No: 868'267

Case No: 513'045

Material: 18K pink gold

Calibre: Manual, cal. 13", 23 jewels

Bracelet/Strap: Leather

Clasp/Buckle: 18K pink gold Rolex buckle

Dimensions: 36.5mm Diameter

Signed: Case, dial, movement and buckle signed

Accessories: Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1952 with raised gold hour markers and tachometer scale and its subsequent sale on November 25, 1952.

Estimate:

CHF 300.000 – 600.000

€ 282.000 – 564.000

Sold for:

CHF 560.000

€ 519.000

Reference 530 was first launched in 1937 and remains one of the rarest chronograph models manufactured by the firm. Even though it takes design cues from its sister model, reference 130, the case size of reference 530 remains substantial even to today's standards with a whopping 36.5mm. diameter which wears even larger due to its relatively thin bezel. It was available either as a chronograph or time-only model.

The present watch is cased in pink gold, which is much rarer than its yellow gold sibling. Research shows that we only know 16 examples of reference 530s cased in this precious metal, with an approximate total production number of 30 pieces, making the present watch an exceedingly rare specimen.

Showcasing wide, thick lugs and a hallmark beneath the lug, this chronograph wristwatch has been preserved in excellent condition, particularly when one considers the age of the timepiece.

Furthermore, the beautiful two-tone dial is also preserved in excellent condition with barely any signs of aging. It displays a "short" signature which is correct. One would expect a watch, fitted with a snap-on case back to be exposed to the elements, and thus tarnished and spotted heavily. However, this dial is crisp despite its age, and complete with raised hard enamel graphics.

PATEK PHILIPPE

REF. 1463

1946 - 35MM DIAMETER - CASE, DIAL, MOVEMENT,
AND BUCKLE SIGNED.

An extremely rare and highly attractive stainless steel chronograph wristwatch with two-tone silvered dial with outer tachymeter scale

Movement No: 863'843

Case No: 640'551

Model Name: "Tasti Tondi"

Material: Stainless steel

Calibre: Manual, cal. 13", 23 jewels

Bracelet/Strap: Leather

Clasp/Buckle: Stainless steel Patek Philippe buckle

Dimensions: 35mm Diameter

Signed: Case, dial, movement, and buckle signed.

Accessories: Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1946 and its subsequent sale on 4 February 1947.

Literature: For another example of a reference 1463 in stainless steel with applied elongated baton indexes and Arabic numerals, please see John Goldberger's Patek Philippe Steel Watches, pp. 280-281.

Estimate:

USD 300,000 - 500,000 • € 261.000 – 434. 000

Within the vintage collecting community, there are trophy timepieces considered to be the pinnacle of any collection, and the Patek Philippe reference 1463 chronograph is worthy of this designation. In stainless steel, it would be the crown jewel. Released in 1941 and produced for the next 25 years, the model was the first and only waterproof chronograph wristwatch produced by Patek Philippe (aside from the ultra rare references 1536 and 3651) before the 1990s. Despite the long production run in all metals, it is believed that only 750 total examples were produced, with the vast majority in yellow gold and less than 10% in stainless steel.

One can say that the reference 1463 was Patek Philippe's first "sports utility" wristwatch – a chronograph combining luxury with capabilities for the outdoors. It comes as little surprise that it became the preferred watch for the rising elite, including Briggs Cunningham - an American entrepreneur and sportsman, who raced automobiles and yachts. Featured on the cover of Time Magazine in April 1954 and a member of the Motorsports Hall of Fame and America's Cup Hall of Fame, he owned a stainless steel reference 1463 with black dial.

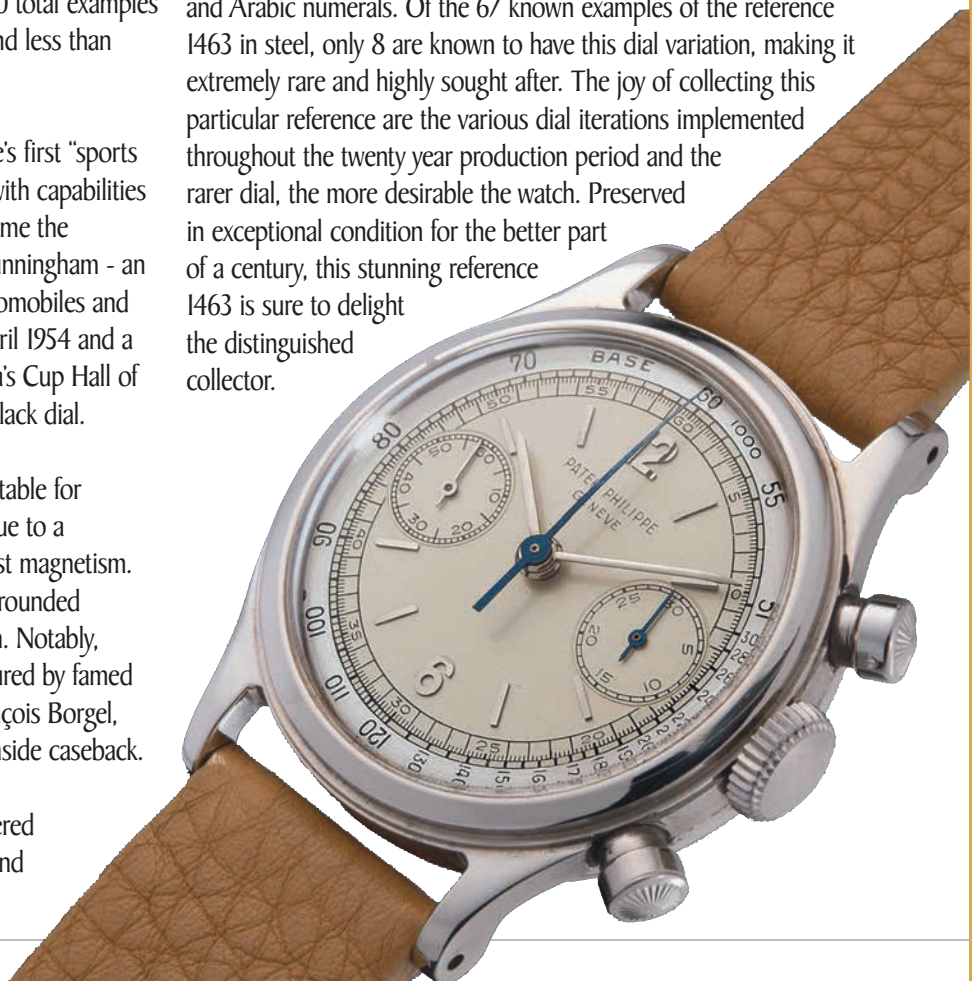
The watch was especially robust and was especially suitable for industrial use in scientific and medical environments due to a second inner case which shielded the movement against magnetism. Each featured a ten-sided screw back case and playful rounded chronograph-pushers, known as "Tasti Tondi" in Italian. Notably, the cases of the reference 1463 in steel were manufactured by famed case maker Taubert & Fils, as seen in the F.B. (for François Borgel, Taubert's predecessor company name) stamp on the inside caseback.

The present example features a sublime, two-tone silvered dial with outer polished chapter ring and tachymeter, and



Sold for:
USD 495,000
€ 434.000

inner silvered matte dial with elongated white gold baton indexes and Arabic numerals. Of the 67 known examples of the reference 1463 in steel, only 8 are known to have this dial variation, making it extremely rare and highly sought after. The joy of collecting this particular reference are the various dial iterations implemented throughout the twenty year production period and the rarer dial, the more desirable the watch. Preserved in exceptional condition for the better part of a century, this stunning reference 1463 is sure to delight the distinguished collector.



PATEK PHILIPPE

REF 1463

A YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH REGISTERS
AND TACHOMETER SCALE MADE IN 1948

- Dial: two tone silvered • Caliber: cal. 13-130 manual winding movement, 23 jewels
- Movement number: 867490 • Case: 18k yellow gold, solid screw down case back
 - Case number: 653480 • Closure: 18k yellow gold Patek Philippe buckle
 - Size: diameter 35 mm • Signed: case, dial and movement
- Accessories: Patek Philippe Extract from the Archives confirming the year of manufacture in 1948, and sale on November 8, 1949 with a tachometer scale

Estimate:

USD 100,000 — 150,000

€ 89.041 – 133.561

Lot Sold:

USD 112,500

€ 100.171



The present lot is an excellent example of the Reference 1463, an iconic chronograph wristwatch produced in less than 750 examples. This model is well-loved for its substantial case, featuring a screw-down back and round chronograph pushers. Whereas to modern eyes, many vintage pieces appear rather small, the proportions of the Ref. 1463 are just right.

The Reference 1463 was the first water resistant chronograph wristwatch made by Patek Philippe.

The cases of the reference 1463 were made for Patek Philippe by Taubert (formerly Frères Borgel), who specialized in the manufacture of the finest quality water-resistant type watch cases. The addition of a dust or humidity proof cover further helped to protect the watch movement. The model was manufactured from 1940 until circa 1969, and remained Patek Philippe's last chronograph wristwatch until the appearance of the Reference 5070 in 1998.

PATEK PHILIPPE

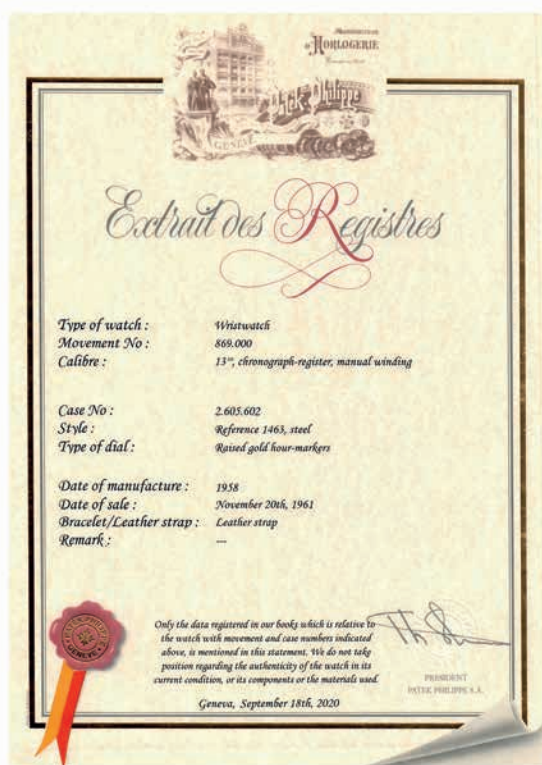
REFERENCE 1463, WITH ARGENTÉ TACHYMETER SCALE DIAL AND EXTRACT FROM THE ARCHIVES
EXTREMELY WELL AND VERY RARE "TASTI TONDI" CHRONOGRAPH WRISTWATCH IN STEEL

Estimate: € 280.000 - 500.000

Reference 1463 was introduced in 1940 and remained in production until 1965: from that moment on its desirability has never ceased. Destined for a clientele in quest of an elegant yet sporty wristwatch was the first water-resistant chronograph model made by Patek Philippe. The present example is a very attractive representative of the legendary model, cased in the rare steel version. Ideally suited for military use with its robust, stainless steel case, the desirability of this example is further enhanced by its quality. The two-body case in steel has been kept secure and well preserved by the last owner and features an inclined and stepped bezel, concave lugs, screw-down case back, dust-protecting cap and the iconic round pushers which gave the 1463 the nickname "Tasti Tondi". The very handsome argenté finish adds a sense of beauty to the dial surface with the addition of a very charming patina. Extremely sought after by collectors nowadays, the reference 1463 is one of the most appreciated chronographs available on the market considering that example in stainless steel are very limited. The purchaser will have the chance to possess a very attractive example of one of Patek Philippe's most timeless and best-known models, preserved in the right condition and of great quality. Accompanied by a Patek Philippe Extract from the Archives confirming production of the present watch in stainless steel in 1958 and its subsequent sale on 20 November 1961.

Result:

€ 364.000





PATEK PHILIPPE

THE ONLY KNOWN REF. 1463R - WITH ROMAN-AND-DOTS DIAL RETAILED BY SERPICO Y LAINO, CARACAS - THE PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

PATEK PHILIPPE. AN EXTREMELY FINE AND POSSIBLY UNIQUE 18K PINK GOLD CHRONOGRAPH WRISTWATCH
SIGNED PATEK PHILIPPE, GENEVE, RETAILED BY SERPICO Y LAINO, CARACAS, REF. 1463R, MOVEMENT NO. 872'932, CASE NO. 657'138,
MANUFACTURED IN 1950

Movement: Movement: cal. 13-130, manual, 23 jewels, swan neck regulator, signed

Dial: applied pink gold Roman and dot hour numerals, signed by maker and retailer

Case: two-body, screw down back, dust cover, 35 mm. diam., signed by maker, stamped S.&L. by retailer

With: 18K pink gold Patek Philippe buckle, Extract from the Archives confirming manufacture of the present watch in 1950 and its subsequent sale 12th April 1951

Estimate: USD 550,000 - 850,000 • € 491.000 - 759.000

Provenance

Sotheby's New York, 2000: Property from the Collection of Eric Clapton,

Christie's New York: Important Pocket Watches and Wristwatches, 5 June 2003, lot 185.

Christie's Geneva: Important Pocket Watches and Wristwatches, 12 November 2007, lot 149.

It is a privilege for Christie's to present this exceptional timepiece in public after several years as one of the stars of a highly important private collection.

The desirability of the reference 1463, Patek Philippe's only vintage chronograph with a "water-resistant" case and round chronograph pushers, has never ceased. Around 740 pieces were made in yellow gold, pink gold and stainless steel. The pink gold version, of which only fifty-five examples are known publically today, is the rarest model and was often, like the present watch, specifically destined for the South American market.

Recent detailed study and research has firmly established that the present superlative second series pink gold reference 1463, once part of the Eric Clapton collection, is the only known example retailed by Serpico y Laino with Roman and dot numeral dial. Its rarity is even further enhanced when it is realized that of all the fifty-five-recorded reference 1463's in pink gold, only three examples with this dial type are known to exist at all. Furthermore, a total of only seven pink gold reference 1463's of all dial types are known signed by Serpico y Laino of Caracas, the present watch is to date unique among them. As such it is an immense rarity for the world-class collector.

The Dial

The dial design seen on this watch can be considered one of the great all-time classics of Patek Philippe, in fact after almost 70 years its influence is still seen to this day in the contemporary chronograph collections.

Made entirely by hand by Stern Frères, the acknowledged masters of the art of dial making, it is preserved

in most excellent condition. Stern Frères had always worked very closely with Patek Philippe being the only company with the know-how to make the perfect dials that were essential for their watches. In fact, Stern Frères dials for complicated watches were reserved almost exclusively for Patek Philippe who were additionally offered the first and exclusive choice on each new design or technique as it was developed.

The present dial, signed by both Patek Philippe and Serpico y Laino, Caracas, has a silver-opalin finish upon a silver base plate with engraved and enamelled decoration (signature, tachymeter, minutes/seconds scale and subsidiary dials). Once the features were engraved from a template, the enamellers would fill the engraved recesses with enamel and "bake" the dial up to a temperature of around 900 degrees therefore rendering the details both permanent and impervious. Both registers are sunk, using an engraving machine and the pink gold applied hour numerals and markers are cut, faceted and polished by all hand.

The Case

Two-piece "water-resistant" with screw-down back, made by Taubert, Geneva master case-maker whose mark of the number 11 within a key is punched on the interior of the back. Overall it is very well preserved with the hallmarks still clearly visible. It retains good lug edges and correct case proportions. Furthermore, the bezel shape is well preserved with sharp steps and the crown and pushers are likely original and period correct.

The Movement

The present watch movement no. 867'932 was made in 1950, a caliber 13 130, rhodiumed brass, based on a Valjoux 13" ébauche, 23 jewels, 18'000 oscillations, cut bi-metallic compensation balance, swan neck micrometric (high precision) adjustment.

The caliber 13 130, especially and exclusively made for Patek Philippe, was used from 1936 to 1985, a record 50 years,

without any changes besides the shape of the main bridge in the first year or two, the micrometric balance regulator was introduced around 1938 on some movements and from around 1940 on all the production of the caliber.

Reference 1463 is one of the most highly prized vintage Patek Philippe chronographs on the market today. The ownership of a 1463 of any type is already regarded as a statement of exclusivity and discernment, the present watch in pink gold with the rarest dial type and the only known example amongst them signed by Serpico y Laino is therefore one of the great trophy watches of the reference. The new custodian of this exceptional chronograph will have the honour of beginning the next chapter in its illustrious history.

Serpico y Laino

Serpico y Laino was founded in the late 1920s by two Italian immigrants, Leopoldo Serpico and Vicente Laino, a young goldsmith. Initially focusing on jewellery, they soon expanded into watches and became the exclusive distribution agent for Rolex in Venezuela following a meeting with Hans Wilsdorf in Geneva in the early 1930s. Shortly after other brands were added and the firm was appointed the sole authorized retailer for another famous watch manufacturer: Patek Philippe. In 1966, after forty years of flourishing business, the leading watch retailer in Caracas closed.

For further study of the reference 1463 see:

"Patek Philippe Wristwatches", Martin Huber & Alan Banbery, 1998 edition, p. 267, and for calibre 13"-130 see: pp. 262, 265 & 269.

Similar watches are illustrated in: "Patek Philippe Museum", Patek Philippe, 2014 edition, vol. II, pp. 268-269.

Ref. 1463 is also illustrated in "Blue Book 1, Study on Patek Philippe Wristwatches", 2018 edition, pp. 320-345.

We are grateful to Eric and Gabriel Tortella for their kind assistance in researching this piece.

Price realised:
USD 711,000
€ 635.000



PATEK PHILIPPE
REF. 1463

**AN EXTREMELY FINE, RARE AND ATTRACTIVE STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH BRACELET
SIGNED PATEK PHILIPPE, GENÈVE, RETAILED BY GÜBELIN, REF. 1463, MOVEMENT NO. 869'002, CASE NO. 2'605'598, MANUFACTURED IN 1958**

Movement: Manual, Cal. 13", stamped with the Geneva seal, 23 jewels, metal dust cap

Dial: Silvered, applied steel dot and Roman numerals, tachymeter scale, two subsidiary dials

Case: Stainless steel, screw back, two round chronograph buttons in the band, 35 mm. diam.

Bracelet/Clasp: Gübelin stainless steel bracelet and deployant clasp, stamped GF for Gay Frères and 3.65, overall approximate length 7.5 inches

Accompanied By: A Patek Philippe Extract from the Archives confirming production of this watch with silvered dial and raised hour markers and date of sale on June 14, 1961, and an Extract from the Archive of Gübelin confirming the originality and sale of this watch

Estimate: USD 350,000 - 550,000 • € 316.500 - 497.500

The present reference 1463 is a superb example of Patek Philippe's only regular production vintage chronograph watch with screw back case and round pushers. Introduced in 1940, the model is unquestionably one of the renowned manufacturer's most iconic and popular sports watches. Over the years, its case has seen a number of improvements and changes.

Made in 1958, the "tasti tondi" (Italian for round pushers, as the model is affectionately called by collectors) offered here for sale is from the "second" series, made from the mid-1940s until around 1961. It is distinguished by the larger winding crown, more substantial lugs with curled ends and a more angular, stepped bezel design, as opposed to the rounded bezel and straighter lugs of the earlier generation.

Preserved in superb condition, highlighted by the beautifully raised hard enamel signature and scales and the attractive pearlescent patina, the dial is in perfect harmony with the crisp case. Free from any careless polishing it impresses with its full, sharp-edged proportions and an impeccable satin-finish. The overall appeal of this beautiful timepiece is further enhanced by two extremely rare features, the signature of the prestigious Swiss watch and jewellery retailer Gübelin and the stainless steel Gübelin bracelet made by the renowned Gay Frères in Geneva, another rarity in itself. This watch also bears the typical Gübelin hand engraved Sales line inside the case back below the case number, the watch recently went through a thorough inspection by Gübelin and it's most experienced senior watchmaker, Eugen Fink, resulting in a full confirmation of the watch and issue of an extract of the Gübelin archives.

Moreover, this example is believed to be one of only three examples of a reference 1463 in steel retailed by Gübelin to appear in public to date, one of them with a consecutive case number and a movement number as close as 3 digits. However, this is the only confirmed watch by Gübelin and the only one with this particular early dial layout but short signature. The present watch is doubtlessly one of the most attractive examples of this landmark model to appear in public in recent years.

Examples of reference 1463 are illustrated and described in Patek Philippe Museum - Patek Philippe Watches - Volume II, pp. 268 - 269, in Patek Philippe Steel Watches by John Goldberger, pp. 268 - 301, and in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 267.

E. Gübelin

Gübelin was founded in 1854 and has always been a family enterprise. Located in Lucerne, Switzerland, the renowned company has designed and retailed superior quality watches, clocks and jewelry ever since. Today, Gübelin has branches throughout Europe.



Sold for:
USD 423,000
€ 382.500

Christie's

PATEK PHILIPPE

REF. 1536

A VERY RARE AND HIGHLY ATTRACTIVE 18K PINK GOLD WRISTWATCH WITH INDIRECT SWEEP CENTRE SECONDS, TWO-TONE PINK DIAL, UNUSUAL LUGS AND BRACELET

SIGNED PATEK PHILIPPE & CO., GENÈVE, RETAILED BY SERPICO Y LAINO, REF. 1536, MOVEMENT NO. 864'753, CASE NO. 641'161, MANUFACTURED IN 1946

Movement: cal. 12-120 SC, 20 jewels, signed

Dial: signed by maker and retailer

Case: snap on back engraved "PIERRE", 35 mm. diam., signed

With: 18K pink gold Patek Philippe bracelet, overall length of approx. 185 mm., Extract from the Archives confirming production of the present watch with raised gold hour markers in 1946 and its subsequent sale on 31 March 1947. It furthermore states that the original bracelet was exchanged against the present one during a servicing in the firm's workshops.

Estimate: CHF 25,000 - 45,000 • € 23.200 – 42.000

Fresh to the market this reference 1536 is a highly attractive representative of the rare model. According to our research, it is one of only three "pink on pink" examples to have appeared in public to date, however the only one featuring the signature of the distinguished retailer Serpico y Laino.

Other notable characteristics are the highly attractive combination of the pink gold case with the oversized lugs of conical shape with the charismatic two-tone pink dial, all in excellent overall condition. The case impresses with its full body and crisp hallmark to the band, the original dial has evidently never been subject to any cosmetic enhancement.

The dials of reference 1536 were made by the celebrated Stern Frères, either silvered or pink, with gold applied Roman 3, 6, 9, 12 hour markers, the baton indexes, double or simple seconds scale and signature engraved-enamelled. The outer seconds ring is finished with a different surface polishing, resulting in the two-tone layout. The thin hands are in gold, the seconds hand in blued steel.

The present two-tone pink dial has wonderfully raised hard enamel scales and long Patek Philippe signature which retains the comma between "Patek" and "Philippe" and the accent above the second "E" of Genève underlining its unrestored and original condition.

The 18K pink gold woven bracelet was added by a servicing at Patek Philippe to a later date and is in close to new condition.

The movement is Victorin Piguet's calibre 12-120 originally designed for subsidiary seconds, upgraded with indirect sweep centre seconds upon the request of Patek Philippe.



Price realised
CHF 30,000
€ 27.800

PATEK PHILIPPE

REF. 2447

1928 - 34MM DIAMETER - CASE, DIAL, MOVEMENT AND CLASP SIGNED.
AN EXTREMELY RARE AND HIGHLY ATTRACTIVE YELLOW GOLD SINGLE
BUTTON CHRONOGRAPH WRISTWATCH WITH HINGED OFFICER-STYLE
WIRE LUG CASE AND BREGUET NUMERALS

Movement No: 198'215

Case No: 292'634

Material: 18K yellow gold

Calibre: Manual, Victorin Piguet, cal. 13", 25 jewels

Bracelet/Strap: Alligator

Clasp/Buckle: Modern 18K yellow gold Patek Philippe buckle

Dimensions: 34mm Diameter

Signed: Case, dial, movement and clasp signed.

Accessories: With Patek Philippe Extract from the Archives confirming production of the present watch with painted black Breguet numerals in 1928 and its subsequent sale on April 6th, 1933.

Literature: A similar reference single button chronograph with officer case in yellow gold, bearing the case number 292'636 and the movement number 198'228 is catalogued in Patek Philippe Museum - Patek Philippe

Watches: Volume II, pp. 259.

Estimate:

USD 300,000 - 500,000 • € 261.000-434.000

Sold for:

USD 337,500

€ 299,500

With only 27 examples known to the market Patek Philippe, the brand's single-button chronographs are amongst the rarest and most sought after in the field of complicated wristwatches.

Regardless of brand, chronograph watches are one of the most useful and desirable of all available timepieces on the market today. There is a palpable passion and attention to detail amongst connoisseurs and scholars when discussing their favorite chronographs - from the iconic case designs to the intricacies and architectures of revered movements. The first chronograph watch is attributed to Louis Moinet, a French watchmaker, who in 1816 completed an instrument he called "Compteur de Tierces" or counter of thirds. His mechanism featured a high frequency movement with 60th seconds counter, along with elapsed seconds and minutes, all with a zero reset function. Over the ensuing years manufacturers developed new and innovative chronograph movements, and by the early 20th century the first truly modern chronograph wristwatches were available.

The present single button officer-cased chronograph wristwatch by Patek Philippe is an extremely rare example of these earliest wristwatch chronographs, and one of only 16 single button chronographs known with a hinged "Officer" case. Manufactured in 1928 and sold in 1933, it is interesting to note the watch was sold during the Great

Depression, to most probably an important client who could still afford the luxury of a Patek Philippe watch. Inside the gorgeous, double-hinged officer case ticks an immaculately finished column wheel chronograph movement. The ébauche was made by Victorin Piguet & Co. of Le Sentier, which during the early 20th century was one of the world's most important makers of high quality complicated movements - in particular, single button chronographs, split-seconds chronographs, minute repeating, and perpetual calendar watches. Patek Philippe's production of single button chronographs ended in the late 1930s, not to be repeated until the 21st century.

Fresh to the market, this single button chronograph is a charismatic and elegant watch that will delight collectors for its beauty, rarity, and overall excellent condition. The 34mm diameter "Officer" case with hinged back and cuvette is reminiscent of pocket watches, however its size, which was considered large for the period adds to the desirability of this early chronograph, and with its dramatic wire lugs, has a surprisingly modern aesthetic. The timelessly styled dial features gorgeous, enameled Breguet numerals that are confirmed on the extract from the archives. The chronograph wristwatch is one of the most alluring of timepieces, and the present single button model is an important and wonderful example from the early 20th century - looking as good today as it did 90 years after its production.



Phillips

PATEK PHILIPPE**REF. 2441****PATEK PHILIPPE. A FINE AND RARE 18K PINK GOLD RECTANGULAR-SHAPED WRISTWATCH****SIGNED PATEK PHILIPPE, GENÈVE, TOUR EIFFEL MODEL, REF. 2441, MOVEMENT NO. 971'395, CASE NO. 653'904, MANUFACTURED IN 1949****Movement:** Manual, Cal. 9"90, 18 jewels**Dial:** Silvered, Roman and baton numerals**Case:** 18k pink gold rectangular-shaped, flared lugs, 25mm width, 40mm overall length**Buckle:** Patek Philippe 18k pink gold buckle**Accompanied By:** A Patek Philippe Extract from the Archives confirming date of sale on September 21, 1949**Estimate:****USD 30,000 - 50,000 • € 26.500 - 44.000**

In production from 1948 to the late 50s, reference 2441 is now an icon among vintage Patek Philippe shape watches. Its elaborate lugs, with a marked resemblance to the base of the Eiffel Tower (hence its nickname "Tour Eiffel"), reflect the new found enthusiasm of the post-war era. They are nowadays considered a milestone of horological design, so much that this model served as inspiration for reference 5500, the so-called "Pagoda", a commemorative watch released in 1997 to celebrate the opening of the new Patek Philippe factory.

Patek Philippe commenced production of the reference 2441 in 1948. Manufacture continued until at least 1955 with a total of approximately only 200 pieces made.

Sold for:

USD 37,500**€ 33.000**



PATEK PHILIPPE

REF. 2494

AN EXTREMELY ATTRACTIVE AND POSSIBLY
UNIQUE YELLOW GOLD WRISTWATCH WITH
BLUE ENAMEL DIAL

Year: 1954 - **Movement No:** 723'510

Case No: 514'470 - **Material:** 18K yellow gold

Calibre: Manual, cal. 12-400, 18 jewels, stamped twice with the
Geneva Seal

Bracelet/Strap: Leather strap

Clasp/Buckle: 18K yellow gold Patek Philippe pin buckle

Dimensions: 33mm Diameter

Signed: Case, dial, movement and buckle signed

Accessories: Accompanied by Patek Philippe Extract from the
Archives confirming production of the present watch in 1954 with
"blue enamel dial, gold indexes" and its subsequent sale on January
15, 1955

Estimate:

CHF 80.000 – 160.000

€ 74.700 - 149.000

Sold for:

CHF 162.500

€ 150.750

Enamelled timepieces never fail to elicit an enormous emotional response in collectors. The fusion of the supreme difficulty of this decoration technique with its outstanding aesthetic effect propels enamel timepieces to the pinnacle of watch collecting.

This is why the present timepiece can be considered as one of the most whimsically attractive and collectible time-only watches made by the manufacturer.

Already a very rare reference in its standard metal-dial configuration it is the first time an enamel dial specimen has come to the market, thus rewriting what is known about this model. The translucent ocean blue tonality of this enamel - absolutely confirmed by the archives - has been seen before on a handful of Patek Philippe timepieces (most notably, five examples of world time reference 2523 feature a similarly coloured enamel dial). None of these other watches, however, features

the same physical size of this dial measuring 28mm across. The present watch offers a fully enamelled area of more than 6 square cm (615 square mm), a simply enormous size compared, for example, to the enamel décor of reference 2523, which has a diameter of about 11.85mm and an area of about 1.1 square cm (110 square mm) which is six times smaller.

Beyond its aesthetic qualities, the timepiece is offered in very attractive and honest condition. Most notably, it preserves in flawless condition the French import marks stamped to the outside of the caseback. A third hallmark - also perfectly preserved - is present on the back. It is in fact the hallmark of renowned French retailer Jean Guillermin, the most important French Patek Philippe distributor of the time. Given the French market original destination and the fact the the blue of the center is a practically perfect match to the Royal French Blue - the official color of the French monarchy - it is a very reasonable assumption that the present watch was a special request made by a highly patriotic and equally well connected French collector. Pushing this logic a bit further, it is not impossible that the original owner had some ties - either descendance or family allegiance - to the French royalty.



PATEK PHILIPPE

REF. 96

AN EXTREMELY FINE, POSSIBLY UNIQUE AND SUPERBLY ELEGANT PLATINUM WRISTWATCH WITH ORIGINAL GAY FRÈRES BRACELET

1948 - 31mm Diameter - Case, dial, movement and clasp stamped by maker, clasp further stamped by bracelet maker

Year: 1948 • **Movement No:** 962'563 • **Case No:** 301'478

Model Name: Calatrava • **Material:** Platinum

Calibre: Manual, cal. 12-120, 18 jewels

Bracelet/Strap: Platinum Gay Frères for Patek Philippe bracelet, max length 205mm

Clasp/Buckle: Platinum Gay Frères for Patek Philippe clasp stamped 448

Dimensions: 31mm Diameter

Signed: Case, dial, movement and clasp stamped by maker, clasp further stamped by bracelet maker

Accessories: Accompanied by Patek Philippe fitted presentation box. Furthermore delivered with Patek Philippe Extract from the Archives confirming production of the present watch in 1948 with silvered dial and platinum bracelet and its subsequent sale on August 29, 1949. ts subsequent delivery to Switzerland.

Estimate: CHF 70,000 - 120,000
€ 62.400 - 107.000

In production from 1932 until 1973, reference 96 was a stalwart in Patek Philippe's collection. It is the first Calatrava model that Patek Philippe ever produced, ushering in a new era for both the firm and the dress wristwatch. It defined the Calatrava "style" while also being the first model to introduce numbered references to Patek Philippe's timepieces.

Cased most often in yellow gold, the reference was also produced in pink gold, white gold and most exclusively, in platinum. To date, no more than 7 platinum examples are known with lapped indexes, and the present watch is the only known variant to be fitted with lapped indexes and a bracelet, as confirmed in the Extract from the Archives.

This timepiece is a superlative example. Preserved in exceptional condition, it showcases crisp lugs and full proportions. The platinum marks on the case are crisp and highly visible even without the aid of a loupe. It is furthermore accompanied by luxurious Patek Philippe Gay Frères platinum bracelet stamped for 1948, corresponding to the year of manufacture. Such stunning examples hardly ever come to the market, and when they do, it is an occasion to be celebrated.

Sold for:
CHF 137.500
€ 123.000

PATEK PHILIPPE

REF. 2438/1 - THE PROPERTY OF THE FAMILY OF THE ORIGINAL OWNER

SIGNED PATEK PHILIPPE, GENÈVE, REF. 2438/1, MOVEMENT NO. 888'160, CASE NO. 2'619'199, MANUFACTURED IN 1959

SIGNED PATEK PHILIPPE, GENÈVE, REF. 2438/1, MOVEMENT NO. 888'160, CASE NO. 2'619'199, MANUFACTURED IN 1959

Movement: cal. 27 SC Q, manual, stamped with the Geneva seal, 18 jewels, signed

Dial: calendar with Italian days of the week, signed

Case: screw back with engraved presentation dedication dated 19.1.1963, 37 mm. diam., signed

Bracelet/Clasp: 18K gold Patek Philippe buckle

Accompanied By: Certificate of Origin stamped by A. Mersmann S.A., Lugano and dated January 1963, original Patek Philippe envelope with company watermark, Extract from the Archives confirming the production of the present watch with yellow gold case in 1959 and its subsequent sale on 28 November 1962

Estimate: CHF 280,000 - CHF 450,000 • € 247.000 - 397.500

It is a collector's dream come true when a previously unknown complicated Patek Philippe wristwatch is discovered, having remained against all the odds for almost 60 years in the family of its original owner. It is even more thrilling when not only the model is one of the scarcest of Patek Philippe's "golden age" watches – the reference 2438/1 – but in addition and equally miraculously, the original Certificate of Origin with envelope has remained with the watch. Such truly sensational find is offered here for the first time at auction.

The present 2438/1 was purchased for the original owner on the occasion of his 50 birthday, 19th January 1963, as attested to by the engraving on the screw back, acquired from Patek Philippe's prestigious retailer A. Mersmann in Lugano.

Immediately apparent to the observer is the striking beauty of the unrestored dial, clear and clean with wonderfully raised hard enamel signature and scales and a subtle surface sheen. It was supplied by the renowned Stern Frères, the reverse is stamped 93 077: 93 Stern Frères' code for Patek Philippe, 077 the order number.

The case displays the gentle signs of use that only many years of careful private ownership can imbue. Retaining its proportions and correct original Calatrava crown, both hallmarks are still visible. The last three digits of the case number, 199, are punched on the inside of the upper left lug.

The aesthetic impact of the reference 2438/1 largely stems from its iconic lugs, defined by the carved groove to the upper outer edges, a feature it has in common with the reference 2499. This detail transfigures the overall look of the watch rendering it a subtle yet stately importance and leaving no doubt that one is in the presence of a watch collecting's all-time classics.

With the alchemic combination of fresh to the market private provenance, excellent original overall condition and original certificate stamped by one of Switzerland's premier retailers, the present watch can be considered a stellar example of one of the rarest of Patek Philippe perpetual calendar watches.

Gioielleria Mersmann

Founded in 1925, the celebrated firm Mersmann is situated near the lake in the historic Via Nassa in Lugano, official agent for the world's most renowned manufacturers, notably Patek Philippe.

Reference 2438/1

Reference 2438/1 was produced between 1952 and 1963 and only available in yellow or pink gold. It was in fact made as a water-resistant variation of the more familiar reference 2497 which is fitted with the same movement and dial.

Supplied by Wenger, one of the best case makers in Geneva, the case of the 2438/1 is fitted with a screw down back as opposed to the 2497's snap on back. It is 0.7 mm smaller with a still impressive diameter of 37 mm. – oversized at the time of its first inception, but totally in line with today's standards.

Between references 2497 and 2438/1, a total number of only 179 examples were produced, making both models amongst the rarest perpetual calendar watches made by Patek Philippe.

The references 2438/1 and 2497 were the first and only sweep centre seconds perpetual calendar watches produced by Patek Philippe right up until the launch of references 5050 and 5059 nearly forty years later in 1993.

The present watch is from the model's second series with a second series Mk I dial. The first se-



Sold for:
CHF 420,500
€ 371.500

ries reference 2438/1 is recognized by its applied Arabic numerals and feuille hands. The second series, such as the present watch, can be found with two dial variations:

Mk I: with applied five-facet "bullet" baton numerals and dauphine hands;

Mk II: with shorter four-facet baton numerals.

An example of reference 2438/1 is illustrated and described in Patek Philippe Museum – Patek Philippe Watches, Vol. II, pp. 295.

Both the 2438/1 and 2497 models are featured in: Patek Philippe Wristwatches, Martin Huber and Alan Banbery



PATEK PHILIPPE

REF. 1436

1940 - 33MM DIAMETER - CASE, DIAL, MOVEMENT AND BUCKLE SIGNED

An extremely fine and rare pink gold split seconds chronograph wristwatch with pink dial

Year: 1940

Movement No: 862'536

Case No: 624'970

Material: 18K pink gold

Calibre: Manual, cal. 13", 25 jewels

Bracelet/Strap: Leather

Clasp/Buckle: 18K yellow gold Patek Philippe pin buckle

Dimensions: 33mm Diameter

Signed: Case, dial, movement and buckle signed

Accessories: Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch with rose dial, raised gold hour-markers and tachymetre scale in 1940 and its subsequent sale on April 13, 1942

Estimate: CHF 300,000 - 500,000
€ 267.000 – 445.000

Sold for:
CHF 536,000
€ 480.000

An historically important model, reference 1436 is a horological marvel. The first split seconds chronograph wristwatch that Patek Philippe ever produced in a series, the model was originally launched in 1938. Most impressively, the rattrapante chronograph mechanism is housed within the confines of a 33 millimeter case. Predominantly produced in yellow gold, the model was very rarely cased in pink gold. Research suggests that less than 9 examples have survived in pink gold, with exceedingly few examples featuring a pink dial, such as the present watch.

This watch combines the rarest and most desirable features of the reference and is nothing short of stunning. The pink gold case is preserved in impressive

condition with sharp facets and finishes throughout. A hallmark is clearly punched to the left band, along with another on the upper right lug. The unsigned crown is correct and original. Early examples featured a crown that would act as a button to split and reunite the two seconds chronograph hands. It was only later that the crown was fitted with a co-axial push button to reunite the split seconds function.

The beauty of the watch lies in its extraordinary pink dial. The long signature is correct and all commas and accents are visible and present. Most importantly, the dial is confirmed by the Extract from the Archives, which states the watch was sold with rose dial and tachymeter scale in 1940. It is a rare and extremely notable occasion when the Extract confirms this important detail, further enhancing the collectibility and value of this spectacular timepiece.

Originally consigned at auction by the family of the original owner in 2007, this watch reappeared on the market in 2013. This three-owner-since-new timepiece has a clear trail of provenance that adds another layer of collectability.

PATEK PHILIPPE
REFERENCE 1436

A HIGHLY EXCEPTIONAL AND POSSIBLY UNIQUE YELLOW GOLD SPLIT SECONDS CHRONOGRAPH WRISTWATCH
WITH ORIGINAL BOX, RETAILED BY TIFFANY & CO., MADE IN 1960 AND SOLD IN 1961

- Dial: silvered
- Caliber: cal. 13''' mechanical, 25 jewels
 - Movement number: 868'994
- Case: 18k yellow gold, snap on case back
 - Case number: 2'616'386
- Closure: brown Patek Philippe alligator strap and 18k yellow gold buckle
 - Size: 33 mm diameter
- Signed: case, dial and movement
- Accessories: Tiffany & Co. presentation box

Estimate:

HKD 4,600,000 - 7,800,000 • € 488.859 - 828.935

The Patek Philippe split seconds chronograph reference 1436 was first introduced to the market in 1938 and enjoyed continuous production until 1971. Roughly 140 examples were made in yellow gold, pink gold and stainless steel. The reference was fitted with the caliber 13 130 CCR, finished by Victorian Piguet to the highest of standards.

The present watch is fitted with the only known dial configuration of baton indexes and tachometer scales that render it possibly unique. According to research, there are only 5 known examples of a 1436 retailed by Tiffany & Co. and this is the only one with this dial configuration.

Sold to Tiffany in the early 60's soon after being sold by Patek Philippe in Geneva to the Henri Stern agency in New York in 1962. This dial has a more modern font and it is almost certain that the present dial was mounted on this watch when it was finally sold by Tiffany in the late 60's. Another example, 868'993 the brother of the present lot, was also made in 1960 and sold at Philips in 2017 with the same fonts and scales as the present watch.

First discovered in the United States and brought to market in 2011, the watch was at the time one of the more important vintage watches offered that season and made a comparable price to a 2499 3rd series retailed by Tiffany. Since this time, the watch has been sleeping with the same important collector, whom has never worn the watch but just occasionally marveled at its quality.

Another incredibly important factor to consider with this collector's wristwatch is that the watch is in superlative, unpolished and as close to original condition as arguably has ever been seen before. The watch is still fitted with its original strap, the crystal is original, and the case is as close to new as can be. The hallmark between the lugs can be seen without any visual aid and under close inspection you can still see the original Tiffany inventory numbers, hand scratched underneath the lug.



Lot sold:
HKD 5,257,000
€ 558.681

The present watch is of such superior quality we are delighted to present it to the market. There are no service marks anywhere inside the case back, the movement bridges and screws with no wear at all and the lug pins and strap are still the original ones from when the watch was first sold in 1962.

PATEK PHILIPPE**REF 1491J CC - 'THE ONLY KNOWN AND MOST PROBABLY UNIQUE CHRONOGRAPH REF. 1491 FEATURING A UNIQUE DIAL WITH OVERSIZED 30-MINUTE REGISTER AND UNIQUE MANUFACTURED PATEK PHILIPPE CASE'**

PATEK PHILIPPE. AN EXTREMELY FINE AND LARGE, HIGHLY IMPORTANT AND PROBABLY UNIQUE 18K GOLD "PROTOTYPE" CHRONOGRAPH WRISTWATCH WITH UNIQUELY CONSTRUCTED PATEK PHILIPPE CASE AND UNIQUE DIAL WITH OVERSIZED 30-MINUTE REGISTER

SIGNED PATEK PHILIPPE & CO., GENÈVE. REF. 1491J CC "CHRONOGRAPH COMPTEURS", MOVEMENT NO. 860'508, CASE NO. 627'201, MOVEMENT MANUFACTURED IN 1937, PATEK PHILIPPE CUSTOM-MADE REFERENCE 1491 CASE MADE BY SPECIAL REQUEST IN 1942

Movement: Manual, Cal. 13'''', 23 jewels, signed

Dial: matte silvered, applied gold Roman and baton numerals, large 30-minute counter and smaller subsidiary seconds, signed

Case: Three-piece by Francois Markoswsky, snap-on back engraved "To Dad from Jimmy", 35.1 mm. diam., signed

With: Extract from the Archives confirming the reference 1491, 13''' movement with chronograph register, silvered dial with raised gold hour markers and the fitting of the present case in 1942

Provenance: The Estate of a famous American "Box Speaker" and sports editor at a major New York newspaper from the 1930s to 1950s. Christie's New York, 12th October, 2006, lot 226 "Property from the Estate of a Gentleman".

An Important Private Collection.

Estimate: USD 500,000 - 1,000,000 • € 446.500 - 893.000

This immensely attractive and enigmatic vintage chronograph has recently been the focus of rigorous academic research in order to establish both its historical context within Patek Philippe's production during the Second World War and its exceptional significance to watch collectors as the only example of a reference 1491 chronograph known to exist.

Analysis reveals several distinct aspects to its uniqueness encompassing both its design and construction which come together technically and aesthetically in this very impressive one-of-a-kind chronograph.

The Only Known Reference 1491 Chronograph

The classic vintage reference 1491, known as "scrolled lugs" to

collectors, is a time-only watch that was available with either subsidiary seconds or sweep seconds, produced from 1940 to at least 1965 it was made in yellow gold, pink gold and occasionally in white gold, no platinum examples are known to date. Around 400 pieces were made in total. The dials were made by Stern Frères, usually silvered with gold applied hour markers.

Made upon special request in 1942, the present watch stands alone among reference 1491s as the only known chronograph of the reference. Adding to its uniqueness, it is evident that in order to accommodate the chronograph movement, the case was custom-made by Patek Philippe in a slightly larger size than the standard time-only 1491 case. Furthermore, the dial is of unique asymmetrical design with subsidiary seconds and 30-minute register dials of different sizes, the smaller seconds at 9 o'clock and the larger 30-minute chronograph register at 3 o'clock.

This chronograph can be considered as a prototype or perhaps a test piece. The Extract from the Archives fully confirms the watch in its present incarnation, i.e. a yellow gold reference 1491 chronograph with movement



Price realised:
USD 591,000
€ 528.000

no. 860'508 and case no. 627'201, it further states that the date of manufacture was 1937 and sold on February 18th 1938 and that "the original case was replaced by the above-mentioned one during a servicing in 1942". However, this statement belies the real significance and importance of the watch, far from being a simple re-case, in fact by using this original and previously sold chronograph movement Patek Philippe then specially created a prototype model for a reference 1491 chronograph which had not existed before, therefore, it is a timepiece of considerable historical importance.

Research shows that at this very same period during the tenure of Mr. Charles Stern at the helm of Patek Philippe, several special watches (Ref. 1527 Q, 1527 Q CC) and a perpetual American calendar clock all with cases and/or dials differing from the standard series watches were ordered directly by and for him, these pieces were all created between 1942 and 1944 in a similar manner to the present watch using watch movements that had been earlier cased, some were perhaps his own watches, watches bought back from clients or still in stock. Interestingly, these special pieces often had Roman hour numerals like the present watch which seem to have been his preferred numeral style. It therefore seems logical that this watch was similarly created upon Charles Stern's request either for himself, for Patek Philippe as a test watch or directly for the former owner, an American sports journalist whose particular interest was boxing. Charles Stern's son Henri had, as it happened made a long trip to North America just before the outbreak of World War II presenting a possible introductory connection to the watch's subsequent owner. For the gentleman in question, a sports journalist, the need for large chronograph counter makes complete sense and this unusual dial configuration would certainly suggest it was designed with a specific client or purpose in mind.

It also has to be considered that at the height of World War II, it would have been quite problematic to have a Swiss watch physically delivered to the United States. Firstly due to Switzerland's geographical position being surrounded by countries under German occupation and secondly by the United States' very high taxes levied on imported goods during the war to protect home manufacturers. Patek Philippe's American customers would therefore have to either pay a levy of up to fifty percent to receive a watch in New York or arrange somehow to take delivery in Europe. Recent research would suggest that the former owner's son, Jimmy, whose inscription "To Dad From Jimmy" is engraved on the back of the watch was indeed in Europe during the War and bought the watch back for his father at that time.

The Custom-Made Unique Dial

The one-of-a-kind dial is naturally the focus of close scrutiny as it represents a huge departure in layout from standard

references. Consistent in manufacture for a Stern Frères dial made in the 1940s. Asymmetrical yet visually harmonious, the layout consists of an oversized 30-minute register designed to be as large as possible to allow better and quicker observations. Also of note is the lack of tachymeter scale which allows more space for the lay-out and therefore a clearer view of the subsidiary dials. Interestingly, the gold applied hour markers are not usually seen on the standard reference 1491 dials which instead bear dots and much shorter or much longer indexes. The outer minutes and seconds scale, the two subsidiary dials and the signature are engraved and hard-enamelled. The subsidiary dials themselves are of particular interest, the seconds at 9 o'clock is itself much larger than that seen on all other references, the 30-minute register at 3 o'clock is incredibly almost exactly double the proportions and size of standard chronographs.

Examination of the reverse of the dial shows repair marks that indicate at least three overhauls in the 76 years since it was fitted to the watch in 1942. The silver dial plate by Stern Frères was restored by Patek Philippe and the silvered dial surface refinished, however, the engraved hard-enamelled scales, signature and asymmetrically proportioned sunk subsidiary dials remain original as do the applied gold hour numerals.

The Custom-Made Unique Case

The unique case was made by François Markoswsky (Geneva master case-maker mark number 8 in a key), one of the best case-makers of the period. Markoswsky produced work for Patek Philippe from the 1920s until the at least the 1960s specializing in shaped cases, he made the cases for several of Patek's most important references.

Significantly, the present three-piece case is 35.1mm diameter and 10.84mm thick, more than 1mm larger and thicker than the standard reference 1491 case. This means that it was specially made to receive the chronograph movement with its pushers. Upon close inspection of the case details both inside and outside, for instance under the lugs, or where the lugs attach to the case, it can be seen that the finishing of the details are made for one watch only, as a prototype. The profile has been modified, the bezel is different and the lugs are much thicker and heavier, of truly unique construction.

This fascinating and highly important wristwatch offers the collector the rare opportunity to possess a one-of-a-kind vintage Patek Philippe that is not only technically and historically impressive but also eminently wearable.

This watch is published in: *The Blue Book 1, Studies on Patek Philippe wristwatches*, by Eric Tortella, 2018 edition, pages 316-317.

We are grateful to Eric and Gabriel Tortella for their kind assistance in researching this piece.

PATEK PHILIPPE

THE HENRY GRAVES JR. PATEK PHILIPPE MINUTE REPEATING WRISTWATCH No. 97'589

THE PROPERTY OF AN IMPORTANT EUROPEAN COLLECTOR

AN EXTREMELY FINE, HISTORICALLY IMPORTANT AND UNIQUE 18K GOLD TONNEAU-SHAPED MINUTE REPEATING WRISTWATCH ENGRAVED WITH THE GRAVES FAMILY COAT-OF-ARMS, MADE FOR HENRY GRAVES JR.

SIGNED PATEK PHILIPPE & CO., GENEVA, SWITZERLAND, MOVEMENT NO. 97'589, CASE NO. 605'759, THE MOVEMENT MANUFACTURED IN 1895, THE CASE MANUFACTURED IN 1927, SOLD ON 16 JUNE 1928

Movement: cal. 12'''', manual, 31 jewels, 8 adjustments, minute repeating with two polished steel hammers on two gongs activated by a slide in the band, signed**Dial:** solid gold, black champlévé enamel numerals, signed**Case:** snap on back engraved with the Graves coat-of-arms, 30.5 mm. wide, 39.5 mm. overall length, signed**With:** 18K gold Patek Philippe buckle, Extract from the Archives confirming the date of manufacture of the movement in 1895, encasement in 1927, and subsequent sale on 16 June 1928**Provenance:** Henry Graves, Jr. (1868-1953), collected by him in person at Patek Philippe in Geneva in June 1928

Gwendolen Graves Fullerton (1903-1969), his daughter Reginald H. Fullerton, Jr. (1933-2012), his grandson Sotheby's New York, Watches from the Collection of the Late Reginald H. Fullerton, Jr. and his Grandfather Henry Graves Jr., 14 June 2012, lot 8 The Property of an Important Private Collector

Estimate: CHF 3,000,000 - 5,000,000 • € 2.732.500 - 4.554.500Sold for:
CHF 4,575,000
€ 4.167.500

LITERATURE

Patek Philippe Watches, Volume II, Patek Philippe, Geneva, 2013, p. 166.

Blue Book 2, Study by Eric Tortella on Patek Philippe Watches, Eric Tortella, 2019, Chapter 5, p. 484-485.

Patek Philippe in America: Marketing the World's Foremost Watch, John Reardon, Cefari Publishing, 2008.

A Grand Complication, The Race to Build the World's most Legendary Watch, Stacy Perman, Simon & Schuster, 2013. The present watch is illustrated between pages 152-153.

LOT ESSAY

In the world of watches there is no provenance stronger or more desirable than that of Henry Graves Jr. arguably the most important and prolific watch collector of the 20th century. A provenance to perhaps Patek Philippe's greatest ever client immediately tells even the casual observer that they are beholding a very special timepiece indeed, one of the best of the best.

Unknown until its emergence from the estate of Graves's grandson, Reginald H. Fullerton, Jr. in 2012, the present watch, regarded by world-





renowned scholars of Patek Philippe as the most important minute repeater wristwatch, is highly significant in several ways: firstly, unlike the majority of Henry Graves Jr's purchases from Patek Philippe, which were delivered to him at Tiffany & Co. in New York, the present watch was bought by him in person, at Patek Philippe's headquarters in Geneva in 1928. Furthermore, this supremely elegant, almost understated minute repeating wristwatch, of large size for the period, was also Henry Graves Jr's very first Patek Philippe minute repeating wristwatch and the only one made for him in yellow gold. It was therefore of huge personal significance to him. Added to this is the historical importance of the watch in its own right as one of the earliest recorded Patek Philippe minute repeater wristwatches, one of the rarefied group of less than twenty known pieces (some known only from archive photographs), the so-called "pre-referenced" minute repeaters. Among this group, only three watches have tonneau-shaped cases, two, the present watch, and a platinum version of 1929, were made for Henry Graves Jr. The third is known only from an archival photograph illustrated in: *Armbanduhrten*, Kahlert, H., Mühe, R. and Brunner, G., p. 39.

The movement features the highest grade of watchmaking of the early 20th century, signature elements of top quality Patek Philippe calibers are in full fruition, including the easily recognizable condition of the polished angles on each bridge and most notably the hand-made escapement with the compensated bimetallic balance. The art of gong-making is raised to a new level with this watch made for the demanding ear of Mr. Graves. When one engages the repeating slide the result is a harmonious striking that can only be described as angelic. The sound that emanates from the watch today amplified by the gold dial and the gold case is exactly the same sound that Mr. Graves listen to for the first time when he picked up his new trophy almost a century ago.

The charismatic gold dial with hand-engraved numerals shows no signs of any restoration, the indelible enamel is consistently raised and perfectly preserved. The hands are the original hands fitted when the watch was sold in 1928, elegantly proportioned to perfectly align within the tonneau case.

The case, of unusually large size for the period, displays full proportions, the engraved coat-of-arms to the case back are still incredibly deep. The traces of oxidation to the band, a typical sign for watches which have not been used in a very long time, underline the fact that the present watch was a "sleeping beauty" for many years.

The Three Patek Philippe Minute Repeating Wristwatches of Henry Graves Jr.

In the spring of 1928, Henry Graves Jr. and his wife Florence set sail for Europe aboard, quite naturally, the greatest ocean-going liner of the time, the RMS Olympic. At this time, Henry Graves had at least three complicated pocket watches on order from Patek Philippe, he had also commissioned the now legendary super-complication watch three years before, for which the firm had, after three years work, now completed the final drawings.

THE MOVEMENT

In common with two other known Patek Philippe minute repeaters of very early date: movement no. 112'057 made in 1901, cased 1924, and no. 174'709, made

in 1917, cased in 1926 (both in the Patek Philippe Museum, Geneva), the present watch was constructed using a movement made earlier and held in stock.

Movement serial number 97'589, made in 1895 and in stock until mounted in 1927. 12 ligne rhodiumed brass with Côtes de Genève decoration, 31 jewels, wolf's tooth winding, straight line lever escapement, cut bi-metallic balance with 8 adjustments, blued steel Breguet balance spring, index regulator, minute repeating with two polished steel hammers on two coiled gongs, engraved marked with maker's signature and serial number, serial number also on the dial plate.

THE DIAL

Made by Stern Frères, solid gold base plate, matte finish, champlévé black enamel numerals, outer minute track and subsidiary seconds, blued steel "poire" hands. Signed in English "Patek Philippe & Co., Geneva, Switzerland".

The enamelled numerals, outer railway minute scale, signature and subsidiary seconds dial were first engraved by hand by an engraver artist. The enameller would then fill the engravings and "bake" the dial at around 900 degrees.

The reverse of the dial is hand-scratched with the movement number "97'589". The ring surrounding it was added to increase the volume for the repeating mechanism.

THE HANDS

Hand-made, blued steel. The minute hand is curved to allow the correct positioning over the hour hand.

THE CASE

Serial 605'759, made in 1927. Together with its platinum "sibling" also made for Henry Graves Jr., now at the Patek Philippe Museum, it is the largest of the early minute repeating wristwatches.

Three-piece 18K yellow gold with snap on back and snap on bezel; the lugs are soldered to the main body of the case. Inside case back with the maker's signature, punched by Patek Philippe, Switzerland designation always at the same position and punched at the same time as the signature, Swiss "Helvetia" hallmark, 18K/0.750 for the gold title punched by the casemaker, case number generally punched by the casemaker following Patek Philippe's instructions.

The outside case back engraved with Henry Graves's coat-of-arms and motto "Esse Quam Videri", yellow gold repeater trigger device and "umbrella" shape winding crown. Two Swiss gold hallmarks on the main body, the head of Helvetia and the "G" for Geneva underneath, one placed on the side of the lower right hand lug, the other on the main body beneath the dial.



PATEK PHILIPPE
REF 570 - PROPERTY OF A PRIVATE NEW ENGLAND COLLECTOR
 A FINE AND RARE OVERSIZED STAINLESS STEEL WRISTWATCH WITH THREE TONE DIAL
 AND OVERSIZED BREGUET NUMERALS
 MVT 828712 - CASE 647707 GRANDE CALATRAVA - MADE IN 1938

- cal. 12-120 manual winding nickel lever movement
- three tone silvered dial, the outer chapter ring with applied oversized Breguet numerals, central reserve separated by a mirrored ring, subsidiary seconds
- stainless steel large case, flat bezel
- case, dial, and movement signed
- with a stainless steel Patek Philippe buckle

diameter 37 mm

Estimate:
 USD 40,000 — 60,000
 € 34.230 – 51.345

Sold for:
USD 93,750
€ 80.227

Accompanied by a Patek Philippe Extract from the Archives confirming the year of manufacture in 1938, and sale on August 7th, 1939.

The present example is one of only six Ref. 570 watches in stainless steel with Breguet numerals and a three-tone dial. Interestingly, a study of these documented pieces demonstrates that each dial bears slight variances, making each piece unique. The size of the Breguet numerals, the width of the stripes and the detail of the central ring differ between each piece.

Patek Philippe confirms that the present case of this watch, bearing movement number 647707, replaced an earlier case during a factory service in 1967. This work performed and documented by Patek Philippe in the post-war period adds to this watch's rarity and historical importance. The case bears the attractive long signature 'Patek, Philippe & Co.' that reflects the signatures on the dial and movement.

A similar example is illustrated in John Goldberger, Patek Philippe Steel Watches, 2010, p. 108 – 109

PATEK PHILIPPE

REF. 3448

A VERY FINE AND RARE 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES AND BRACELET

SIGNED PATEK PHILIPPE, GENÈVE, REF. 3448, MOVEMENT NO. 1'119'114, CASE NO. 322'496, MANUFACTURED IN 1969

Movement: Automatic, Cal. 27-460 Q, 37 jewels

Dial: Silvered, white gold baton numerals, two windows for month and day in English, date, moon phases

Case: 18k white gold, snap on back, 37mm diam.

Bracelet/Clasp: Patek Philippe 18k white gold bracelet and clasp also stamped GF for Gay Frères, overall approximate length 7 inches

Accompanied By: An associated leather strap and a Patek Philippe Extract from the Archives confirming sale of the watch with white gold bracelet on July 21, 1969

Provenance: The Property of a Descendant of the Original Owner

Estimate: USD 300,000 - 500,000 • € 339,500 - 518,000

Consigned by the granddaughter of the original owner the present reference 3448 is without doubt one of the best and rarest examples of this landmark reference in white gold to be offered in public in recent years: indeed, it is believed that only five other white gold references 3448 with white gold bracelet confirmed by the Extract from the Archives have appeared in public to date.

Not worn for decades and evidently always treated with care and respect the full case impresses with perfectly preserved sharp edges to top and bottom of the lugs, crisp gold marks underneath the lugs and the pristine condition of the small steps to the bezel. The charismatic dial is just as remarkable: in unspoiled condition, without the slightest trace of either intervention or degradation, the hard enamel signatures and scales beautifully raised as one would expect. Over the years, a most charismatic, uniform ivory-colored patina has accumulated, lending it the ultimate touch of vintage - subtle signs of natural ageing one would expect on a wristwatch which, for so many years, was exposed to the elements.

The Extract from the Archives confirms that the present ref. 3448 was sold with a detachable white gold bracelet which must have been the request of the original owner while purchasing his treasure in 1969. As not any bracelet is suitable for the model, not only for the size but most importantly because of the openings to both ends required to access the calendar correctors in the band, one can safely assume that the present Gay Frères one is in fact that bracelet.

The first owner of the watch and grandfather of the present owner was a renowned ophthalmologist practicing for 45 years and serving also as research associate and consultant. He retired in 1974 as an associate professor and passed away after a long and fulfilled life at the age of 94 in 1997. The meaning of the small metal calendar clip attached to the bracelet of his ref. 3448 remains a mystery: stamped with the name of a pharmaceutical company producing eye drops and dated 1969 it is however related to both his profession and the year of purchase of his watch, adding a personal touch to this superb timepiece.

Reference 3448, introduced into the market in 1962, was at the time the first self-winding perpetual calendar wristwatch. According to literature, a total of 586 examples were made, the majority in yellow gold cases. Only around 130 were cased in white gold, 2 in platinum and 1 in pink gold are known to exist to date.

Reference 3448 was fitted with the celebrated caliber 27-460, amongst the most sophisticated and lavish automatic movements ever made. It was later upgraded with Patek Philippe's patented perpetual mechanism fitted on the movement plate underneath the dial and renamed 27-460 Q. Reference 3448 was available with four different dial styles:

-enameled small baton minute divisions from 1962 to circa 1965

-beady minute divisions and small date ring, such as the present example: 1965 to circa 1973

-beady minute divisions and large date ring: 1971 to circa 1978

-printed, not enameled small baton minute divisions: after 1978

In 1981, reference 3450 was introduced into the market with the improved 27460 QB (Quantime Bissexile) caliber. The model differs from its predecessor by the modified leap year indication, the eccentric small window to 4 o'clock.

With the launch of reference 3940 in 1985, production of both references 3448 and 3450 was discontinued. Reference 3448 is illustrated in Patek Philippe Museum - Patek Philippe Watches - Volume II, p. 296, in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 288, and in Ore d'Oro by Jader Barracca, Giampiero Negretti and Franco Nencini, p. 45.



Sold for:
USD 1,155,000
€ 1.044.593

PATEK PHILIPPE

REF. 1463

PATEK PHILIPPE, 18K PINK GOLD, CHRONOGRAPH,
TWO-TONE DIAL, RETAILED BY SERPICO Y LAINO,
CARACAS, REF. 1463

Circa: 1950

Movement: Manual, Cal. 13", 23 jewels,
protective dust cap

Dial: Silvered

Case: 18k pink gold, screw back stamped S,
35mm. diam.

Buckle: Patek Philippe 18k pink gold buckle

Accompanied By: A Patek Philippe Extract
from the Archives confirming the present
watch was manufactured in 1950
and date of sale on June 28, 1951

Estimate:

USD 400,000 - USD 600,000

€ 330.380 - 495.571

The discovery of one of the great 'golden era' Patek Philippe references is always a very exciting moment, even more so when that watch is not only made in the rarest metal for the reference but is also double signed by one of Patek Philippe's most revered retail agents of the mid-20th century. Christie's is honored to present here one such superlative wristwatch – a second series pink gold reference 1463. Kept as the star and showpiece of the present owner's collection, it is an immensely seductive rarity for the even the most discerning of international collectors.

The reference 1463 is one of the most highly prized vintage Patek Philippe chronographs in the market today. The ownership of any reference 1463 of any type is already regarded as a statement of exclusivity and discernment, the present watch in pink gold with two-tone dial signed by Serpico y Laino is therefore one of the great trophy watches of the reference. The new custodian of this exceptional chronograph will have the honor of beginning the next chapter in its illustrious history.

REFERENCE 1463

The only vintage Patek Philippe chronograph model with screw back case and round pushers, the reference 1463 is without question one of the company's most iconic and noble wristwatches. Launched in 1940 and



Price realised
USD 600,000
€ 495.571

remaining in production until 1965, around 740 pieces were made in total in yellow gold, pink gold and stainless steel, an average of only 21 watches were produced per year. The striking pink gold version is the rarest of all, a total of 145 pieces were ever made with only 55 examples identified publicly today. To put this into perspective, 190 pieces were made in steel with 90 publicly known today and 405 in yellow gold with 165 known to survive. The added presence of the Serpico y Laino retailer signature to the present pink gold watch makes it one of the rarest 1463's to be offered at international auction in recent times and one of only a handful of known examples signed by this illustrious retailer.

THE DIAL

Beautifully preserved, the present extremely rare two-tone silvered dial was made around 1949-1950 and is double signed by both Patek Philippe and the legendary Caracas retailer Serpico y Laino. The silver base plate has a matte 'satine-opalin' surface finish to its center, the outer circle has a circular brushed finish for the tachymeter scale. The signature, tachymeter, minutes/seconds scale and sunk subsidiary dials are engraved and hard enameled. This technique provides permanence and imperviousness to the dial features which were engraved from a template, then the engraved recesses were filled with enamel and fired up to a temperature of around 900 degrees. The perfectly contrasting pink gold applied hour numerals and markers are cut and polished by all hand. The pink gold hour and minute hands are 'feuille' pattern, as is the subsidiary seconds hand, in contrast, the chronograph 30-minute register and chronograph hand are flame-blued-steel for easy readability.

Considered as one of the great all-time design classics of Patek Philippe, the dials of the reference 1463 were made entirely by hand by Stern Frères, the acknowledged masters of the art of dial making. Stern Frères had always worked very closely with Patek Philippe being the only company with the know-how to make dials that met their exacting standards. In fact, Stern Frères dials for complicated watches were reserved almost exclusively for Patek Philippe who were additionally offered the first choice on each new design or manufacturing technique as it was developed.

THE CASE

The pink gold two-piece 'water-resistant' case is preserved in excellent original overall condition retaining full proportions. The crisp 'S.. 18K' stamps to the case back and the well-defined sharp bezel steps underline its fresh to the market private provenance. The 'mushroom' shaped pushers and crown are almost certainly original, furthermore, the hallmarks on the outside case band between the wind-

ing crown and pusher are very well preserved, as are the lugs and lug pin holes.

Made by Taubert, the Geneva master case-maker whose mark of the number 11 within a key is punched on the interior of the caseback, the case is the typical, water-resistant case of the ref. 1463, relatively large for the time at 35mm in diameter. Due to the screw-down back sitting relatively high, the reference 1463 has a very distinctive and instantly recognizable side profile.

THE MOVEMENT

Made in 1950, this caliber 13"-130 has 23 jewels, 'Amagnetic balance' and swan neck high-precision micrometric regulator.

The caliber 13"-130 was in production between 1936 and 1985 and was especially and exclusively made for Patek Philippe. In use for a record 50 years, the caliber had no updates after the first few years when the shape of the main bridge changed, the micrometric regulator was introduced around 1938 on some movements and from 1944 on all production of the caliber thereafter. The 'Amagnetic' balance was introduced in 1946.

We are grateful to Eric and Gabriel Tortella for their kind assistance in researching this piece.

SERPICO Y LAINO

The honor of being granted the right to put a retail name on a Patek Philippe dial was only given to a small number of prestigious retailers who were the leading outlets for luxury timepieces in either their country or region. Serpico y Laino was one of those chosen few and is now one of the retail signatures most valued by collectors of vintage Patek Philippe.

Serpico y Laino was founded in the late 1920s by two Italian immigrants, Leopoldo Serpico and Vicente Laino, a young goldsmith. Initially focusing on jewelry, they soon expanded into watches and became the exclusive distribution agent for Rolex in Venezuela following a meeting with Hans Wilsdorf in Geneva in the early 1930s. Shortly after, other brands were added and the firm was appointed the sole authorized retailer for another famous watch manufacturer: Patek Philippe. In 1966, after forty years of flourishing business, the leading watch retailer in Caracas closed.

The reference 1463 is illustrated in:

Patek Philippe Wristwatches, Martin Huber & Alan Bambery, 1998 edition, p. 267, and for calibre 13"-130 see: pp. 262, 265 & 269.

Patek Philippe Museum, Patek Philippe, 2014 edition, Vol. II, pp. 268-269.

Blue Book 1, Study on Patek Philippe Wristwatches, 2018 edition, pp. 320-345.

PATEK PHILIPPE**REF. 2497**

A VERY RARE AND INCREDIBLY WELL-PRESERVED YELLOW GOLD PERPETUAL CALENDAR WRISTWATCH WITH CENTER SECONDS, MOONPHASES AND BRACELET

Year: 1954 - **Movement No:** 888'056 - **Case No:** 679'790 - **Model Name:** "Secondi al Centro" - **Material:** 18K yellow gold

Calibre: Manual, cal. 27SC Q, 18 jewels - **Bracelet/Strap:** 18K yellow gold Gay Frères expandable bracelet, max length 180mm

Clasp/Buckle: 18K yellow gold expandable clasp stamped 2.52 - **Dimensions:** 37mm Diameter

Signed: Case, dial and movement signed, bracelet further signed GF

Accessories: Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1954 with raised gold indexes and its subsequent sale on June 7, 1955.

Estimate:

CHF 200.000 – 300.000 - € 188.000 – 282.000

A truly landmark model, reference 2497 is the first serially produced Patek Philippe perpetual calendar wristwatch to feature centre seconds. First introduced in 1951, it is considered one of manufacture's most beautiful designs ever made, eliciting pure joy and admiration from its beholder. The elegant curved case, produced first by Vichet and then Wenger, hugs the wrist perfectly. The watch's overall symmetry is furthermore mesmerizing to the eye, enhanced by its robust presence on the wrist.

Reference 2497 is one of Patek Philippe's rarest serially produced perpetual calendar models. Research shows that a combined 179 examples of reference 2497 and its water resistant sibling 2438/1 were produced during their 12 year production period.

The present watch is an exceedingly attractive specimen. Featuring crisp fluting to the lugs and sharp vertical finishes on the side of the lugs, it also displays two hallmarks which are deep and crisp beneath the lugs. Interestingly, there are London hallmarks on the inside caseback and underneath the lugs, that correspond to 1954. This is fitting and correct, as it corresponds with the year of manufacture of the present timepiece. The dial is preserved in beautiful condition, with hard enamel writing. The accent above the "e" in "Genève" is crisp and visible, and there are no losses to the date outer ring.



Sold for:
CHF 437.500
€ 405.500

PATEK PHILIPPE
REF. 530 "ASTRUA TORINO"

AN EXTREMELY RARE, LARGE AND VERY ATTRACTIVE PINK GOLD CHRONOGRAPH WRISTWATCH WITH
OF-WHITE DIAL RETAILED BY ASTRUA TORINO, YEAR 1940

Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch with raised pink gold hour markers and tachymetre scale in 1940 and its subsequent sale on May 12, 1941.

Movement No. 862'524

Case No. 507'136

Material: 18K pink gold

Calibre: Manual, cal. 13'', 23 jewels

Dimensions: 36.5mm. Diameter

Bracelet: Alligator, 18K pink gold PPCo pin buckle

Signed: Case, dial, movement and buckle signed

Estimate:

CHF 400,000 - 800,000 • USD 410,000 - 819,000 • € 352.000 – 704.000

Sold for:
CHF 672,500
€ 593.000

There are certain references in Patek Philippe's production line that can be considered the ultimate in terms of rarity, desirability, and aesthetic beauty. The oversized chronograph reference 530 is without any doubt, one of these.

Launched in 1937, Patek Philippe's reference 530 remains one of the rarest and largest vintage chronograph models manufactured by the firm, its large 36.5mm diameter being as relevant today as it was 80 years ago.

Nevertheless, three elements, featured in the present chronograph, add even greater desirability to this great watch: a perfectly preserved pink gold case, an ivory dial, and the prestigious Astrua Torino signature. Only 14 examples of the large reference 530 in pink gold are known, the present version is not only the earliest example identified but is also the only one known with the famed Turin-based retailer's signature.



Astrua was founded in 1860 in Turin, Italy, by Vincenzo Astrua to sell and repair pendulum clocks and pocket watches. It was one of only a very select few firms privileged enough to be allowed to put their name on a Patek Philippe dial.

The case has most probably never been polished, it is full and retains its original proportions. The satin and brushed surfaces provide an arresting contrast and the gold hallmark on the case flank is crisp.

The unrestored dial has developed a tasteful ivory patina. The enamel signature is crisp, with the comma and accent on the –E– of Genève present.

Since its production in 1940, this watch has been offered on the international auction market only once, in 2013, and has remained in one of the world's most important private collections ever since.

The appearance on the market of a Patek Philippe reference 530 is always a special event but to find one in such superb condition in pink gold with an unique retailer signature makes the present model a true celebration that should not be missed.

Reference 530 is illustrated in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 265.

PATEK PHILIPPE**REF. 1579**

REFERENCE 1579 A PINK GOLD CHRONOGRAPH WRISTWATCH WITH PINK DIAL, MADE IN 1947

- Dial: pink
- Calibre: cal. 13''' mechanical, 23 jewels
 - Movement number: 867'077
- Case: 18k pink gold, snap on back
 - Case number: 645'015
- Closure: brown Patek Philippe alligator strap and 18k pink gold buckle
 - Size: 36 mm diameter
- Signed: case, dial and movement
- Accessories: Patek Philippe Extract from the Archives confirming production of the present watch in 1947 and its subsequent sale on 19 March 1948

Estimate: HKD 650,000 — 950,000 • € 74.406 – 108.747

First introduced in 1943, the reference 1579 by Patek Philippe is distinguished by its fat bezel, very easy to read dial and faceted downturn lugs, otherwise known as spider lugs. There are only around 80 examples known with a pink gold case and fewer still, with a pink dial. The present example has been retained in very original and crisp condition. The lugs still retain facets and the case with a strong hallmark underneath the lug.

The dial is in very nice condition, the signature, registers as well as the tachymetre scale are all nicely raised in hard enamel and the pink dial is confirmed on the Extract from the Archives.



Sold for:
HKD 1,000,000
€ 114.470



PATEK PHILIPPE

REF. 1579

A HIGHLY RARE, ATTRACTIVE AND EXTREMELY WELL-PRESERVED YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH SPIDER LUGS, RETAILED BY GÜBELIN

Year: 1955 - **Movement No:** 868'852 - **Case No:** 693'213

Model Name: "Anse a Ragno" - **Material:** 18K yellow gold

Calibre: Manual, cal. 13''' 130, 23 jewel

Bracelet/Strap: Vintage alligator Patek Philippe strap

Clasp/Buckle: 18K yellow gold Patek Philippe buckle stamped PPCo

Dimensions: 35.5mm Diameter

Signed: Case, dial, movement and buckle signed

Accessories: Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1955 and its subsequent sale on January 28, 1957. It is furthermore accompanied by a Gübelin Extract from the Archives.

Estimate:

CHF 60.000 – 100.000

€ 55.300 – 92.100

Fresh to the auction market, this sensational chronograph wristwatch retailed by Gübelin is an incredible specimen. At first glance, one cannot help but marvel at the extraordinary condition of the case. It is, in our opinion, among the few examples to have remained in unpolished condition today. The present watch displays very crisp and sharp facets on the lugs. The model responds particularly badly to polishing, as even the lightest intervention dulls its sharp angles. The present example displays an incredibly sharp hallmark to the case band and beneath the lug.

The dial is also preserved in excellent condition, and the enamel remains nicely raised. There are barely any signs of aging on the dial. The Gübelin signature is present above 6 o'clock, adding another element of desirability. Most interestingly, the inside case back bears a line and a series of minuscule letters beneath the Patek Philippe signature. Research shows that this was actually an internal code that Gübelin used, which is further evidence of the dial's legitimacy. To date, only 5 examples of a reference 1579 are known with a Gübelin signed dial, underscoring the rarity of the present timepiece.



Sold for:

CHF 187.500

€ 174.250

Phillips

PATEK PHILIPPE

REF. 2497

1951 - 37MM DIAMETER - CASE, DIAL, MOVEMENT, AND BUCKLE SIGNED.

AN EARLY, EXTREMELY FINE AND VERY RARE YELLOW GOLD PERPETUAL CALENDAR WRISTWATCH WITH SWEEP CENTER SECONDS AND MOON PHASES

Movement No: 888'008, further stamped twice with the Geneva seal

Case No: 674'373

Material: 18K yellow gold

Calibre: Manual, cal. 27 SC, 18 jewels

Bracelet/Strap: Leather

Clasp/Buckle: 18K yellow gold Patek Philippe buckle

Dimensions: 37mm Diameter

Signed: Case, dial, movement, and buckle signed.

Accessories: Accompanied by Patek Philippe Extract from the Archive confirming the present watch was manufactured in 1951 and sold on October 29th, 1953.

Literature: A similar reference 2497 in yellow gold, bearing the case number 674'378 and the movement number 888'019 is catalogued in Patek Philippe Museum - Patek Philippe Watches: Volume II, pp. 295

Estimate: USD 250,000 - 350,000 € 217.000 - 304.000

Alongside the famed perpetual calendar chronograph reference 2499, Patek Philippe released the simple perpetual calendar reference 2497, just as it had released the predecessor reference 1518 alongside the reference 1526. The references 2497 and 2499 were designed with larger diameter cases featuring more robust and elaborate lugs compared with their predecessors. Additionally, a waterproof companion was introduced shortly after the reference 2497, the rare reference 2438/1. Established scholarship tells us that there were a combined total of only 179 total examples made across both references 2497 and 2438/1, with movement numbers spanning from 888'000 to 888'178. Some two thirds of these movements were placed within the reference 2497 over a production span of over 10 years. In fact, Patek Philippe took the challenge of creating a so-called "simple" perpetual calendar (if such a thing is not an oxymoron) to heart, adapting their much-lauded caliber 27 SC (SC for "seconde au centre") to have a perpetual calendar function, transforming it into the 27 SC Q (Q for "quantième"). The sibling references 2497 and 2438/1 were the world's first perpetual calendars with center seconds.

The case is virtually identical to the reference 2499, with gracefully fluted lugs and a robust, stepped case. Early examples such as the present lot are further characterized by delicate feuille hands and alternating gold dot and Arabic numeral indices. While the majority of the cases were made by Wenger, the earliest examples in the series, such as the present lot with the movement number 888'008, were manufactured by Vichet. These are characterized by a flat caseback and elongated, more dramatically downturned lugs that permit the watch to be elevated when laid flat on a surface. The simplified dial with center seconds instead of subsidiary seconds, as well as the removal of the railway-style outer seconds track gives the watch an overall cleaner and highly legible appearance. Scholarship estimates that only approximately 15 examples of the reference 2497 with a Vichet case are believed to have been produced in yellow gold.

Rarely does this reference appear at auction in such superlative condition, but even more rare is the appearance of a 2497 with such an early movement number – the ninth example ever produced. In fact, the yellow gold 2497 currently in the collection of the Patek Philippe Museum is also fitted with a Vichet case with case serial number only five digits later than the present lot, with a movement serial number 11 digits later.

A fascinating detail of the present lot is the movement number: 888'008. The number eight has long held great significance in most of the world's religions and cultures, as well as architecture, music, and mathematics. In both Hinduism and Chinese culture, the number eight signifies wealth, while in Islam, eight signifies the number of angels that carry the throne of Allah in heaven. In Buddhism, the Noble Eightfold Path is a list of eight tenets that one must keep to in order to escape the cycle of rebirth.

The present Patek Philippe reference 2497 has not appeared on the auction market since it was first sold twenty-two years ago, and it has clearly been carefully treasured in the intervening decades. Preserved in exceptional condition, with a crisp case having developed a beautiful rainbow-colored patina from lack of wear, it is a worthy addition for a distinguished collection of complicated vintage Patek Philippe watches.



Sold for:
USD 362,500
€ 318.000

PATEK PHILIPPE

A ONE OF A KIND REF. 2523 - "HEURES UNIVERSELLES"

AN EXCEPTIONAL, UNIQUE AND HIGHLY IMPORTANT 18K PINK GOLD TWO-CROWN WORLD TIME WRISTWATCH
WITH 24 HOUR INDICATION AND DOUBLE-SIGNED BLUE ENAMEL DIAL

SIGNED PATEK PHILIPPE, GENÈVE, RETAILED BY GOBBI, MILAN, "HEURES UNIVERSELLES", REF. 2523, MOVEMENT NO. 722'715,
CASE NO. 306'216, MANUFACTURED IN 1953

Movement: Cal. 12'400 HU, manual, 18 jewels, stamped twice with the Geneva seal, micrometer regulator, signed

Dial: Gold baton and Roman numerals on engine-turned gold chapter ring, translucent royal blue enamel centre, stylized gold hands, inner revolving ring calibrated for Arabic 24 hours divided into diurnal and nocturnal hours, outer silvered revolving ring with names of 40 cities from around the world and adjusted by the crown at 9 o'clock, signed by maker and retailer

Case: Large circular case, faceted lugs, snap on back, 35.5 mm. diam., signed

With: 18k pink gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch with dial centre in blue enamel in 1953 and its subsequent sale on 10 April 1957

Provenance: Property from an Important Private Collection, Christie's Geneva, Important Watches, 15 November 2010, lot 114

Estimate: HKD 55,000,000 - 110,000,000 • € 6.386.500 - 12.772.500

Breathtakingly rare, this watch is a peerless example of Patek Philippe's reference 2523 two-crown world time wristwatch in pink gold. In the pantheon of world-class Patek Philippe wristwatches, few can come close to matching the amazing rarity and beauty of this unique double-signed blue enamel dial reference 2523. Not only is the blue enamel dial centre Extract confirmed, but only one other single-signed example is known to exist (although it is thought that three may possibly have been made). Furthermore, it is the only known reference 2523 to be double signed with both Patek Philippe's signature and that of the prestigious Milan retailer Gobbi. Christie's is incredibly honoured to offer it here at auction for the first time in almost a decade since its first appearance in 2010. Part of a highly important private collection, its exclusivity and desirability is further enhanced by its spectacular all original condition, without any signs of restoration or cosmetic enhancement. Only the fifth pink gold reference 2523 ever to be offered at auction, it was made in 1953 and sold in April 1957 to Patek Philippe's distinguished retailer Gobbi in Milan. It is thought that a total of only seven reference 2523 dual-crown world time wristwatches in pink gold were ever made. The beauty of the case and dial design is matched only by the complexity of the movement, the revolutionary world time system - or "Heures Universelles" designed and patented in the early 1930s by legendary watchmaker Louis Cottier (1884-1966). Patek Philippe immediately saw its potential and commissioned Cottier with the development and production of a series of "World Time" watches. The world time mechanism of the reference 2523 is a functional complication that is simple to calibrate. One must first set the local or mean time by the crown at 3 o'clock (the 24 hour ring will revolve in the opposite direction of the hands). Then the outer ring is adjusted by turning the crown at 9 o'clock until one's current global location is indicated at the 12 o'clock position. Once this is calibrated, the relative time of each world location is set. The two-tone 24-hour ring indicates world locations that are in night time by the grey section and daytime by the silvered section. The beauty of the case is defined by the solid lugs, highlighted by the angular facets, and demonstrates impressively that it has never been mistreated. Accordingly, the gold marks are as crisp as to be expected. The dial with stunning royal blue enamel centre beautifully harmonizes with the pink gold case representing the very summit of mid-century watch design. An exemplar of Patek Philippe's 1950s "golden age", when design, craftsmanship and technological advancement coincided to perfection. The present reference 2523 combines all the ingredients crucial to de-

serve the label "a collector's dream come true", reserved for the exceptionally small elite of the world's finest timepieces: a state-of-the-art movement of highest mechanical complexity, a design of extraordinary esthetical appeal, excellent original condition and the signatures of two celebrated houses. It is unlikely that another reference 2523 of such immense rarity will be available to the international market for perhaps decades to come.

THE DIAL

Serial no. 722'715, made 1953 by Stern Frères and under dial mechanism by Stern Frères in coordination with Cottier. Blue enamel centre on a gold plate with a satined gold rim for the hour markers, pink gold applied Roman and indexes. The signature is painted in the enamel using a gold mixture. Revolving silver 24 hours bezel, day silvered and night dark grey. Two pink gold applied dots for the noon and midnight markers. Silvered outer dial ring for the cities, with engraved enamelled 40 cities around the World according to the time zone. Gold Lys hour hand and Dauphine minutes hand.

THE CASE

Serial no. 306'2015 Made in 1954 by Antoine Gerlach, Geneva Master case maker key 4, three-piece, snapped bezel and back, soldered lugs. Three-piece 18k pink gold with 4/10th mm thick snapped back and bevelled cut bezel with angled and faceted turned down lugs. Solid pink gold crowns marked BF G (for Boninchi Freres Geneve)

THE MOVEMENT

Serial no. 722'715, made in 1953, cal. 12 400 HU (Heures Universelles) with Cottier's dial modification; amagnetic mono-metallic balance, stamped twice with Geneva seal. The calibre 12 400, evolved from the calibre 12 120, it was made from 1950 to 1960 and was numbered from 720'000 to 729'999. It was the best 12" calibre with subsidiary seconds of its time with 18 jewels and 18'000 oscillations

HISTORY OF THE REFERENCE 2523 HU, 1953-1957

Ref. 2523 HU (Heures Universelles) was launched in 1953, produced in replacement of the former ref. 1415 HU (1939-1954).

Louis Cottier, a Geneva watchmaker who invented the "World Time" system in the mid 1930's, delivered around 45 modified caliber "12 400" movements to Patek Philippe gradually from 1953 until 1965;

the calibre 12 400, becoming 12 400 HU with Cottier's modification. It is thought that in total only 26 watches were cased with ref. 2523, 18 in yellow gold, 7 in pink gold, 1 white gold. Even though ref. 2523 was listed and sold until the mid-1960's, the 25 yellow or pink gold cases were ordered between 1953 and 1954 and the only white gold known in 1955. The yellow and pink cases were gradually delivered to Patek until 1957. After 1957, 20 more ref. 2523-1, with less prominent lugs, were made, about the same case distribution ratio. The tree-piece cases of the ref 2523 and 2523-1 (35.5mm diam.) were all made by Antoine Gerlach. The dials were made by Stern Frères, in particular the outer world time ring, and the decorated centre of the dial by superb enamel artists such as Nelly Richard or Marguerite Koch, both working almost exclusively for the Stern dial company. The ref. 2523 was usually produced with enamel dial decoration, translucent or cloisonné, or with a metal dial. Oppositely, ref. 2523-1 was made only with a metal dial.

GOBBI MILANO

In 1842, Raimondo Gobbi, a lover of horology, opened his workshop in Modena. The business was carried on with such competence and commitment that already ten years later, in 1852, the Grand Duke allowed him to boast of the appointment "Clockmaker to the Royal Court". At the time, the sales and focus was on pocket watches and pendulum clocks. Raimondo's youngest son, Giuseppe, helped with his technical skills to develop the firm and in 1896 he moved to Milan, opening a workshop in Corso Vittorio Emanuele II. The great-grandsons Aldo and Gastone worked in the business from the early 1930s onwards, making the shop a leader in Italy in sales of Swiss

clocks and watches and later adding goldsmithing and jewellery. The first workshop was destroyed during the last war. On 4th September 1949 the current shop was inaugurated, and still retains the original furnishings of the time. Currently the business is managed by Luca Pozzolini Gobbi, Gastone's son, and by his daughter Serena. With more than 170 years of history, the G O B B I firm can today afford with pride that it has served its customers' families for six generations. Four ref. 2523 are displayed in the Patek Philippe Museum in Geneva.

Ref. 2523 watches are illustrated in: Patek Philippe Wristwatches, Martin Huber and Alan Banbery, 1998 edition, pp. 240 to 242.

Other examples are illustrated in: Patek Philippe Museum book, 2014 edition, Volume 2, pp. 345 & 346.

Ref. 2523 watches are illustrated in: Blue Book 2, Eric Tortella, 2019 edition, pp. 354 to 399. We are grateful to Eric Tortella for his assistance and study in researching this watch.

Price realised:
HKD 70,175,000
€ 8.148.500

PATEK PHILIPPE

REF. 5131J "WORLD TIME ENAMEL"

A VERY FINE AND RARE 18K GOLD AUTOMATIC WORLD TIME WRISTWATCH WITH "EURASIA" CLOISSONNÉ ENAMEL DIAL

SIGNED PATEK PHILIPPE, GENÈVE, REF. 5131J, WORLD TIME, MOVEMENT NO. 3'925'020, CASE NO. 4'456'847, MANUFACTURED IN 2009

Movement: cal. 240 HU stamped with the Geneva Seal, automatic, 33 jewels

Dial: signed

Case: sapphire crystal display screw back, 39.5 mm. diam., signed

Bracelet/Clasp: 18K gold Patek Philippe deployant clasp

Accompanied By: Extract from the Archives confirming date of manufacture of the present watch in 2009 and its subsequent sale on the 17 February 2009

Estimate:

CHF 75,000 - CHF 115,000 • € 66.000 - 101.500

The property of a Royal family, the present reference 5131 has never been offered in public before and is furthermore preserved in very good overall condition.

Since its launch, the world time model fitted with the highly attractive cloisonné enamel dial has always been a favourite among collectors of contemporary timepieces.

Reference 5131 is the successor of reference 5130 and shows three notable differences: use of a distinguishable cloisonné enamel dial, the names of the 24 cities are displayed in Italic type and the signature Patek Philippe and company location Genève are engraved on the bezel. Only two or three enameller artists are able to produce these rare dials and together they can only deliver 30-40 dials of each color every year. In 2012 a special and unique reference 5131 was produced with a view of the Geneva lake, and in 2014 limited editions were produced for much celebrated the Patek Philippe 175th Anniversary.

A modern world time wristwatch, the mechanism used harks back to the 1930s when talented Geneva watchmaker Louis Cottier devised it and offered his invention to Patek Philippe. Cottier's ingenuity resulted in the company's now classic references 1415 HU and 2523. In 1959, Patek Philippe obtained a patent for Cottier's device (Swiss Patent No. 340 191). The company further developed the movement, introducing caliber 240 HU in 1999.





Sold for:
CHF 387.500
€ 358.750

PATEK PHILIPPE

REF. 96HU

AN HISTORICALLY SIGNIFICANT, HIGHLY IMPORTANT AND
 EXTREMELY RARE YELLOW GOLD WORLD TIME WRISTWATCH

Year: 1913 / 1937 - **Movement No:** 176'230 - **Case No:** 294'861

Model Name: Worldtime - **Material:** 18K yellow gold

Calibre: Manual, cal. 12''' , 17 jewels - **Bracelet/Strap:** Leather strap

Clasp/Buckle: 18K gold Patek Philippe pin buckle

Dimensions: 31mm Diameter - **Signed:** Case, dial, movement and buckle signed

Accessories: Accompanied by Patek Philippe Extract from the Archives confirming production of this watch in 1913, its subsequent sale on September 24, 1937, and remarking that "the movement was made in 1913, completed and encased in 1937"

Provenance: Private collection of Jean-Claude Biver

Estimate:

CHF 300.000 – 600.000 – € 282.000 – 564.000

tion - possibly the oldest - ever made by Patek Philippe: a true archetype, the beginning of what is regarded today as a pillar of the current Patek Philippe collection.

The watch's prototypical nature is apparent when one looks not only at the case - a traditional Reference 96 "Calatrava" case as opposed to the reference 1415 with tear drop lugs - but also at the movement; as stated in the Extract, it dates back to 1913 (24 years before the watch's completion in 1937), featuring gold wheels, moustache escapement, snail cam regulator, and wolf tooth gears. The presence of such an old movement perfectly fits with the fact that the watch was not intended for mass production.

In fact, only two examples of reference 96HU are known to have been made: the present piece, unknown before 2011 when it was acquired at auction by the current owner, and a second example bearing a slightly earlier movement number (176'226) but a later case number (294'923) and currently in the Patek Philippe museum.

One could, with an educated guess, conclude that these two watches were made at the same time, most probably together with the unique rectangular-shaped reference 515 bearing movement no. 811'161 and case no. 294'862. While scholarship commonly identifies the reference 515 as the earliest Patek Philippe world time wristwatch, it is impossible to attribute with certainty such distinction to any of the three pieces.

As mentioned before, this watch belongs to a group of models made in extremely scarce numbers - possibly on-request pieces of market tests for the upcoming mass production - before the introduction of reference 1415 (produced in 115 pieces). These models are:

reference 96HU - 2 examples known, one the present watch
 reference 515HU - pink gold, rectangular case, fixed city ring - 1 example known

reference 542HU - very small (27mm) model with revolving bezel - 2 in yellow gold, 1 in pink gold

reference 1416 - a sibling to reference 1415 but with bean-shaped lugs (possibly a market test) - 3 pieces made

reference 1415-IHU - world time chronograph wristwatch - pièce unique
 An incredibly rare and historically important timepiece, the present reference 96HU is the only one still in private hands and offers an incredible opportunity that should not be missed.

One of the most important assets a watch manufacturer has - especially in light of the current renaissance of vintage watch collecting - is its "heritage": the accumulated knowledge - technical and stylistic - developed in years, at times centuries, of continued operation which in the end shapes the current brand identity of the company.

Undoubtedly, Patek Philippe is one of the brands with the strongest heritage. Throughout its nearly two centuries of history, it has become virtually synonymous with Haute Horlogerie, its complicated timepieces regarded as one of the pinnacles of Swiss watchmaking. If asked, many Patek Philippe collectors would mention three lines of watches which encapsulate Patek Philippe's savoir faire: chronograph wristwatches with perpetual calendar and moonphases, chiming timepieces and world time watches.

Patek Philippe world time pieces are today an integral and fundamental part of the company's repertoire, available in various versions: from simple examples to those decorated with cloisonné enamel dials, passing by iterations with integrated chronograph or even a minute repeating movement. Intriguingly, it is only in the past 20 years that the complication has emerged as a flagship of the company with the rediscovery of the appeal of the vintage examples.

One can identify three "eras" in the evolution of Patek Philippe world time pieces: a modern consecration to fame, with the reintroduction of the complication in the year 2000; a "quiescence" moment in the 1950s and 1960s, when the two-crown models commercialised (2523 and 2523/1) were met with lukewarm enthusiasm by the market; and an infancy, comprising a handful of early prototypical pieces and, in the 1940s, the first serially made model (reference 1415).

The present watch is not only part of the extremely scarce pre-1415 models, but it is in fact one of the earliest iterations of the complica-

PATEK PHILIPPE

REF. 2499

PATEK PHILIPPE. AN EXCEPTIONAL 18K GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES

SIGNED PATEK PHILIPPE, GENÈVE, RETAILED BY SERPICO Y LAINO, CARACAS, REF. 2499, FIRST SERIES, MOVEMENT NO. 868'341, CASE NO. 687'757, MANUFACTURED IN 1952

Movement: cal. 13", 23 jewels, signed

Dial: signed by maker and retailer

Case: snap on back, 37.6 mm. diam., signed by maker, stamped S.&L. by retailer

Bracelet/Clasp: 18K gold Patek Philippe buckle

Accompanied By: Extract from the Archives confirming manufacture of the present watch in 1952 and its subsequent sale 2 March 1956

Estimate: CHF 1,500,000 - CHF 2,500,000 • € 1.324.500- 2.207.000

Provenance:

The following text was composed by the children of the original owner of this exceptional timepiece, to commemorate their late father.

I'll tell you a story... We are in the early post-war years. My father is part of those who migrated to the new world. In the fifties at a very young age he took a suitcase full of hopes and fears and set off in search of fortune.

He told me about the early days: 10/15 people had to share the same roof in uncomfortable conditions and work non-stop. Great sacrifices in difficult years, rewarded by an economy that experienced great growth.

What we are experiencing here and now is an effect of his perseverance over time.

This first series reference 2499 is a sensational and most significant discovery to the world of wristwatch collecting. Purchased by the late father of the present owners in the early 1960s in Caracas, Venezuela, and entirely fresh to the market, it is distinguished by its superb original overall condition and the signature SERPICO Y LAINO, CARACAS, to the combined date and moon phases dial. As to be expected, the outside of the case back displays the stamps "S.&L." and "18K", the calendar discs for day and month are in Spanish. To date, no other ref. 2499, all four series combined, retailed by Patek Philippe's celebrated representative in Venezuela is known to exist. The rarity is furthermore enhanced by the fact that this is the earliest ref. 2499 case made by Wenger identified so far.

The reference 2499 offered here for sale embodies the result of our present owners' late father's persistence in achieving a goal through hard work, honoured by the text composed by his children published in this catalogue.

He had left his home country Italy as a young man in the early 1950s to immigrate to Venezuela, just as the founders of Serpico y Laino

some three decades earlier. After difficult early years he prospered in retail business and his dream came true in the form of the present watch. It is unknown if it was purchased directly from his compatriots Serpico y Laino or from a possible first owner but it undoubtedly was his treasure, carefully kept and cherished for nearly 60 years.

Preserved in generally excellent original overall condition, the case has never been subject to careless polishing, underlined by the full proportions, the crisp "S.&L. 18K" stamps to the case back and the well-defined fluting to the lugs. The outline of the hallmark to the upper left side of the band is clearly visible, the hallmark to the outside of the lower right lug is incredibly sharp, rarely seen on an over half a century old wristwatch.

The inside of the bezel and the inside of the upper left lug are stamped with the last three digits of the case number, 757. It is believed that this was a method used at the time in the workshops of Patek Philippe to facilitate assembly of the correct case with the correct case back and bezel during the encasing of the movement, just before the final quality test. The crown and chronograph pushers appear to be original.

The case furthermore impresses with its, particularly for the period, large diameter of 37.6 mm. It was made by Wenger, one of Geneva's best case makers at the time, indicated by the key symbol numbered 1 to the inside of the snap on back. The cases of the very first references 2499 were supplied by Vichet (hallmark key 9), featuring a smaller diameter of 36.2 mm., a concave case back and more elongated lugs.

The dial is free from any cosmetic enhancement, highlighted by the hard enamel signature and scales, perfectly well-defined without any loss and in wonderfully raised "indélébile". Over time, an ivory-coloured patina and small spotting has formed in places, underlining that it is in absolutely untouched condition. The back is engraved with the movement number, 868341, the "short" signature "Patek Philippe" is the correct version, the eye-catching "Serpico y Laino Caracas", unique to any ref. 2499, will further delight the collector's heart.



It is a privilege for Christie's to present this exceptional timepiece. It is both for an auction house as for the demanding collector a once in a lifetime opportunity to discover, handle and possess (either temporarily or permanently) such a rare trophy.

Reference 2499

Widely acknowledged as one of the world's greatest watch models ever created, reference 2499 has strongly influenced the designs of many of the most renowned watchmakers. Introduced to the market in 1950 it replaced the legendary reference 1518, the world's first perpetual calendar wristwatch with moon phase and chronograph made in series.

Over a period of 35 years, reference 2499 was made in four series in a total production of only 349 pieces, the majority cased in yellow gold. The rarity of the model becomes evident when considering that an annual average of only 9 watches left Patek Philippe's workshops.

Reference 2499 is generally divided into the following four series:

- first series, the present watch: square chronograph buttons, applied Arabic numerals and tachymeter scale
- second series: round chronograph buttons, either applied baton or applied Arabic numerals and tachymeter scale
- third series: round chronograph buttons, applied baton numerals and outer seconds divisions
- fourth series: round chronograph buttons, applied baton numerals, outer seconds divisions and sapphire crystal (see lot 112 in this auction)

Reference 2499 is illustrated in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, pp. 302 & 304, and in Patek Philippe Museum - Patek Philippe Watches, Volume II, pp. 306-307.

Serpico y Laino

Serpico y Laino was founded in the late 1920s by two Italian immigrants, Leopoldo Serpico and Vicente Laino, a young goldsmith. Initially focusing on jewellery, they soon expanded into watches and became the exclusive distribution agent for Rolex in Venezuela following a meeting with Hans Wilsdorf in Geneva in the early 1930s. Shortly after other brands were added and the firm was appointed the sole authorized retailer for another famous watch manufacturer: Patek Philippe. In 1966, after forty years of flourishing business, the leading watch retailer in Caracas closed.

André and Edouard Wenger

The brothers André and Edouard Wenger, originally from Le Locle, founded their workshop in Geneva in 1912. Right from the start the firm became renowned for the extraordinary quality and contemporary design of the cases, supplied to the most important watch companies of the time.

In the 1930s, the Wenger's launched a truly revolutionary project,

the production of shaped stainless steel cases and developed, amongst other items, the first reversible wristwatch.

Their designs strongly influenced the creation of wristwatch and pocket watch cases particularly during the Art Deco period and are still today considered true collector's pieces.



Sold for:
CHF 3.252.500
€ 2.871.500

PATEK PHILIPPE**REF. 2499 - PROPERTY FROM AN INTERNATIONAL COLLECTOR**

REFERENCE 2499, FIRST SERIES A HIGHLY IMPORTANT AND HISTORICALLY INTERESTING YELLOW GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES AND VICHET CASE, MADE IN 1951

- Dial: silvered
- Calibre: cal. 13''' mechanical, 23 jewels
- Movement number: 868'243
- Case: 18k yellow gold, snap-on case back • Case number: 665'010
- Closure: 18k yellow gold Patek Philippe bracelet and folding clasp, brown Patek Philippe alligator strap and 18k yellow gold Patek Philippe buckle
- Size: 36.5 mm diameter, bracelet circumference approximately 180 mm
- Signed: case, dial and movement
- Accessories: Patek Philippe Extract from the Archives confirming production of the present watch in 1951 and its subsequent sale on 14 October 1953

Estimate: HKD 8,000,000 — 16,000,000 • € 915.762 – 1.831.525

For another example of a reference 2499, first series with bracelet, please see Patek Philippe Museum Patek Philippe Watches, Volume 2, page 306.

Patek Philippe Reference 2499, First Series with Vichet Case

This exceptionally rare and highly important reference 2499 first series is an outstanding wristwatch and potentially the only one of its kind. The watch first surfaced at auction 17 years ago in New York and has slept in the same highly important collection ever since.

The First Series 2499 was first introduced in 1950 and can be divided into two different categories. The two categories are defined by the case maker, the first series were made by Vichet and the second series cases were made by Wenger. The Wenger cases featured a domed case back, slightly shorter lugs with a slightly larger case diameter. According to research, there are around 28 examples of a yellow gold first series with a Wenger case. The Vichet case is much rarer, with less than half that of the Wenger case. The Vichet case is distinguished by its flat case back, longer and much more prominent lugs that are shaped like a claw that perfectly match the concave bezel. Emile Vichet signed his cases on the inside of the case back and shows Poinçon de Maître key 9.

This example is considered to be one of the best first series ever made in gold. The case is unpolished and is in incredible condition. The lugs are extraordinarily crisp with fluting extremely well defined. One hallmark under the lug and a second hallmark sits underneath the case back and are both as crisp as one would want them to be. There is also an original 18 carat gold stamp that can be seen on the outside of the case back and can be seen without a loupe and the tops of the lugs still retain their original satin finish.

The dial, confirmed on the extract from the archives, features faceted baton numerals. It is very rare to find a first series with faceted baton numerals as the majority has applied Arabic numerals. Secondly, the hard enamel signature, register and tachmetre scale are all beautifully raised and in lovely original condition. The dial itself has aged and now has a harmonious cream tone.

Sold for:
HKD 11,935,000
€ 1.366.203



Completely original, this 2499 competes at every level. This example must be considered as one of the most important 2499 1st series in yellow gold ever made.

Today, the 2499 is the most hottest and sought after reference on the market and Sotheby's is delighted to offer this watch this season.

The Patek Philippe gold bracelet was made in the 1970s and was upgraded to the watch by the original owner. The present watch with pure mechanical complexity is elegant and sophisticated and ticks all the right boxes for a trophy market watch. In pristine condition and without any shadow of a doubt, this is one of the world's best 2499.



Sotheby's



PATEK PHILIPPE

REF. 1518

A HIGHLY RARE, EXCEPTIONALLY WELL-PRESERVED AND ATTRACTIVE PINK GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH PINK DIAL AND MOONPHASES

Year: 1948 - **Movement No:** 867'525 - **Case No:** 653'822

Material: 18K pink gold - **Calibre:** Manual, cal. 13", 23 jewels - **Bracelet/Strap:** Leather

Clasp/Buckle: 18K pink gold Patek Philippe buckle stamped PPCo

Dimensions: 35mm Diameter - **Signed:** Case, dial, movement and buckle signed

Accessories: Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch with raised hour markers in rose gold and caseback engraved initials in 1948 and its subsequent sale on 6 January 1950.

Provenance: Private collection of Jean-Claude Biver Co. numbered tag and presentation box.

Estimate:

CHF 1.200.000 – 2.400.000

€ 1.130.000 – 2.260.000

Sold for:

CHF 3.380.000

€ 3.132.750

Very likely one of the greatest and best preserved pink gold reference 1518s in existence, the present watch is a spectacular example in many ways. Known and spoken-about with mythical lore among even the most seasoned of collectors, the present timepiece represents a "once-in-a-lifetime" opportunity to acquire the best example of one of the rarest Patek Philippe variants to ever exist. Having originally appeared at auction in 2011, it exceeded its original auction estimate by leaps and bounds when it first came on the market. Before its appearance at auction in 2011, it had remained with the same Swiss family since its purchase in 1950 at Patek Philippe's Geneva boutique. Thus, this watch can be considered one of the most "trustworthy" pink on pink reference 1518s to ever appear on the market, having resided in only two collections during its lifetime.

Pink gold reference 1518s were most often fitted with a silvered dial. It was only on very rare occasions that they were fitted with pink dials. So rare is this variant that only 13 examples of reference 1518 are known with a pink dial, making it one of the rarest and most exclusive

complicated Patek Philippe wristwatches for a collector to acquire. Moreover, the present watch displays special blued steel hour and minute hands - apparently a special request from the original owner who was said to have required better legibility, making the present watch quite unique.

Its superlative state of preservation is highly noteworthy. The dial is preserved in stunning condition and has aged remarkably over time. Reference 1518 dials are notorious for tarnishing heavily due the model's snap-on bezel and caseback, which allowed moisture to seep through. However, this particular dial has aged beautifully. There is barely a spot or any signs of tarnishing, and the dial has aged to a particularly attractive warm rose-colored tone. The enamel signature remains thick and defined, with the accent above the "e" in "Genève" strong and present. The aperture windows at 12 o'clock are sharp and crisp, their definition and crisp edges attesting to the dial's purity. The case is also preserved in breathtaking condition, displaying contrasting satin and polished finishes. The hallmark on the caseband is crisp, defined and sharp, as is the second hallmark on the side of the case.

Truly a monumental model, reference 1518 was the first perpetual calendar chronograph wristwatch ever produced in series when it was introduced in 1941. According to research, only 281 examples were manufactured until the reference ceased production in 1954. It paved the way for successors references 2499, 3970, 5970 and finally, 5270, which features an in-house movement.

PATEK PHILIPPE

REF. 2499

AN EXTREMELY RARE, HIGHLY IMPORTANT AND WELL PRESERVED YELLOW GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOONPHASES

Year: 1957 - **Movement No:** 868'599

Case No: 696'511 - **Material:** 18k yellow gold

Calibre: Manual, cal. 13", 23 jewels

Bracelet/Strap: Leather

Clasp/Buckle: 18k yellow gold Patek Philippe pin buckle

Dimensions: 37.5mm Diameter

Signed: Case, dial, movement and buckle signed

Accessories: Accompanied by Patek Philippe Extract from the Archives confirming date of production of the present watch in 1957 and its subsequent sale on October 1st, 1958

Provenance: Private collection of Jean-Claude Biver

Literature: Reference 2499 is illustrated in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, pp. 302 & 304, and in Patek Philippe Museum - Patek Philippe Watches, Volume II, pp. 306-307.

Estimate: CHF 1.000.000 – 2.000.000

€ 943.000 – 1.890.000

Sold for:

CHF 2.600.000

€ 2.805.250



It is undeniable that Patek Philippe set the blue print for perpetual calendar chronograph wristwatches some 40 or so years before this complication was made on a regular basis by other brands.

History was written with the reference 1518; launched in 1941 it was the world's first perpetual calendar chronograph wristwatch made in series. A decade later, the reference 1518 was replaced by a larger sibling, the reference 2499 that was made for a period of 34 years, until 1985, in four different series. A total of 349 pieces were made meaning that less than 10 were leaving Patek Philippe's ateliers each year!

- First series: Square chronograph buttons, applied Arabic numerals and tachometer scale
- Second series: Round chronograph buttons, either applied baton or applied Arabic numerals and tachometer scale, of which the present lot is an example.

- Third series: Round chronograph buttons, applied baton numerals and outer seconds divisions.

- Fourth series: Round chronograph buttons, applied baton numerals, outer seconds divisions and sapphire crystal.

Interestingly, Patek Philippe chose Vichet to make the brand new reference 2499, but then, shortly after, switched to Wenger. The Vichet cases are known to have more pronounced and elongated lugs than those produced by Wenger. Also, the early Vichet cases have flat domed casebacks, resulting in the watches resting on their four lugs when put flat on a table, like a contemporary work of art.

The present reference 2499 second series is in superb condition with incredibly strong definition to the lugs and the hallmarks on the lugs remain crisp. The dial will make any collector's heart beat faster, with a harmonious cream glow and its strong, perfectly preserved raised, hard enamel print.

A second series reference 2499 comes to the international auction market ever so rarely and the present model has been in Jean-Claude Biver's private collection for the largest part of the 21st century and the likelihood that another example graces the auction market soon is remote.

There are collectible wristwatches, then there are watches woven from the fabric of dreams, and the present reference 2499 is of the latter.

PATEK PHILIPPE
PINK GOLD REF. 1518 WITH PINK GOLD BRACELET

A VERY FINE AND EXTREMELY RARE, 18K PINK GOLD PERPETUAL CALENDAR SQUARE
BUTTON CHRONOGRAPH WRISTWATCH WITH MOON PHASES, TACHYMETER AND AN
18K PINK GOLD PATEK PHILIPPE LINK BRACELET

SIGNED PATEK PHILIPPE, GENÈVE, REF. 1518, MOVEMENT NO. 868'088, CASE NO. 668'397,
MANUFACTURED IN 1951

Movement: Cal. 13", manual, 23 jewels, Geneva seal, signed

Dial: Silvered on a gold plate dial, applied pink gold Arabic and dot numerals,
outer tachymeter scale graduated to 600 units per hour, windows for day and
month in English, signed

Case: Snap on back, 35 mm. diam., signed

With: 18k pink gold Patek Philippe Gay Frères bracelet, overall length
approximately 160 mm., Extract from the Archives confirming
production of the present watch with raised gold indexes and
rose gold bracelet in 1951 and its subsequent sale on 3
November 1953, additional Patek Philippe 18k pink
gold buckle and black CROCODILE strap

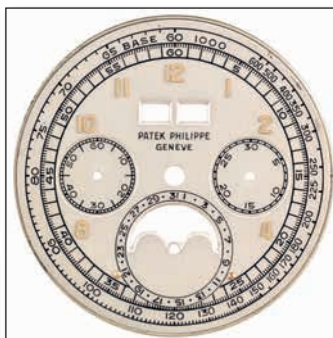
Estimate:

HKD 6,000,000 - 9,000,000

€ 696.500 - 1.045.000



Price realised:
HKD 6,845,000
€ 795.000



Type of watch :	Wristwatch
Movement No :	868.088
Calibre :	13''; chronograph-register, perpetual winding
Case No :	668.397
Style :	Reference 1518, 18K rose gold
Type of dial :	Raised gold indexes
Date of manufacture :	1951
Date of sale :	November 3rd, 1953
Bracelet/Leather strap :	Rose gold bracelet
Remark :	---

It is difficult to find a Patek Philippe watch more representative of the elegance and technical perfection achieved by the firm in the 20th century than the reference 1518.

Patek Philippe itself regards the 1518 as one of the models that represent the true custodians of their heritage, indeed reference 1518, showcased here by this stunning pink gold timepiece is hard to beat as one of the all-time classics.

The present watch, with auspicious movement number 868'088, is an incredibly good looking timepiece with a stunning pink gold Patek Philippe period bracelet, a great rarity in itself.

It is also an example of what good restoration and refurbishment can achieve when carried out sympathetically. In the last 20 years it has undergone both a change of dial and a refinishing of the case. The ethos behind this is much the same as a ground-up rebuild of a classic car to be compliant with modern standards and returned to a condition suitable for regular use.

The incredibly beautiful and extremely rare Patek Philippe pink gold bracelet was also provided at this time to recreate the original

appearance of the watch as stated on the Extract from the Archives where it is mentioned "rose gold bracelet".

Collectors and aficionados of exceptional timepieces alike cannot but enthusiastically greet the public appearance of one of the ultra-rare pink gold examples of the landmark reference 1518. Considered by many to be the ultimate vintage complicated wristwatch, it is one of the paramount models in Patek Philippe's 20th century production.

Refurbished to its former glory, the present watch will be included in the forthcoming "Blue Book 3" publication by Eric Tortella as an example of a good restoration outcome.

Reference 1518 was the earliest Patek Philippe perpetual calendar chronograph wristwatch serially produced and, in fact was the first perpetual chronograph wristwatch serially produced by any manufacturer, ever. In production from 1941 to 1954, the total output was only 281 pieces. It is known in yellow and pink gold, as well few examples in steel. The case design of the model underwent a subtle evolution over the years: the first examples featured the chronograph pushers to the center of the band and the date correctors closer to the upper edge. Later, the pushers are found closer to the lower edge of the band, and the correctors are moved slightly down as well. Transitional models between the first and second case design present a thicker case body and thinner band, while later the case body is less prominent in favour of a more important bezel.

The gold cases were made by Emile Vichet whose case maker's number 9, inscribed in a key can be found punched on the inside of the case back. Pink gold cases are exceptionally rare: it is estimated that less than a quarter of the overall production was in pink gold.

The reference 1518 is illustrated in: Patek Philippe Wristwatches, Martin Huber & Alan Banbery, first edition p. 231 pl. 386, second edition p. 303 pl. 459 and in: Armbanduhren - 100 Jahre Entwicklungsgeschichte, Kahlert, Mühe, Brunner, second edition p. 127.

PATEK PHILIPPE

REF. 1518, MANUFACTURED IN 1945

A HISTORICALLY VERY IMPORTANT 18K GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH CHARLES STERN'S UNIQUE SPECIAL REQUEST DIAL WITH CABOCHON RUBY HOUR MARKERS AND 3-MINUTE PHONECALL COUNTDOWN FEATURE

Movement: Manual

Dial: Charles-Stern's unique special request dial with cabochon ruby hour markers and 3-minute phonecall countdown feature

Case: 35 mm. diam. - **With:** Patek Philippe Extract from the Archives - **Remark:** The only one

Estimate: HKD 4,000,000 - 12,000,000 • € 424,994 - 1.274.984

CHARLES STERN'S DIAL

With this thrilling landmark rediscovery of one of Patek Philippe's 'crown jewels', Christie's is highly honoured to be able to offer to collectors the once-in-a-lifetime opportunity to acquire one of the most personal and legendary wristwatch dials ever made by the company.

Unique in every way, and of immense historic importance, it was created to the specific request of Patek Philippe's co-owner Charles Stern for his personal wristwatch – a unique oversized chronograph. It was, furthermore, worn by his son, Henri Stern, the President of Patek Philippe, as his personal watch with this dial for around three years until 1946.

Now a prized and much admired exhibit in the Patek Philippe Museum in Geneva, that watch, an object of pilgrimage for Patek Philippe Connoisseurs and regarded by scholars as the most important historic watch made by the company since World War II was designed and conceived to bear the very dial offered here, made to Charles Stern's exact specifications with its ruby hour markers and 3-minute telephone call timer scale. It would be the purist's dream come true that perhaps one day these two parts, the unique watch and its original dial could once again be reunited after a separation of over 70 years.

Today, as it is offered here, Charles Stern's unique dial is fitted perfectly and appropriately to a superb example of one of Patek Philippe's most legendary models, an early second series reference 1518 in yellow gold.

THE STORY OF CHARLES STERN'S DIAL

This precious rarity, quite unlike any other reference 1518 dial, has a history which is both fascinating and fully documented.

At Christie's in Geneva in 2010, the original reference 1527 chronograph watch (no. 863'247) for which the present dial was commissioned, was sold for the record amount of 6.259.000 Swiss Francs, at that time becoming the most expensive wristwatch ever sold.

Now in the collection of the Patek Philippe Museum in Geneva, the Museum's catalogue entry (2014 edition, volume 2, page 304) states:

"Sold on November 1, 1944 to Charles Stern. This watch originally had a dial with red indexes (the dial offered at auction here); it was replaced by the present dial (as now displayed in the museum) on June 20th, 1946. In a sense a reference 1518 housed in a reference 1527 case, (approximately two millimetres wider and high enough to accommodate the perpetual calendar plate, chronograph mechanism and longer lugs). This watch appears to be the only one made by Patek Philippe with this reference and these horological complications."

The story begins in 1943 when Charles Stern ordered for himself three reference 1527 cases directly from Emile Vichet, the master case maker who was working for the company at that time on, among others, the references 1518 and 1526. One was a regular case, another one was a slightly larger case to fit the perpetual calendar (essentially a reference 1526 in a different case (now in the Patek Philippe Museum) and the third, an oversized case to fit the reference 1518 movement.

Charles Stern was delivered the perpetual calendar watch but died just before the oversized chronograph was ready.

The present dial found at the Stern dial factory, was made on Charles Stern's

specific request and the first to be fitted on the special 1527 case /1518 movement watch.

Henri Stern, his son, first used it as his personal watch for about three years, travelling and using it as a working tool. Knowing how expensive telephone calls between the United States and Europe were, a special three minutes scale was included in the 30-minute register. Engraved and hard enamelled along with the other scales and signature, this unique feature was evidently part of the dial's design at its very inception.

In 1946, the complete watch was given back to the Geneva factory to be refreshed and sold as a new watch, at this point, as noted in Patek Philippe's archives, it was fitted with a new reference 1518 dial, quite likely that which can be seen on the watch as it is now in the museum. The present dial, the watch's original and uniquely made first dial, was carefully preserved, it remains today in the same original condition as when it left Henri Stern's reference 1527, untouched since that time.

Maintaining a highly attractive silky cream silver "satiné-opalin" surface, all inscriptions are perfectly preserved outside the markers and in the auxiliary dials, also around the tachymeter, naturally there are small blemishes which lend the watch a highly attractive vintage look.

TECHNICAL ANALYSIS OF THE UNIQUE CHARLES STERN DIAL AND COMPARISON WITH THE REGULAR REFERENCE 1518 DIAL

Made by Stern Frères in 1942-1943 on a gold plate base with silvery satiné opalin finish. Engraved-enamelled inscriptions, base 1000 tachymeter to the right (typical for early series), signature, auxiliary dials and 60 minutes scale; most importantly, the 3-minutes telephone call timer scale in the 30 minutes register is also engraved enamelled, yellow gold applied Roman hour 12 o'clock marker, seen for the first time here on a reference 1518 dial.

When compared to a regular reference 1518 dial of the same period it is evident that this dial was designed for a larger watch, with a larger bezel diameter, exactly corresponding to Charles Stern's unique reference 1527 watch for which it was made.

The significant differences are:

1. Roman 12 numeral instead of the usual Arabic 12;
2. a larger diameter hour setting and minute scale opening;
3. larger registers despite the same moon phase and calendar opening;
4. left and right registers also have different sizes between them;
5. cabochon ruby hour markers;
6. 3-minute count down extra graduation for telephone calls (hard enamel);
7. minutes track without "railway";
8. straight register scale instead of radial.

Each one of these differences is in itself the only known example of its type ever seen on a reference 1518 dial.

This particular watch is abundantly illustrated in: Blue Book 3 (a tribute to the ref. 1518), by Eric Tortella, 2019 edition, pages 454 to 471.

Reference 1518 no. 863'677 with Charles Stern's Unique Dial

This very fine reference 1518 was chosen appropriately by the present owner to display the amazing Charles Stern unique dial to full advantage. Of the 215 yellow gold cases made in total for reference 1518, this belongs to the long signa-

Price realised
HKD 8,650,000
€ 919.051

Christie's



tures series (pre-1948), with a second series case, one of about 70 yellow gold cases made until then.

The case is in original and good condition, well preserved considering it is almost 75 years old, the bezel volumes and proportions are well preserved, the crown, the chronograph pushers and the date correctors are in 18K yellow gold and all original.

REFERENCE 1518

Since its launch in 1941, the reference 1518 has always been one of the most desired of all Patek Philippe's complicated wristwatches. The 1518 and its companion reference 1526 were the first ever perpetual calendar wristwatches to be made in series by any manufacturer.

For 45 years, the reference 1518 and reference 2499 were equipped with calibre

13 Q (13 130 Q) a Valjoux ébauche, first upgraded and finished to the highest standards for that time, in Patek's workshop, then modified under the dial, by Victorin Piguet workshops, to receive the perpetual calendar function.

The gold cases were made by Emile Vichet. In the first years of production, the cases were flatter and the pusher holes were right in the band mid-high. Later the lugs were a bit more turned down and the pushers were drilled very low on the case band. After 1949 the crowns were oversized.

Demand has always outstripped supply of the reference 1518, any examples supplied to lucky official Patek Philippe agents tended to only be offered to their most important and exacting clients. According to research, only 281 examples were made until 1954, the majority cased in yellow gold. The model was later replaced by the equally legendary reference 2499, also a perpetual calendar chronograph, but with a wider diameter and fluted lugs.

PATEK PHILIPPE**REF. 130J - SECTOR DIAL - THE PROPERTY OF THE FAMILY OF THE ORIGINAL OWNER****PATEK PHILIPPE. A VERY FINE AND RARE 18K GOLD CHRONOGRAPH WRISTWATCH WITH SECTOR DIAL****SIGNED PATEK PHILIPPE & CO., GENÈVE, REF. 130, MOVEMENT NO. 862'035, CASE NO. 617'531, MANUFACTURED IN 1938****Movement:** cal. 13''' stamped with the Geneva seal, manual, 23 jewels, signed**Dial:** signed**Case:** snap on back, 33 mm. diam., signed**With:** Patek Philippe Extract from the Archives confirming the production of the present watch with silvered dial, raised gold Arabic numerals at 12 and 6 o'clock and indexes in enamel, tachometer scale in 1938 and its subsequent sale on 20 June 1938.**Estimate:****CHF 50,000 - 100,000 • € 45.000 - 89.500**

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

The present watch is a very attractive example of one of the exceedingly rare references 130 in gold fitted with the rare silvered sector or aviator dial, as confirmed by the Extract from the Archives. As a matter of fact, gold chronographs with sector dials are much rarer, for obvious reasons, than their peers cased in stainless steel.

It was given to the father of the present owners in 1938 as gift for successfully passing the driving licence and has never been offered in public before.

The meticulous first and second owners had it regularly serviced at Patek Philippe's workshops. The case has retained appealing proportions, the dial has been professionally cleaned and restored and displays an attractive, uniform silver-coloured patina.

Reference 130

The production of the simple chronograph with reference 130 was launched in 1934. The model was produced in different precious metal versions as well as in stainless steel.

Further examples of early reference 130 chronographs with sector dials are illustrated in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 263 and in Ore d'Oro 2 by Jader Barracca, Negretti, Franco Nencini, pl. C9

Price realised:
CHF 62,500
€ 56.000

PATEK PHILIPPE

REF. 1518

AN EXTREMELY RARE AND VERY WELL PRESERVED
YELLOW GOLD PERPETUAL CALENDAR WRISTWATCH WITH
MOONPHASES, ORIGINAL PAPERWORK AND BOX

1950 - 35mm Diameter - Case, dial, movement and buckle signed.

Year: 1950 • **Movement No:** 867'895 • **Case No:** 661'081

Material: 18K yellow gold • **Calibre:** Manual, cal. 13 Q, 23 jewels

Bracelet/Strap: Leather

Clasp/Buckle: 18K yellow gold Patek Philippe buckle (modern)

Dimensions: 35mm Diameter

Signed: Case, dial, movement and buckle signed.

Accessories: Accompanied by Patek Philippe Extract from the Archives confirming the production of the present watch with raised gold hour markers in 1950 and its subsequent sale on October 5th, 1954. Further accompanied by the original fitted box, sales certificate dated October 4th, 1954 for the sum of 3,465 Swiss Francs, original certificate of origin, correspondence between Patek Philippe and the original owner, and original Patek Philippe product literature.

Estimate: CHF 250,000 - 500,000

€ 223.000 – 445.000



A landmark model, the reference 1518 was the first perpetual calendar chronograph wristwatch ever produced in series when it was introduced in 1941. It's remarkable how, in the midst of war-torn Europe, Patek Philippe had the audacity, courage, and foresight to begin manufacturing such a complicated and groundbreaking wristwatch.

According to research, only 281 examples were manufactured until the reference ceased production in 1954, a remarkably small output for such an extended period of time. It paved the way for Patek Philippe's celebrated successor references - the 2499, 3970, 5970 and most recently, 5270. No matter the horological advances or aesthetic refinements of these subsequent references, their basic architecture is clearly traced back to their progenitor, the 1518, making this reference one of the single most important references in modern horology.

Consigned to auction by the family of the original owner, an important Brazilian attorney and real-estate developer, the dial is fitted with a correspondingly rare feature – a Portuguese day and date window. Originally, the watch was fitted with a Patek Philippe gold bracelet; however, during its only service at Patek Philippe in Geneva during the 1960s, the brace-

let went missing during its return trip to Brazil. Adding to its desirability, the present example is accompanied by its original certificate of origin and receipt, with the watch itself costing 3,465 Swiss Francs and the bracelet an additional 885 Swiss Francs. Accompanying correspondence between the manufacture and the original owner indicates the owner was staying at the Hotel Bellevue in Berne, Switzerland and visited the salon in Geneva on October 4th, 1954. The watch was likely delivered with its guarantee and exportation paperwork to the hotel the day after the visit. Today, existing reference 1518s can generally be divided into two categories pertaining to the condition of the dial, which is arguably the most exceptional attribute of the 1518. The first comprises those most commonly found on the market. While they range from showing little to heavy wear, they all display some kind of restoration or cleaning to the dial. These watches make up a majority of the reference 1518s known to the market. Due to the reference's snap on case back and general construction, moisture easily seeped through the pushers or caseback, resulting in a spotted or slightly tarnished dial. As a result, many existing reference 1518 dials have been "touched up" at some point in their histories.

The state of preservation of the present example's dial falls into the second, exceedingly rare category – a reference 1518 with a dial that has seen no restoration or interventions whatsoever since the day it left the factory. The dial, while not flawless, has developed a stunning ivory hue and is completely original. The case shows signs of careful wear, yet the hallmarks are still present and the lugs strong and well-defined.

Having remained carefully watched over and worn only by its original owner and retaining so much of its rarely ever seen original paperwork, this absolutely fresh-to-the-market reference 1518 is a horological treasure sure to be the star of any vintage watch collection.

Sold for:

CHF 450,000

€ 403.000

PATEK PHILIPPE
REF. 130

PATEK PHILIPPE. A FINE AND RARE 18K PINK GOLD CHRONOGRAPH WRISTWATCH WITH PINK DIAL AND BREGUET NUMERALS

SIGNED PATEK PHILIPPE & CO., GENÈVE, REF. 130, MOVEMENT NO. 862'340, CASE NO. 621'685, MANUFACTURED IN 1939

Movement: Manual, Cal. 13", stamped PXP, 23 jewels

Dial: Pink, Breguet numerals, two subsidiary dials

Case: 18k pink gold, snap on back, two rectangular buttons in the band, 33mm diam.

Buckle: Patek Philippe 18k pink gold buckle

Accompanied By: A Patek Philippe Extract from the Archives confirming the present watch with rose dial and Breguet numerals and its date of sale on April 29, 1941

Estimate: USD 100,000 - 200,000 • € 87.500 - 175.500

One of the cornerstone models of Patek Philippe; combining the "Calatrava" style case with the chronographic feature, the reference 130 is regarded as one of the most appreciated Patek Philippe creations, and the base of any serious vintage Patek Philippe collection.

Produced in yellow, pink and white gold, as well as in stainless steel, it features a number of dial variations. One of the most alluring is, without a doubt, the present, so-called "pink-on-pink" combination: pink gold case and pink dial.

When looking at the production numbers for different case materials for any vintage wristwatch, it is evident that pink gold versions are always more rare than yellow gold. This is a consequence of the fact that, in the beginning of the 20th century, the exotic glow of pink gold was considered unusual, and yellow gold versions were much easier sellers. Interestingly, pink gold watches were highly appreciated in South America, and it is not unusual for watches signed by South American retailers to be pink or even pink-on-pink.

If pink gold watches were considered unusual, pink-on-pink examples were deemed by many as superbly exceptional. Consequently, production of such masterpieces is extremely limited. For example, it is estimated that of the total production of reference 130, less than 25 percent were cased in pink gold. Of course, just a fraction of these went on to be fitted with a pink dial as well: only ten pink-on-pink 130s are known from the market. Only from the 1960s on, following the momentous social changes of the time and their repercussions on the fashion trends, pink gold watches started to be worldwide cherished creations.

The more understated looks of pink gold watches is now very much appreciated by those who deem yellow gold too ostentatious, but still want the pleasure of feeling the weight and appreciating the glowing looks of gold on the wrist. The present timepiece brings the whole pink gold concept one step further, thanks to the splendidly preserved pink gold dial, with the wonderfully raised long "Patek Philippe & Co." signature, absolutely correct for a watch manufactured before 1948.



Sold for:
USD 150,000
€ 131.500

Offered fresh to market, the present watch is one of very few known examples with a pink dial and case, and Breguet numerals. Preserved in excellent and original condition, the gold hallmark to the case side is still crisp. On close inspection of the movement we can see the import stamp, PXP, which tells us that this watch was made specifically for the American market.

This is the only known rose gold Patek Philippe reference 130 with breguet numerals, a rose dial and no tachometer, making it unique among all known examples of this reference. Furthermore, the rose dial and breguet numerals are confirmed by the Patek Philippe Extract From the Archives.

PATEK PHILIPPE
REF. 130

A VERY RARE 18K GOLD CHRONOGRAPH WRISTWATCH WITH TWO-TONE SILVERED DIAL AND BREGUET NUMERALS
SIGNED PATEK PHILIPPE & CO., GENÈVE, RETAILED BY TIFFANY & CO., REF. 130, MOVEMENT NO. 863'887, CASE NO. 646'773,
MANUFACTURED IN 1946

Movement: cal. 13", manual, 23 jewels, balance bridge engraved 'HOX', signed

Dial: signed by maker and retailer

Case: snap on back, inside bezel numbered 773, 33 mm. diam., signed

With: Patek Philippe Extract from the Archives confirming production of the present watch with applied gold Breguet numerals and tachymeter scale in 1946 and its subsequent sale on 3 April 1947.

Estimate:

CHF 40,000 - 60,000 • € 7.100 - 55.700

The present ref. 130 is a fine representative of the celebrated model, distinguished by the attractive two-tone silvered dial, the much sought after Breguet numerals confirmed by the Extract from the Archives, and the rare retailer signature "Tiffany & Co.". Its sale to the North American market is further confirmed by the HOX export mark on the balance bridge of the movement and by the tachymetre calibrated in miles rather than kilometers, rare features reserved for Patek Philippe chronographs intended for the U.S. market.

According to researches, only six ref. 130 in yellow gold bearing the retailer signature Tiffany & Co. are known publically, however only two, including the present watch, are signed Tiffany & Co. on the lower part of the dial.

The alliance between Patek Philippe and Tiffany & Co. began in 1851 under the guidance of the companies' owners, Charles Louis Tiffany and Antoine Norbert de Patek. In 1854, Tiffany & Co. began introducing Patek Philippe watches to the American market, including some of the rarest models. Since then the relationship flourished, Tiffany being the only name Patek Philippe allowed on the dials of its watches for exceptional occasions.

Reference 130

Reference 130 is Patek Philippe's most classic chronograph design recognized by its Calatrava case, flat rectangular chronograph push buttons and concave bezel. Production was launched in 1934, the model was available in different precious metal versions as well as in stainless steel and with a variety of dial layouts.

Reference 130 is described and illustrated in Patek Philippe Museum - Patek Philippe Watches Volume II, pp. 263-265, and in Blue Book 1 by Eric Tortella, 2018 edition, pp. 218-275.



Price realised
CHF 68,750
€ 63.800

PATEK PHILIPPE**REF. 130 CALATRAVA**

PROPERTY OF THE ORIGINAL OWNER FAMILY, AN OUTSTANDING AND EXTREMELY RARE PATEK PHILIPPE CHRONOGRAPH WRISTWATCH IN STEEL AND PINK GOLD, REFERENCE 130, WITH TACHYMETRIC SCALE DIAL RETAILED BY EBERHARD MILAN

Material: Stainless steel and pink gold • **Year:** 1941 - **Case N°:** 505816 • **Caliber:** 13" • **Movement type:** Manual
Movement N°: 862728 • **Bracelet:** leather strap • **Dimensions:** 33,5 mm • **Signed:** Dial, case and movement
Accessories: Extract from the Archives, envelope, revision of Gobbi, receipt and original components

Estimate: € 140.000 – 240.000

With Patek Philippe Extract from the Archives confirming production of the present watch with argente dial, applied gold hour markers, tachimeter scale in 1941 and its subsequent sale on 28th May 1942.

This is one of the most iconic and recognizable chronographs that came out from Patek Philippe industries: the unmistakable reference 130. Produced from 1934 until the '60s, it was the perfect example of the dominant style in those times for watches: small (given its diameter is 33 mm), thin, elegant and attentive to the smallest detail, this watch is also extremely appreciated and much sought after by collectors and enthusiasts. The present example is one among an exceedingly rare number of reference 130s cased in stainless steel and gold since very few pieces have been produced with this special configuration. To date, no more than fifteen examples have ever appeared at auction. Moreover, the case construction of this model is slightly different than its precious metal counterparts: the lugs are slightly thicker but shorter in design. Furthermore, the diameter is a bit larger given its 33.5 millimeters, making this watch a decidedly modern example and giving a bit more presence on the wrist. The dial variations were numerous and displayed a range of styles, from sector designs to pulsations scales. The one offered here has the classical tachymeter scale on a silvered background which have gained an incredibly beautiful salmon patina curiously circumscribed within the tachymeter scale. The applied gold baton and roman indexes complete the picture together with the correct long Patek, Philippe & Co and the special retailer signature Eberhard Milano, from 1887 renowned watch manufacturer which, in the 20th century has retailed some of the most prestigious brands and watches. This watch is anyway a really precious specimen also for the documents it possesses:

extract from the archives, official letter from Patek Philippe confirming the originality of the watch, envelope, revision of Gobbi Milano, receipt of the expenses (400,000 Lire) and the original component substituted by the Italian boutique, absolutely unique!



Sold for:
€ 169.000

PATEK PHILIPPE

REF. 130

PATEK PHILIPPE. A RARE 18K GOLD CHRONOGRAPH WRISTWATCH WITH BREGUET NUMERALS
SIGNED PATEK PHILIPPE, GENÈVE, REF. 130, MOVEMENT NO. 863'413, CASE NO. 636'969, MANUFACTURED IN 1944

Movement: Manual, Cal. 13", 26 jewels

Dial: Silvered, Breguet numerals, two subsidiary dials, tachymeter scale

Case: 18k gold, snap on back, two rectangular buttons in the band, 33mm diam.

Buckle: Associated gold buckle

Accompanied By: A Patek Philippe Extract from the Archives confirming date of sale on November 2, 1945

Estimate:

USD 40,000 - 80,000 • € 35.000 - 70.000

The reference 130 is one of Patek Philippe's landmark models. The first chronograph to be given a reference number, it was launched in 1934 and remained in production until the 1960s. Distinguished by its timeless design, the model remains an icon of vintage production. When looking at the dial, one is immediately drawn to the applied gold Breguet numerals, beautifully set against the immaculately preserved silvered dial. With raised enamel, the manufacturer's signature and scales represent the firm's skill of production. Furthermore, the case is also exceedingly well-preserved, highlighted in the hallmark to the case side, similar to when this watch left the factory 50 years ago.

A strikingly similar reference 130 with Breguet numerals and with the tachymeter scale for miles was once favored and owned by famed American athlete, Joe DiMaggio, and was sold at Christie's' New York in December, 2017, realizing a value of \$281,250.

Sold for:
USD 56,250
€ 49.500



PATEK PHILIPPE
THE ONE OF A KIND REF. 2497 GUMBINER DOUBLE SIGNED

AN EXTREMELY FINE AND IMPORTANT, PROBABLY UNIQUE 18K GOLD PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES AND SWEEP CENTER SECONDS

SIGNED PATEK PHILIPPE, GENÈVE, RETAILED BY GUMBINER, REF. 2497, MOVEMENT NO. 888'037, CASE NO. 678'864, MANUFACTURED IN 1953

Movement: Cal. 27 SC Q, manual, 18 jewels, stamped twice with the Geneva seal, balance bridge engraved "HOX", signed

Dial: First-series with applied Arabic and dot numerals, calendar in English, signed by maker and retailer

Case: Snap on back engraved "Gordon M. F. Stick / Glen Arm / Maryland / U.S.A., 37.7 mm diam., signed

With: 18k gold Patek Philippe buckle, Extract from the Archives confirming manufacture of the present watch in 1953 and its subsequent sale on 31 October 1955

Estimate: HKD 2,400,000 - 4,000,000 • € 278.500 - 464.500

This almost certainly unique double-signed reference 2497 is the only example known to date bearing the signature of the prestigious Madison Avenue, New York jeweller Gumbiner. Last seen on the market over 20 years ago, it is one of around 50 pieces made in yellow gold with a case by Wenger. Of these only around six are double-signed with both Patek Philippe's signature and a retailer's signature. No other reference 2497 is known to have Gumbiner's signature. The retailer signature is also placed in an unusual location on the dial, just below the calendar windows and above the maker's signature rather than the more usual position within the moon phase circle.

The movement is engraved with the "HOX" mark on the movement, especially for watches to be exported to the US, perfectly supporting the American retailer's name and the case back inscription dedicated to a local first owner. Reference 2497 was produced from 1951 until 1963. First series cases were made by Vichet, second series cases, like the present watch, were made by Wenger, produced starting in 1953-1954, the present watch is one of the very first watches made with a second series case. To the delight of the purist, the dial is both original and extremely well preserved with only the most minor of blemishes. The hard enamel Patek Philippe signature, outer scale and date numerals are beautifully preserved as is the painted Gumbiner signature.

The case retains strong edges on the lugs, two sharp and clearly visible hallmarks underneath the lugs, the surface finish is very appealing and enhances the voluptuous curves of this classic example of Wenger's workmanship. Available for the first time in over

two decades, this exceptional watch offers the opportunity for the discerning collector to acquire one of the most exclusive reference 2497's to be seen on the market in several years.

THE MOVEMENT

Movement serial no. 888'037 was made in 1953, a calibre 27 SC Q (Q for Quantième), rhodiumed brass, 18'000 train count, amagnetic monometallic balance, micrometric precision adjustment.

The calibre 27 SC Q was launched in 1951. It was based on the in-house 27 SC (launched in 1950) to replace the 12 120 SC. This movement was produced by Patek Philippe until 1970. Exactly like its predecessor, the 12 120 Q, the perpetual calendar feature was added by Les Fils de Victorin Piguet workshops. It is a simple evolution of the 1891 patent by Patek Philippe on perpetual calendars and it was Victorin Piguet, then his sons, who always supplied and mounted this speciality mechanism. The calendar disks and the moon phases wheel were made by Stern Frères because these required the experience and know-how of a dial-maker.



Price realised:
HKD 3,845,000
€ 446.500

THE DIAL

By Stern Frères, made circa 1953, on a gold plate base, opalin-mat-silver finish, engraved-enamelled inscriptions, signature and auxiliary dial. The applied "Arabic" markers, the applied dots and the "Feuille" hours, minutes and subsidiary seconds hands are yellow gold, the calendar hand is flame-blued steel. The engraved-enamelled English date is on silvered gold calendar disks, the moon phase wheel is gold overlaid with champlévé blue enamel.

THE CASE

This case serial no. 678'864 was made in 1953-1954 by master case maker Wenger, Geneva, whose mark of a number 1 within a key is found in the back of the case. Also marked inside with the maker's signature, serial numbers, gold marks and Swiss (Geneva) hallmarks. Two hallmarks on the outside of the case, behind two lugs, on each side of the watch. The inscription for Gordon M. F. Stick on the back of the case seems to be period and was engraved in the US probably at the purchase or shortly afterwards. We are grateful to Eric Tortella for his assistance and study in researching this watch.

REFERENCE 2497

In production from 1951 to 1964, reference 2497 was at the time, together with its sister waterproof reference 2438/1, the first and only sweep centre seconds perpetual calendar available on the market. Furthermore, a similar set of complications was not replicated by Patek Philippe until 1993, when they launched references 5050 and 5059. Reference 2497 was available in the three gold colours and in platinum. It is known that one hundred seventy nine 27SC calibers were upgraded with the perpetual calendar and moon phase modules. It is estimated that around 115 of these movements were eventually cased in a 2497 case, thus making this reference one of the rarest complicated Patek Philippe models ever made. For example, reference 1518 was made in 281 examples, and the reference 2499 total output was 349 pieces.

Both the dial and the case of this reference present an evolution over time. Earlier cases were made by Vichet and feature flat case backs and more prominently downturned lugs, while later examples made by Wenger feature more rounded case backs and straighter lugs (the same evolution as reference 2499).

The scarcity of special orders and variations highlights the exclusivity of this reference and the importance it had in the panorama of Patek Philippe's oeuvre of the time.

GORDON M.F. STICK GLEN ARM MARYLAND

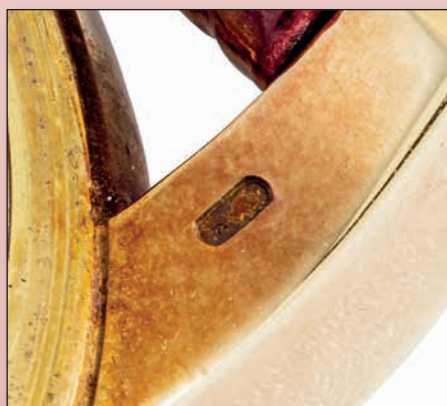
Gordon M. F. Stick, (born Gordon Malvern Fair Stick) was born July 17, 1903 and died October 24, 1986). He was an American businessman from Baltimore, Maryland, who served as the 20th President General of the General Society of the War of 1812 from 1970 to 1975. Gordon Stick was born in Nagoya, Japan, from Estes Pearl (née Fair) and Jacob Monroe Stick, a Lutheran minister and missionary. The family moved from Japan to Baltimore, Maryland, in 1913. After graduating from the Johns Hopkins University (where he was a classmate of Alger Hiss) he began his career as an investment banker and retired as Vice President of Sales for FX Hooper Company, Inc. in Baltimore, Maryland.

D. GUMBINER

Gumbiner was a family jeweller on New York's Madison Avenue retailing jewellery with brand names or under its own name. The company were retailing brands such as Patek Philippe and other brands including Ch. Meylan, Elgin, Hamilton, IWC, Universal. Watches or clocks personalized by Gumbiner can be found dating from the late 1930s to the late 1970s. Among them the Patek Philippe references 1463, 1526, 2497, 2499 and a reference 3406.

Ref. 2497 is illustrated in: Patek Philippe Wristwatches, Martin Huber and Alan Banbery, 1998 Edition, pp. 284 to 287.

Also illustrated in: the Blue Book 1, by Eric Tortella, 2018, edition, pp. 512 to 535.



Type of watch :	Wristwatch
Movement No :	888.037
Calibre :	27 SC Q; sweep second hand, perpetual calendar, moon phases; manual winding
Case No :	678.864
Style :	Reference 2497, yellow gold 18k
Type of dial :	2497



PATEK PHILIPPE**REF. 2508 - BLACK DIAL****A FINE AND EXTREMELY RARE 18K GOLD WRISTWATCH WITH SWEEP CENTRE SECONDS, BLACK DIAL AND 18K GOLD PATEK PHILIPPE/JEAN-PIERRE ECOFFEY BRACELET****SIGNED PATEK PHILIPPE, GENÈVE, REF. 2508, MOVEMENT NO. 703'491, CASE NO. 679'161, MANUFACTURED IN 1954****Movement:** cal. 27 SC stamped twice with the Geneva seal, manual, metal dust cap, signed**Dial:** signed**Case:** screw back, 35 mm. diam., signed**With:** 18K gold Patek Philippe woven bracelet, clasp stamped PPGCo. and JPE for Jean-Paul Ecoffey, Extract from the Archives confirming production of the present watch with leather bracelet in 1954 and its subsequent sale on 22 December 1954**Estimate: CHF 40,000 - 60,000 • € 36,500 - 54,500**

This stunning yellow gold reference 2508 is distinguished by the extremely rare black dial, rendering it an superbly elegant appearance. To the best of our knowledge only three other examples with this configuration with applied gold indexes to have appeared in public todate.

The dials for ref. 2508 were made by Stern Frères and were produced in two series:

- 1st series, like the present watch: with applied drop and square indexes
- 2nd series in two versions: with either luminescent lapped bullet indexes and outer minutes and seconds scale, or non-luminous indexes with engraved pearled outer graduation.

The cases were supplied by Taubert whose punch mark of a number 11 within a key is found on the inside of the case back.

The bracelet impresses with its exquisite woven texture and was made by Jean-Pierre Ecoffey, one of the most prominent bracelet makers at the time.

All in all a wonderfully well preserved and attractive example of a "time only" wristwatch from the 1950s.

Reference 2508

Considered by many to be among the pinnacles of Patek Philippe's mid-20th century design, the reference 2508 was launched in 1951. Known as the "Grande Calatrava Etanche", it distinguishes itself from its "time-only" brethren with a uniquely balanced case design.

The 2508 was Patek Philippe's first foray into waterproof case designs for non-complicated wristwatches. Previously, the only waterproof wristwatch was the reference 1463 chronograph, from which the 2508 would borrow the entirety of its form.

The downturned lugs, perfectly proportioned dial, and screw-back case profile produce a masculine and most pleasing wrist presence not found in other Calatravas. The 2508 could be considered a successor to the legendary reference 570, though with a "sportier" feel, and forerunner to "Amagnetic" references due to its "double case-back" design. Inside the 2508 beats the legendary 27SC, covered by a metal dust cap to keep moisture and magnetism at bay - a trait found predominantly in "tool" watches, making this reference a unique offering in Patek Philippe's lineage.

Sold for:
CHF 106,250
€ 97,000

PATEK PHILIPPE

REF. 1579

AN EXCEEDINGLY RARE AND WELL PRESERVED PLATINUM CHRONOGRAPH WRISTWATCH WITH BLUE HARD ENAMEL GRAPHICS AND SPIDER LUGS

Year: 1946 - **Movement No:** 867'005 - **Case No:** 645'566

Model Name: "Spider Lugs", "Anse a Ragno"

Material: Platinum - **Calibre:** Manual, cal. 13", 23 jewels

Bracelet/Strap: Leather

Clasp/Buckle: 18K white gold Patek Philippe pin buckle

Dimensions: 36mm Diameter

Signed: Case, dial, movement and buckle signed

Accessories: Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 1946 and its subsequent sale on September 28th, 1948

Estimate: CHF F800,000 - 1,600,000
€ 752.000 - 1.500.000

Rare is a word that doesn't even start to describe this incredibly attractive and well preserved reference 1579 cased in the noblest of metals: platinum.

In fact, no other vintage Patek Philippe chronograph in platinum is known other than 3 reference 1579 which highlights the sheer importance of the present watch.

It is unknown why Patek Philippe decided to use platinum for this reference and only for three watches but it is interesting to note that the three watches have consecutive serial numbers and different dials, making each piece unique.

- case no. 645'564 features a black tachymeter scale calibrated in miles

- case no. 645'565 features a black tachymeter scale calibrated in KM

- case no. 645'566, the present watch, featuring a scale and seconds markers in blue

Platinum is certainly noble and rare but the prohibitive cost of platinum can explain the fact that the watch remained unsold for close to two years following its completion.

Introduced in 1943, Patek Philippe reference 1579 definitely exults a seductive allure that remains till today sophisticated with an elegant appeal. Due to its fanciful lugs in the shape of briolette diamonds, the reference is often referred to as the "Spider Lugs" chronograph. This unusual feature propels this watch to one of the most impressive case designs of the 1950s.

The present example, in utterly spectacular condition thus presents the only possibility to acquire one of the rarest models ever made by the famed Geneva brand.



Phillips

Sold for:
CHF 1,940,000
€ 1.768.000

PATEK PHILIPPE**REF. 3424**

AN UNUSUAL AND ATTRACTIVE ASYMMETRIC
WRISTWATCH WITH CHAMPAGNE DIAL, DESIGNED BY
GILBERT ALBERT

1962 - 27mm Width and 39mm Length
Case, dial, movement and buckle signed

Year: 1962**Movement No:** 857'553**Case No:** 2'622'904**Material:** 18K yellow gold**Calibre:** Manual, cal. 8'''85, 18 jewels**Bracelet/Strap:** Leather**Clasp/Buckle:** 18K yellow gold Patek Philippe buckle**Dimensions:** 27mm Width and 39mm Length**Signed:** Case, dial, movement and buckle signed

Accessories: Accompanied by Patek Philippe Extract from the
Archives confirming production of the present watch in 1962 and
its subsequent sale on June 15, 1962.

Estimate:**CHF 15,000 - 25,000****€ 13.400 - 22.300**

Gilbert Albert is beloved for his novel and daring designs that completely departed from the quotidian during the 1950s and 1960s. In 1955, Patek Philippe teamed up with the designer to produce a series of unusual wristwatches. The talented artist took inspiration from modern artists such as Brancusi and Mondrian, and his daring and unconventional case designs are considered as cutting-edge today as they were 40 years ago. Albert is known for his unconventional use of materials like coral, pearls and meteorite. The works have a harmony with nature in their form and color.

There are few wristwatch models that have achieved a cult status like Gilbert Albert's Patek Philippe designs. Having resided in a private collection for many years, this watch is believed to be one of only four examples of reference 3424 in yellow gold with champagne dial and sector lines to have ever graced the auction market. With a crisp hallmark on the lug, the watch has been preserved in excellent condition.

Sold for:

CHF 85,000**€ 76.000**

PATEK PHILIPPE
REF. 1463 "BREGUET NUMERALS TASTI TONDI"

AN EXTREMELY RARE AND INCREDIBLY WELL-PRESERVED STAINLESS STEEL CHRONOGRAPH WRISTWATCH
WITH BREGUET NUMERALS, YEAR 1950

Accompanied by Extract from the Archives confirming production of the present watch with applied Breguet markers in steel in 1950 and its subsequent sale on March 28th, 1951.

Case No. 867'889

Material: Stainless steel

Calibre: Manual, cal. 13''' 23 jewels

Dimensions: 35mm Diameter

Bracelet: Leather, Stainless steel Patek Philippe pin buckle stamped PPCo

Signed: Case, dial, movement and buckle signed

Sold for:
CHF 582,500
€ 514.000

Estimate: CHF 300,000 - 500,000 •
USD 307,000 - 512,000 • € 264.000 - 440.000

Reference 1463 is one of the most popular vintage chronograph wristwatches on the market today due to its robust case proportions and oversized chronograph pushers. Along with the elusive reference 1563, it was the only vintage chronograph model manufactured by Patek Philippe that was fitted with a water-resistant case and round chronograph pushers. The model was a "sportier" alternative to the less robust reference 130.

Amongst the rarest and most desirable of reference 1463 chronographs are those cased in stainless steel. Yet, to offer one with this dial configuration is a true anomaly. The present watch is one of two dozen known steel examples with Breguet numerals - absolutely astounding, considering that the reference was in production for approximately 29 years. Furthermore, the Patek Philippe Extract from the Archives is a collector's ultimate dream come true as it confirms the Breguet numerals.

The dial furthermore features incredibly strong enamel graphics, with the "accent" incredibly strong and apparent above the Patek Philippe Genève signature. There are no losses to the enamel, attesting to the completely untouched condition of the dial.

One could furthermore easily wax lyrical about the case, which is sharp throughout. There is an incredibly crisp "step" between the bezel and the rest of the case, attesting to its crisp state of preservation.

Manufactured in 1950, this example is a superlative second series "Tasti Tondi" in every sense, delighting with its sheer rarity, magnificent condition and utmost beauty.

Phillips



PATEK PHILIPPE

REF. 3589/1 - THE PROPERTY OF THE FAMILY OF THE MIDDLE EASTERN HIGH RANKING OFFICIAL PATEK PHILIPPE "ONLY IN TIMES OF NEED WILL YOU FIND FREEDOM"

PATEK PHILIPPE. AN ATTRACTIVE AND EXTREMELY RARE 18K WHITE GOLD, AUTOMATIC, CUSHION-SHAPED WRISTWATCH WITH PALE GREEN DIAL, BRACELET, MADE FOR COLONEL MUAMMAR GADDAFI
SIGNED PATEK PHILIPPE, GENÈVE, ELLIPSE MODEL, REF. 3589/1, MOVEMENT NO. 1'288'183, CASE NO. 529'401, CIRCA 1979

Movement: Automatic, stamped with the Geneva seal, Cal. 28-255 C, 36 jewels, signed

Dial: "Tiffany Blue" dial, quote "Only in times of need will you find freedom Col Muammar Gaddafi", signed

Case: 18K white gold cushion-shaped case, 33 mm. wide, 36mm. length signed

With: 18k white gold Patek Philippe bracelet attached to the watch case, overall length approximately 190 mm.

Estimate: USD 25,000 - 50,000 • € 22.500 - 44.500



The present wristwatch is amongst the rarest examples of the reference 3589 "Grande Ellipse" to be offered at auction. Not only distinguishing itself through the positioning of the quote "Only in times of need will you find freedom, Col Muammar Gaddafi" on its dial, the wristwatch was directly commissioned by Muammar Gaddafi. Only three other examples are known with the same case, bracelet and dial configuration as this watch; although one other example has a personalized inscription written in English.

Consigned by the family of the original owner, a Middle East high ranking official, the watch was presented as token of appreciation by Muammar Gaddafi during the Labor Day on May 1st, 1978.

For his speech given on Labor Day in Libya in 1978, Colonel Kadhaf had commissioned Patek Philippe to manufacture a very small series of watches to commemorate this day. The watches were made in white gold with an integrated white gold bracelet. The dial colour was a reference to his "Green Book" and is made of a pale green hardstone. The dial was further enhanced with part of Colonel Kadhaf's personalized quote that can be translate by "Only in times of need will you find freedom".

Reference 3589 "Grande Ellipse" was launched in 1970 and discontinued in 1979. It houses the calibre 28'255, the same automatic movement as the famous Jumbo Nautilus reference 3700

Price realised:
USD 187,500
€ 167.500

PATEK PHILIPPE
WHITE GOLD REF. 3448

AN EXTREMELY FINE, VERY RARE, FRESH TO THE MARKET AND HIGHLY ATTRACTIVE 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES

SIGNED PATEK PHILIPPE, GENÈVE, REF. 3448, MOVEMENT NO. 1'119'201, CASE NO. 328'517, MANUFACTURED IN 1971

Movement: Cal. 27-460Q, automatic, 37 jewels, Geneva seal, signed • **Dial:** Signed • **Case:** Snap on back, 37 mm. diam., signed
With: 18k white gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch in 1971 and its subsequent sale on 8 November 1971

Estimate: HKD 4,000,000 - 8,000,000 • € 464,500 - 929,000

Consigned from the original owner, this fresh to the market early second series example of the extremely rare reference 3448 in white gold impresses with its beautifully preserved dial. A superlative highlight for the collector of rare timepieces. Furthermore, being made at the end of 1971, the dial is one of the very last to be only marked "Swiss" before the introduction of the flanking "Aprior" symbols. It is also one of very few dials to feature this type of "tumbling date" (days of the month around the moon-phases) where the numerals in the lower half are not reversed. The case remains quite sharp, with edges and proportions very well preserved and showing signs of only the slightest repolishing over almost 50 years. The horizontal and angled surfaces are mirror polished and all vertical parts of the case are brushed, very close to the original finishing the day the watch came out the factory. The two hallmarks under the lugs on the opposite sides of the case are crisp and clearly visible. The present watch is among the very best preserved examples so far identified and its fresh to the market status greatly enhances its rarity and appeal to the serious collector.

REFERENCE 3448

Introduced into the market in 1962, reference 3448 was the first automatic perpetual calendar wristwatch produced in series by any manufacturer.

According to scholarship, a total of 586 examples were made, the majority in yellow gold cases. Only around 130 were cased in white gold, 2 in platinum and 1 in pink gold are known to exist to date.

Reference 3448 was fitted with the celebrated caliber 27-460, amongst the most sophisticated and lavish automatic movements ever made. It was later upgraded with Patek Philippe's patented perpetual mechanism fitted on the movement plate underneath the dial and renamed 27-460 QB. The cases were made by Antoine Gerlach, specialised case-maker for "Calatrava" and "modern" shape cases for Patek Philippe, for instance the pocket watch ref. 844 or the ref. 3445 mono-date wrist-watch.

This model is the perfect embodiment of a transitional period in the evolution of watchmaking design. Wristwatches had moved from the flamboyant cases and multi-tone sector dials of the 1920s and 1930s, to the military-flavoured creations of the 1940s, with telemeter and tachymeter railroad scales. With the

1950s and 60s a new trend took shape: the technological advances of the time inspired, in all fields of design, futuristic shapes and cleaner looks. This watch perfectly epitomizes such trend: the dial is pared-down to the extreme, a remarkable feat of design considered that, after all, this is still a perpetual calendar with moon phases and as such the amount of information that the dial has to display is quite substantial. The case is a triumph of clean looks and sharp edges: the circular polished case with flat satin-finished band and generous sloping blank bezel looks decades away from the construction of previous models.

We are grateful to Eric Tortella for his assistance and study in researching this watch.

Reference 3448 is illustrated in: Patek Philippe Museum - Patek Philippe Watches - Volume II, p. 296.

Patek Philippe Wristwatches, Martin Huber & Alan Banbery, second edition, p. 288.

Ref. 3448 is also illustrated in: Blue Book 1, by Eric Tortella, 2018 edition, pp. 540 to 581.



Price realised:
HKD 4,925,000
€ 572,000

PATEK PHILIPPE**REF. 2499/100**

PATEK PHILIPPE. A VERY FINE AND RARE 18K GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES
SIGNED PATEK PHILIPPE, GENÈVE, REF. 2499/100, FOURTH SERIES, MOVEMENT NO. 869'435, CASE NO. 2'792'095, MANUFACTURED IN 1982

Movement: Manual, Cal. 13^{'''}Q, 23 jewels**Dial:** Silvered, baton numerals, three subsidiary dials, two windows for day and month in German**Case:** 18k gold, snap on back, two round buttons in the band, 37.5mm diam.**Buckle:** Patek Philippe 18k gold buckle**Accompanied By:** A Patek Philippe Extract from the Archives confirming the date of sale on October 28, 1982**Estimate: USD 400,000 - 800,000 • € 350,500 - 701,500**

of only 349 pieces, the majority cased in yellow gold. A 2499 is considered the ultimate statement watch today, instantly recognizable and coveted by collectors of modern and vintage alike.

In order to fully understand the gravity of this wristwatch, it is necessary to examine its role and importance in the history of Patek Philippe. Reference 2499 is a perpetual calendar chronograph wristwatch with moonphases. This set of complications is the "signature watch" by Patek Philippe. Many other sets of complications have starred in a Patek Philippe model at some point in time, but perpetual chronograph are the only line of watches that not only has always been present in Patek's catalogue since its first appearance on the market in 1941, but which kept a very recognizable style. In a way, one could say these models are the true custodians of Patek Philippe DNA and identity.

As mentioned, this line of wristwatches saw the light of day in 1941, with the presentation of reference 1518, the first serially produced perpetual chronograph by any brand. Its three subcounters dial is such an achievement of design that it will be kept virtually unchanged through all the different incarnations of the perpetual chronograph. The heir to the 1518 is reference 2499, followed by 3970 in 1989. From 2004 to 2010 the torch was passed on to reference 5970, and the youngest heir is 5270, in production today since its introduction in 2011.

Reference 2499 is divided into four different series, with slightly different case and dial details:

- The first series features square pushers and a traditional tachometer dial layout with outer railway fifth of a second divisions

- The second series keeps the same dial layout of the first series, but utilizes round pushers

- The third series has a cleaner dial layout, without tachometer scale, and round pushers

- The fourth series, also known as reference 2499/100, is the same as the third series but the presently offered example is not only historically important as one of the first 2499/100s made with case by Atelier Reunis (please see the following essay), it is also one of the best preserved fourth series in existence. The case is crisp with the clean unpolished lines of the lugs boldly protruding from the case. The dial is original and untouched showing only the slight signs of aging expected for a 36 year old. The movement is also in beautiful original condition. This watch was originally sold by a Patek Philippe authorized retailer in New York City in 1982 and has remained unknown to this day. As a fresh to market trophy, this watch is a superlative example of the reference and will be a prize example for the discerning collector.

Other examples of reference 2499 are illustrated and described in Patek Philippe Museum - Patek Philippe Watches, Volume II, pp. 306-307.

THE VERY FIRST PATEK PHILIPPE WRISTWATCH FINISHED AND CASED IN THE HOUSE

Philip Poniz

To appreciate the importance of this watch we must understand the deep desire of Patek Philippe to consolidate all aspects of its production under one roof, the desire that goes to the very core of Patek Philippe's ideology and the philosophy of their production. In the beginning, the company relied on different subcontractors supplying rough movements, cases, dials, etc.

As soon as Adrien Philippe joined the company he began making it more independent. In 1850, he succeeded with in-house production of the movements. He built machinery capable of producing rough watch movements (ebauches)¹ which used to be supplied by Louis Audemars, D.H. Piquet, Piquet Freres, and others. The system worked, but not to the complete satisfaction.

It took another hundred years until the Sterns, the new owners, decided to pick up Philippe's philosophy². Over the years the family invested almost one billion

Sold for:

USD 504,500**€ 442,500**

The 2499

When watch collectors think of Patek Philippe, they generally think of the round perpetual calendar chronograph wristwatch. This combination of complications has grown to define Patek Philippe as a brand, and the watches under this umbrella are at the heart of the horological legend. These timepieces have become icons of watch-investing and are now widely considered to be wearable works of art — the 'holy grail' for any collector of wristwatches.

Widely acknowledged as one of the world's greatest-ever vintage watch models, the 2499 has exerted a strong influence on the designs of many of the most renowned watchmakers. Over a period of 35 years, the 2499 was made in four separate series in a total production

francs to build a facility where they could consolidate all the aspects of the production under one roof. It took a few decades for them to succeed. Christie's is proud to present the very first fruit of this success – a gold, complicated wristwatch, Reference 2499/100, with the Movement No 869435 and the Case No. 2792095.

The watch comes from the legendary two series of the most complicated wristwatches the company, at the time, produced; Ref. 1518 and its successor Ref. 2499. Both feature a perpetual calendar, a chronograph with an option of start/pause/go or start/stop/return-to-zero, and minute registers. Most of them were equipped with a tachometer and some with pulsometer scales. The company was producing approximately fourteen of these watches per year.

Ref. 2499 held a special place in the Patek Philippe production. It was introduced in 1950 to join the celebration of the second half of the century, a time full of hope for brighter years. All the important Swiss watch companies took part in the celebration. Rolex, for instance, had a large celebration on a yacht sailing the lake of Geneva. To

make the trip more interesting, they set, but not wound, a few of their waterproof and self-winding watches, put them in a cage attached to the boat and dropped them into water and towed them all day long while the festivities lasted. Then, at the end of the day, the watches were brought up aboard; all ran and kept good time.

Patek Philippe celebrated the festivities with the launching of Ref. 2499. Eventually, it became the most legendary series of their watches. At the time of its creation, this series was one of the most complicated watches Patek Philippe had ever produced. Generally, Ref. 2499 is divided into four sub-series. This is a simplification, but for our story it is not important.

What is important is the fact that the Sterns wanted to produce their most complicated watches with all the components made by Patek Philippe itself. They started the journey with the Ref. 2499. The watch we present here is the first one produced on that journey. The company knew that it could produce its own movements. As we saw, this was proven by Philippe already in 1850. The Sterns also knew how to make watch dials. After all, they owned one of the most prestigious watch dial companies in Switzerland. But they had little, if any, experience with manufacturing watch cases.

For instance, the entire Reference 1518, the most important complicated watch series at the time, was cased by Emile Vichet, an excellent Geneva casemaker, whose claim to fame came from his ability of making cases even for ultra-thin movements, including casing them in coins.

With the advent of Reference 2499, Emile Vichet continued casing this series too, but only for about the first two years. After that, Patek Philippe subcontracted the famous Wenger, SA, run by Édouard Wenger, who kept casing Ref. 2499 until 1982 including 2499/100.

What Wenger probably did not know, was that the owners of Patek Philippe were planning to have their watches made in their own cases, entirely by Patek Philippe itself.

To that end, in the 1970's, Philippe Stern bought Ateliers Réunis S.A., a watch case company in Geneva, at Rue des Vieux-Grenadiers 7. Please note that the address is the same as where the Patek Philippe Museum stands today, a museum housing the most important watch collection in the world.

Ateliers Réunis was a case and watch bracelet company owned by the Sterns. In the beginning, the Sterns were not involved in the running of the company, but in 2005 Philippe Stern became the president taking over Monsieur Perret Marcel's duties. It was there, that Philippe's son, Thierry Stern, began studying the manufacturing side of the business, where he also became involved with the methods of production for the first time. In 2009 he took over his father's duties and became the president of Ateliers Réunis. A few years later he consolidated the company with the Patek Philippe empire as a watch case manufacturing department.

In order to continue with our watch we must point out certain characteristics of Ref. 2499.

UNDERSTANDING REF. 2499

As I mentioned before, the division of Ref. 2499, as it stands today, is far from perfect. To go over the differences is beyond the scope of this essay but certain elements must be pointed out to understand the importance of this watch.

The serial numbers are not chronological. For instance, an early No. 869250 corresponds to 2499/100 from 1982, but a higher number 869441 corresponds to 1971 from, the so called, Series 3.

-The series is often mixed with another series, for instance, No. 863,792 belongs to Ref. 2499 but the following number, 863,793, belongs to an earlier Ref, 1518.

-The sub-series are also mixed; a watch from Series 3 can be before series 2.

-The reason for all this was that during the production, any of the 13"-130 QP movements could fit any of the cases. It was not practical to always follow the numerical order.

-The division of Ref. 2499 for Series 1, Series 2, Series 3, was not done by Patek Philippe but by a certain horologist in the late 1980's, who wanted to aid himself with the descriptions of these watches. Although, at the time, helpful, it missed the divisions made by Patek Philippe itself.

-The Ref. 2499/100 is unique because it was marked so, by the company itself. The decision to start this new series was made by Patek Philippe in 1970s. The casing was done by Wenger, for whom it was a natural continuation of casing Ref. 2499, which he started about a quarter of a century before. He

continued making cases for 2499/100 until 1982, his last case No. 2,779,193 having the movement No. 869432.

We do not know exactly when Sterns decided to make their own 2499/100. It might have been earlier than it is believed. For their first watch (this one) they took a movement, No. 869,435 from circa 1970. It was from a series of movements designated for Wenger, who used them from the early 1960s to at least 1977. It was a complete series of numbers starting from No. 869,329 to No. 869,491 or maybe a few numbers more.

The serial number of this watch, 869,435, is from a series of Wenger 2499's, not from the series of Patek Philippe 2499/100s, as we will see. The consecutive ten numbers 869,436 - 869,446 Wenger cased in 1971 and 1972.

In 1982, the Sterns were ready to make their own cases for the Ref. 2499!

Although 1982 saw the last of Ref. 2499 cased by Wenger it was not the end of 2499 for the Sterns. For them it was actually the beginning of Ref. 2499 cased by Patek Philippe itself, the most complicated series cased in the house!

There is a general misconception regarding the 2499/100. It has been thought that 2499/100 is just the finish of the Ref. 2499. But no, it was actually the beginning of Patek Philippe's complicated watches made in the house! And the very first, is this one!

After completing this watch with a movement from the Wenger series, the company designated a series of movements from No. 869,238 to 869,309 which, with a few exceptions, was used for Ref. 2499/100 finished and cased in the house.

The entire, in-house series, with the exemption of this one (which was a prototype), follows an order, in a sense, that an increase in the number of the movement follows the increase in the number of the case. The second in-house 2499/100, with the case that has the subsequent serial number to ours, No. 2,792,096, cased the movement No. 869,238. And starting with movement 869,250, the number of the movement increases the same amount as the case number.

The first case made by Ateliers Réunis S.A. for the new series was No. 2,792,095 made in 1982, housing this very watch. The last one was No. 2,817,877, made in platinum, completed in 1989 and never sold. It is now in the Patek Philippe Museum (Inv. P-711). The first one we are proudly presenting in our New York auction on December 6.

The successor to Ref. 2499, Ref. 3970 was cased also by Ateliers Réunis. It was cased in a similar case, improved by a waterproof threaded back. And all that began with this very watch.

¹ For instance, watch No. 4035 on which production started in 1850.

² Charles and Jean Stern, from 1932.

³ Eventually, it was completed when in 2009 Patek Philippe enlarged its Plan-les-Ouates plant. The new enlarged facility has 50,000 square meters and spreads over six floors and four basement levels.

PATEK PHILIPPE

AN IMPORTANT AND POSSIBLY UNIQUE 18K PINK GOLD AUTOMATIC MINUTE REPEATING PERPETUAL
CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION AND RUBY-SET DIAL
REF. 3974, MANUFACTURED IN 1992



Price realised
HKD 7,090,000
€ 753.303

Movement: Automatic

Dial: 8 ruby indexes and Breguet numeral at 12 o'clock in gold

Case: 36 mm. diam.

With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, additional solid case back, additional silvered dial, setting pin and Patek Philippe Extract from the Archives

Remark: A one-of-a-kind example

Estimate:

HKD 6,300,000 - 12,000,000

€ 669.366 - 1.274.984



With a magnificent 'one-of-a-kind' special order ruby-set dial, this pink gold reference 3974R embodies the perfect Patek Philippe combination of mechanical complexity, unique dial design and ultimate exclusivity – undoubtedly the most noble specimen of the 3974R in existence, it affords collectors with a once in a generation opportunity to possess this astonishing timepiece.

In 1989, when the reference 3974 was launched, it was the world's most complicated wristwatch. With only around 160 examples ever made in total, it is not only one of the rarest, but one of the most technically sophisticated Patek Grande Complications of the period. It is therefore very exciting to present this unique example, not only with a pink gold Jean-Pierre Hagmann case – a great rarity in itself, but also with the bespoke Patek Philippe, Extract confirmed, Ruby-set dial. The present self-winding minute repeating perpetual calendar moon phase wristwatch, is exclusive on so many levels that it is certainly no exaggeration to say that it can be considered as the most important individual example of the reference 3974 ever to be offered at international auction.

THE DIAL

Originally supplied with a standard 3974 dial as recorded on the Certificate of Origin, the present unique dial with ruby-set hour indexes was commissioned directly from Patek Philippe by the then owner to satisfy his need for ruby-set watches in order to match his fabulous collection of complicated Pateks. Naturally, the ruby-set dial is now fully recorded in the Patek Philippe archives and confirmed by the Extract from the Archives.

THE CASE

It is thought that no more than 15 reference 3974 were cased in pink gold, to date only four examples have ever been seen publicly. Early specimens of the model such as the present watch had their impressive cases of highest quality supplied by the famous case-maker Jean-Pierre Hagmann of Geneva, his hallmark JPH stamped underneath the lower left lug. Later examples were fitted with Patek Philippe's in-house Ateliers Réunis cases. Originally trained as a jeweller, Jean-Pierre Hagmann set up his own company in 1984, specializing in the manufacture of custom-made high quality watch cases. He worked for several of the world's most famous watch manufactures, notably Patek Philippe, to whom he supplied amongst others, cases for references 3974, 3979, 5016 and 5029, all models of the firm's 'Grand Complication' series.

THE MOVEMENT

The ingenious calibre 27 RQ impresses not only by its remarkable number of 467 parts but also by Patek Philippe's masterly performance of combining a 22K micro-rotor, minute repeating, perpetual calendar, 24-hour indication and phases of the moon mechanisms in a proportionally small 12 ½ ligne movement. Reference 3974 has become a modern classic epitomizing the strengths and wonderful acoustics of Patek Philippe minute repeaters. This highly sought-after reference ceased production in 2000 and is regarded as one of the most desirable minute repeating wristwatches of the last 30 years.

REFERENCE 3974

One of the most important watches ever made in series by Patek Philippe, reference 3974 was launched in 1989 to celebrate Patek Philippe's 150th anniversary, at the time not only the firm's but also the world's most complicated wristwatch. The very first movement was numbered 1'906'000.

Research has revealed that only around 160 examples of ref. 3974 were ever made, the greater majority in yellow gold.

Reference 3974 is illustrated in : Patek Philippe Watches - Patek Philippe Museum, Vol. II, p. 325, and in : Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 325.

PATEK PHILIPPE
REF 3939P

VERY RARE AND IMPORTANT PLATINUM
MINUTE REPEATING TOURBILLON
WRISTWATCH WITH ENAMEL DIAL AND
BREGUET NUMERALS

MVT 1903090 - CASE 4287179 - CIRCA 2007

- Movement: cal. RTO 27 PS manual winding, 28 jewels
- Case: platinum, minute repeating slide to the band, sapphire crystal display back
- Bracelet/Clasp/Buckle: platinum Patek Philippe buckle
- Size: 33 mm diameter
- Signed: case, dial and movement
- Accessories: Patek Philippe Certificate of Origin, C.O.S.C., additional case back, instruction manual, leather portfolio and presentation box

Estimate:

HKD 2,200,000 - 3,200,000
€ 330.782 - 551.304



Reference 3939 was first launched in 1993 and was in production until 2009. It is considered one of the most elegant and subtle of the Patek Philippe grand complication timepieces.

The movement, caliber RTO 27 PS, incorporates two of the most coveted complications, the minute repeater and the tourbillon. The unparalleled resonance and exquisite tone of the minute repeating chime undoubtedly appeal to the most discerning collector. Furthermore, the gravity-defying tourbillon admired through the sapphire crystal case back, allows the watch to achieve chronometer-like accuracy. For technical reasons, Patek Philippe chose to conceal the tourbillon, rather than revealing it through an aperture on the dial-side.

Reference 3939 is housed in a 33mm case with a beautifully proportioned enamel dial. Despite the contemporary trend for larger dials, it is a perfect contemporary classic and illustrates timeless sophisticated technical achievement by Patek Philippe.

The present watch is from the later series of reference 3939 and fitted with a larger crown that was introduced to prevent over-winding the mechanism.

Consigned by an extremely important collector, the present reference 3939 is one of the handful examples that have returned to the market in pristine condition and is repeating in phase with a beautiful tone and clarity.

Sold for:

€ **357.245**

PATEK PHILIPPE
REF. 3974 PLATINUM

AN INCREDIBLY RARE AND ATTRACTIVE PLATINUM MINUTE REPEATING PERPETUAL CALENDAR
WRISTWATCH WITH PHASES OF THE MOON, YEAR 1994

Accompanied by fitted rotating winder, setting pin, second solid caseback and Patek Philippe Extract from the Archives confirming production of the present watch in 1994 and its subsequent sale on December 16, 1994

Movement No. 1'906'094

Case No. 2'946'953

Material: Platinum

Calibre: Automatic, cal. R27Q, 39 jewels

Dimensions: 36mm Diameter

Bracelet: Leather, Platinum pin buckle

Signed: Case, dial, movement and buckle signed

Estimate: CHF 650,000 - 950,000 • USD 660,000 - 965,000 • € 569.000 – 832.000

Patek Philippe's reference 3974 is the epitome of the famed brand's technical and design prowess of the late 20th century.

Created under the guidance of Philippe Stern, this reference was launched in 1989 to celebrate Patek Philippe's 150th anniversary. Featuring an in-house self-winding movement with minute repeater, perpetual calendar, 24-hour indication and phases of the moon, it was the world's most complicated wristwatch when it was launched.

The movement beating in the heart of this masterpiece is Patek Philippe's caliber 27RQ, a 6.80mm thick movement comprised of 467 components. Another surprising feature is the microrotor, which provides an unobtrusive view into the superbly finished movement. Reference 3974 was the first automatic winding minute repeater ever made.

This ultra-complex mechanism is housed in a case whose downturned stepped lugs are reminiscent of another of Patek Philippe's iconic timepieces: the perpetual calendar chronograph reference 2499. Patek Philippe turned to Jean-Pierre Hagmann (whose initials are proudly stamped inside the

solid caseback and inner lug), a living legend among case makers, to create a case that would not only be a beautiful frame for the watch but could also act as a superb sound carrier for the repeater's delicate chimes.

Patek Philippe discontinued this reference in 2000, and given how complex it was to manufacture, very few examples were made over its 11-year production period. In fact, the present example is only the eighth known in platinum.

Platinum is a metal known to dampen the sound of chimes in a repeating watch, however thanks to Patek Philippe's technical expertise and Hagmann's savoir faire, the chimes in the present timepiece are crystal clear, loud and extremely pleasant to the ear.

The present watch comes complete with rotating winding box, setting pin and additional solid caseback. It is a trophy piece for the world's finest collectors.

Reference 3974 is illustrated in "Patek Philippe Wristwatches" by Martin Huber & Alan Banbery, second edition P. 325.

Sold for:
CHF 1,032,500
€ 911.000



PATEK PHILIPPE

A VERY FINE AND RARE 18K PINK GOLD AUTOMATIC MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24-HOUR INDICATION, ADDITIONAL SOLID CASE BACK, ORIGINAL CERTIFICATE AND BOX

SIGNED PATEK PHILIPPE, GENÈVE, REF. 5074R, MOVEMENT NO. 1'906'181, CASE NO. 4'376'366, MANUFACTURED IN 2006

Movement: cal. R27 Q, automatic, 39 jewels, signed - **Dial:** signed

Case: sapphire crystal display screw back, 42 mm. diam., signed

With: 18K pink gold Patek Philippe buckle, Certificate of Origin issued by Patek Philippe Salon, London, and dated 29 May 2007, 18K pink gold additional solid case back, setting pin, sales tag, product literature, leather portfolio, presentation slipcase, presentation winding box, outer packaging, Extract from the Archives confirming production of the present watch with black dial, pink gold Arabic numerals, English version, in 2006 and its subsequent sale on 8 May 2007

Estimate: CHF 300,000 - 500,000 • € 278.700 – 464.500

Beyond its exceptional appeal as a perpetual calendar cathedral repeater, reference 5074 can be considered one of the most striking stylistic exercises by Patek Philippe. It seamlessly blends the design heritage of vintage horology with more modern solutions. The final result is nothing short of breathtaking. Worn proudly on a few occasions at most, the present watch is absolutely unspoiled in all of its parts, allowing the case design and enthralling black and gold dial to be fully appreciated in all their glory.

The dial with its three subsidiary dials and no windows looks back at the timeless and supremely balanced design of the classic perpetual calendars of the past century, such as references 1518 and 2499. The lugs are unmistakably inspired by the celebrated reference 2499, with the outer top edge of each sculpted with a subtle groove. The blank sloped and stepped bezel, instead, is a trait typical of modern horology, as is its impressive size of 42 mm. Remarkably, the model manages to attain a momentous presence on the wrist without appearing excessive or gaudy. This also thanks to the black dial

Price realised
CHF 387,000
€ 359.500

which, when coupled with the warm pink hue of the case and exquisite gold designations, grants the model an elegance rarely seen on timepieces of this size. The movement chimes the hours, quarters, and minutes on Patek Philippe's celebrated 'cathedral' gong system that gives it a rich and pleasingly clear tone when striking. The reference 5074 is one of the most technologically complex, aesthetically appealing and hard-to-find modern Patek Philippe references. It was originally launched in yellow gold from 2001 to 2006. In 2005, the watch was offered for the first time in pink gold and available with a silvered dial or the rare black dial, as seen on the present watch.

Believed to have been made in less than 50 pieces in pink gold, the black

dial variant is thought to be the rarest of the two dial colour options. Although now unavailable from Patek Philippe, the last known retail price for the pink gold version is 542,000 Swiss Francs in 2014.

The return to market ratio for the reference 5074 is extremely small, indicating how deeply collectors are attached to this model. So far, only 4 examples in pink gold came back to the secondary market.

The present watch affords collectors the all too rare opportunity to acquire one of Patek Philippe's modern legends.



struite et

Calib

référence:
mouvement:

CHRONOPASSION 79

PATEK PHILIPPE**REF 5013P**

EXCEPTIONAL AND RARE PLATINUM MINUTE REPEATING
PERPETUAL CALENDAR WRISTWATCH WITH RETROGRADE DATE,
MOON PHASES, LEAP YEAR INDICATION AND BLACK DIAL

MVT 5000319 - CASE 4512484 - CIRCA 2011

- Movement: cal. R29 PS-QR automatic, 41 jewels
- Case: platinum, minute repeating slide to the band, snap-on sapphire crystal display back
- Bracelet/Clasp/Buckle: platinum Patek Philippe buckle
- Size: 45 mm width
- Signed: case, dial and movement
- Accessories: Patek Philippe Certificate of Origin, additional case back, instruction manual, leather portfolio and presentation box

Estimate:

HKD 3,000,000 - 5,000,000 • € 330.782 - 551.304

Reference 5013 was introduced in 1991 and was in production for 18 year being discontinued in 2010. The style and design still holds the essence of the traditional Patek Philippe grand complications and will remain in history as one of their most important contemporary classics of the late 20th century.

Consigned by a highly important collector this 5013, dressed in platinum is fitted with a rare and exclusive black Breguet dial that is confirmed on the Certificate of Origin. The watch itself has been retained in excellent overall condition and is complete with all accessories.



Sold for:
€ 410.170

PATEK PHILIPPE

AN EXTREMELY FINE, RARE AND IMPORTANT 18K PINK GOLD AUTOMATIC MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH PHASES OF THE MOON, ADDITIONAL WHITE ROMAN DIAL, REGULAR DIAL, CASE BACK, ORIGINAL CERTIFICATE AND BOX

SIGNED PATEK PHILIPPE, GENÈVE, REF. 3974R, MOVEMENT NO. 1'906'091, CASE NO. 2'962'726, MOVEMENT MANUFACTURED IN 1994, ENCASED AND SOLD IN 2000

Movement: cal. R 27 Q stamped with the Geneva Seal, automatic, 39 jewels, signed - **Dial:** signed

Case: glazed snap on back, 36 mm. diam., signed, the lower left-hand lug with Jean-Pierre Hagmann's punch mark

With: 18K pink gold Patek Philippe buckle, Certificate of Origin issued by Patek Philippe Salons, Geneva, dated 20 September 2000, original silvered dial with applied pink gold indexes, spare solid case back, setting pin and wooden presentation box, Extract from the Archives confirming production of the movement in 1994. It was encased and sold in 2000 with an opaline silvered dial, 12 pink gold indexes, English version.

Estimate: CHF 600,000 - 1,000,000 • € 557.500 - 929.100



Price realised
CHF 687,000
€ 638.300

Undoubtedly one of the most visually arresting references 3974 ever to be offered at auction, the present watch has been consigned by an important private collector. Carefully looked after as a cherished highlight of the owner's collection it has not been seen on the open market since it was acquired over 13 years ago. Furthermore, at the request of the present owner, it has been enhanced with a stunning white dial with Roman numerals. The bold, large black Roman numerals set against the white background gives the timepiece an entirely different and quite incredible new aesthetic. In fact, this watch is very likely to be the only example of a ref. 3974 to be offered in such a combination. Naturally, the original silvered dial as supplied in 2000 has been carefully retained and accompanies the watch.

The reference 3974 is one of the most significant watches ever to be made in series by Patek Philippe, a modern classic epitomizing the strengths and wonderful acoustics that have made the firm's minute repeaters legendary. The pink gold version is extremely rare, with a maximum of 15 examples ever made, so far only 4 have returned to the open market. The impressive case of highest quality was made by the famous Geneva casemaker Jean-Pierre Hagmann, his hallmark 'JPH' stamped on the back of the lower left-hand lug. Today Jean-Pierre Hagmann is the point of reference for case making and without doubt the most skilled artisan in this field. Originally trained as a jeweller, Jean-Pierre Hagmann set up his own company in 1984, specializing in the manufacture of custom-

made high-quality watch cases. He worked for several of the world's most famous watch manufacturers, notably Patek Philippe, to whom he supplied amongst others, cases for references 3974, 3979 and 5029, all models of the firm's 'Grand Complication' series. In September 2019, Jean-Pierre Hagmann joined forces with the young brand AKRIVIA in Geneva. Their partnership unites distinguished artisans of yesterday and tomorrow in pursuit of a common goal – exquisite watchmaking. Reference 3974 is illustrated in: Patek Philippe Watches - Patek Philippe Museum, Vol. II, p. 325, in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 325, and in Blue Book 2 by Eric Tortella, 2019 edition, pp. 595-611.

PATEK PHILIPPE**REF. 5016P**

AN EXTREMELY FINE, RARE AND IMPORTANT PLATINUM PERPETUAL CALENDAR MINUTE REPEATING TOURBILLON WRISTWATCH WITH BREGUET NUMERALS, RETROGRADE DATE, MOON PHASES AND ADDITIONAL SOLID CASE BACK

SIGNED PATEK PHILIPPE, GENÈVE, TOURBILLON, REF. 5016P, MOVEMENT NO. 1'905'127, CASE NO. 4'330'468, MANUFACTURED IN 2007

Movement: Manual, Cal. RTO 27 PS-QR, 28 jewels

Dial: Silvered, Breguet numerals, three apertures for date and leap year, retrograde date, moon phases

Case: Platinum, slide in the band, sapphire crystal display screwback, 36.5mm diam.

Buckle: Patek Philippe platinum buckle

Accompanied By: Additional solid caseback, setting pin, a Patek Philippe Certificate of Origin dated March 27, 2007, a Patek Philippe Extract from the Archives confirming date of sale on March 27, 2007, product literature, a Patek Philippe leather portfolio, a Patek Philippe presentation box, outer packaging, a Patek Philippe polishing cloth and tie-tag

Estimate: USD 400,000 - 600,000 • € 340.250 - 510.500

Reference 5016 is one of the most intricate creations ever made by Patek Philippe. It incorporates all the complications sought after by discerning watch aficionados: a minute repeater with sublime resonance, a retrograde perpetual calendar with moon phases, and a tourbillon. Patek Philippe's technical refinement is legendary and the present watch exemplifies their commitment to engineering detail. Patek Philippe watches never exhibited the tourbillon carriage through a dial aperture (until reference 5303R-010 was unveiled in Singapore earlier this year) for fear that the lubrication oils will degrade with exposure to light. To the casual observer the only distinction is the word Tourbillon on the dial, suggesting the presence of one of the most complex mechanisms in the world of horology.

Launched in 1994, reference 5016 remained Patek Philippe's most complicated wristwatch ever made until the arrival of "Sky Moon Tourbillon", reference 5002, in 2001. Together with references 5016, 5050, 5059 (and later 5159), it is also the manufacturer's only wristwatch with this particular dial layout, featuring a retrograde date with triple calendar windows and moon phases combined with the subsidiary seconds.

Reference 5016 is regarded as one of the "old school" or, for purists, "real" Patek Philippe production, and it is one of the very last examples of this iconic group which includes masterpieces such as references 2497 (see lot 254 in this auction) and 2499 (see lot 255 in this auction). Indeed, the case design of reference 5016 is a direct descendant of the latter, characterized by the unmistakable sculpted lugs.

In production until 2010 when it was replaced by reference 5126, reference 5016 was available in the three gold colours and in platinum, with silvered or black dials, the numerals matching the case colour. According to research a combined total of approximately 200 examples were made whereby less than half were produced in platinum. To the best of our knowledge this watch has never before been offered in public. Reference 5016 is illustrated in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 331.



Sold for:
USD 471,000
€ 400.500

PATEK PHILIPPE
REF. 3700/1A - NAUTILUS WITH EARLY "TYPE 1" DIAL "ONE OF THE WORLD'S MOST EXPENSIVE WATCHES IS MADE OF STEEL" - PATEK PHILIPPE'S SLOGAN WHEN INTRODUCING THE NAUTILUS IN 1976

PATEK PHILIPPE. AN EXTREMELY RARE AND EARLY STAINLESS STEEL AUTOMATIC WRISTWATCH WITH DATE, LIGHT TROPICAL "TYPE 1" DIAL, 16 MM. BRACELET, BOX AND LATEST EDITION OF A STUDY OF THE PATEK PHILIPPE REF. 3700 "NAUTILUS" HAND-SIGNED BY MSTANGA

SIGNED PATEK PHILIPPE, GENÈVE, NAUTILUS MODEL, REF. 3700/1, MOVEMENT NO. 1'303'332, CASE NO. 538'398, MANUFACTURED IN 1976

Movement: cal. 28-255 C, automatic, stamped with the Geneva seal, 36 jewels, signed

Dial: "type 1", slightly tropicalized, signed

Case: two-part secured by four screws in the band, bezel inside numbered 398, 42 mm. wide, signed

With: stainless steel 16 mm. Patek Philippe Nautilus bracelet with deployant clasp, approximate overall length of bracelet 190 mm., Extract from the Archives confirming production of the present watch in 1976 and its subsequent sale on 23 December 1977, period oval-shaped black leather Patek Philippe presentation box. Furthermore delivered with the latest edition of A study of the Patek Philippe ref. 3700 "Nautilus" by mstanga, hand-signed by mstanga.

Estimate:

CHF 80,000 - 160,000 • € 72.000 - 143.500

Entirely fresh to the market, the present watch is a superb and very rare example of the classic reference 3700/1 "Jumbo" made in 1976, year of introduction of the model. In extremely well-preserved condition, featuring an early, highly charismatic slightly "tropical" dial, the large 16 mm. bracelet and the period presentation box it is a must-have for the serious Nautilus collector.

The most notable feature of the present ref. 3700/1 is doubtlessly its dial, the very first so-called "Type 1" version distinguished by small batons indexes between the numerals as opposed to the dots of later series. Supplied by the celebrated Stern Frères these dials were numbered 93Y*201 TT to the back.

According to research, only an exceedingly small number of the very early 1976/1977 production Nautilus were equipped with this particular dial, which is also shown in the 1977 advertisement illustrated in this catalogue. To date, less than 10 examples of this early version have appeared in public, the majority characterized by a "tropical" discolouration.

For a detailed illustration and description of the early "Type 1" dial see the specific section in 'A study of the Patek Philippe ref. 3700 "Nautilus" by mstanga.

The oval black leather presentation box with beige velvet lining available for the very early examples of ref. 3700/1 and sold with the present watch is also described and illustrated in 'A study of the Patek Philippe ref. 3700 "Nautilus" by mstanga.

The discovery of this watch presents collectors with the increasingly scarce opportunity to own one of the earliest and untouched examples of this truly landmark reference.

For illustrations and descriptions of the Nautilus see: Patek Philippe Museum - Patek Philippe Wristwatches, Vol. II; Patek Philippe Steel Watches, John Goldberger. Research text, "A Study of the Patek Philippe Ref. 3700 "Nautilus", mstanga, 2016.

Sold for:
CHF 150,000
€ 134.500

PATEK PHILIPPE
REF: 3700/11, SOLD 25TH MARCH 1983

PATEK PHILIPPE. A FINE AND RARE STAINLESS STEEL AUTOMATIC CALENDAR BRACELET WATCH
 JUMBO NAUTILUS

Date: Sold 25th March 1983

Movement: 36-jewel Cal.28-255C automatic, No.1310544

Dial: Slate grey ridged, applied luminous filled polished baton hour markers, white outer minute divisions, date aperture at 3, polished baton hands with luminous inserts

Case: Brushed and polished 3-part case, No.541037

Strap/Bracelet: Fitted brushed and polished link

Buckle/Clasp: Signed folding clasp

Signed: Case, dial & movement

Size: 42mm

Accompaniments: Patek Philippe box, outer card, spare link, Extract from the Archives, service box

Estimate: £ 40,000 – 60,000
 € 44.500 - 67.000



Sold for:
£ 68,812

€ 76,778
 premio d'asta
 incluso

The Nautilus, originally designed by Gerald Genta in 1976, is thought to owe its unique shape and construction to the transatlantic liners' porthole designs; inspired by the secure windows at sea that were sealed hermetically by a clever system of tension bolts against the glass.

The case design echoes this principle through the two extensions at the sides of the case which are secured by lateral screws, keeping the rubber seal compressed between the bezel and case body.

The present watch has never been offered at auction before.

PATEK PHILIPPE
REF. 3700/11 - PROPERTY FROM THE ORIGINAL
OWNER

NAUTILUS, REFERENCE 3700/11 A VERY RARE STAINLESS
STEEL BRACELET WATCH WITH DATE, RETAILED BY
TIFFANY & CO., MADE IN 1983

- Dial: blue black
- Calibre: cal. 28-255 C mechanical, 36 jewels
- Movement number: 1'310'839
- Case: stainless steel
- Case number: 541'167
- Closure: stainless steel Patek Philippe bracelet and folding clasp
- Size: 42 mm width, bracelet circumference approximately 175 mm
- Signed: case, dial and movement
- Accessories: Patek Philippe Extract from the Archives confirming production of the present watch with black matte ribbed dial and applied white gold indexes in 1983 and its subsequent sale on 24 January 1986

Estimate: HKD 480,000 — 650,000 • € 54,946 – 74.406

For a very similar example, please see A
Study of the Patek Philippe Ref. 3700
“Nautilus” by Mstanga, pages 146 and
147.

Fresh to the market, this Jumbo
Nautilus reference 3700/001 is
retailed by Tiffany & Co., the famous
American retailer. According to
Mstanga and his recent studies on this
reference, the Tiffany stamp, which was
applied on the dial by The Henri Stern
Agency in New York, is considered the
Type 1 signature.

It is not known exactly how many
Jumbo Nautilus are retailed by Tiffany
& Co., however they are incredibly
hard to come by. This example is in
very attractive original condition and
still retains its original bracelet with
Nautilus clasp. The case still retains its
original proportions and lines and the
watch is in very attractive condition.

Sold for:
HKD 2,500,000
€ 286.176

Sotheby's

PATEK PHILIPPE

REF. 3800/1

PATEK PHILIPPE, NAUTILUS, 18K PINK GOLD AND DIAMOND-SET WRISTWATCH WITH BRACELET, REF. 3800/1

Circa: 1989

Movement: Automatic, Cal. 335 SC, 29 jewels

Dial: Black, diamond-set numerals, luminous hands, center seconds, date

Case: 18k pink gold Nautilus-type case of typical form secured by four screws in the band, 37mm diam.

Bracelet/Clasp: Patek Philippe 18k pink gold bracelet and deployant clasp, overall approximate length 6 inches

Accompanied By: A Patek Philippe Extract from the Archives confirming date of sale on March 2, 1990.

Estimate: USD 250,000 - 450,000 • € 206.568 – 371.822

An exciting find, this pink gold Nautilus reference 3800R is so rare that only 3 examples are known publicly today and it is thought that less than 10 were ever made in total. To rank it in terms of the rarest ever Patek Philippe Nautilus, this sublime timepiece is exactly equal in exclusivity to the platinum reference 3700-1P. It is therefore one of the hardest to find and most desirable key pieces of the entire Nautilus range. As such, the present watch with diamond-set dial, entirely fresh to the market and offered here for the first time at auction, affords collectors with the exceptional opportunity to possess one of the ultimate trophies among luxury precious metal Nautilus.

Manufactured in 1989, the present second series pink gold Nautilus with quick-set date immediately impresses with its Extract-confirmed diamond index dial – an extreme rarity in itself, it confers a further layer of distinction upon this most special of Nautilus watches.

We are grateful to Eric and Gabriel Tortella for their kind assistance in researching this piece.

REFERENCE 3800

The Patek Philippe Nautilus reference 3800 was launched in 1981 and discontinued in 2006. The model was the first evolution of the original 1976 Nautilus 42 mm. 'Jumbo' reference 3700. In the early years of Nautilus production, not all Patek Philippe customers were ready to wear such a large (for the time) wristwatch. To satisfy demand for a slightly smaller Nautilus, the reference 3800 was introduced with a diameter of 37.5 millimeters. Although smaller in size, the reference 3800 remained true to the original Nautilus design. The main change for the model was the addition of a sweep center seconds hand with the adoption of the in-house Patek Philippe caliber 335 SC. In common with the reference 3700, the 3800 was predominantly cased in steel, some in bicolor steel and gold, yellow gold and very a small number in pink gold, white gold and platinum.

Ref. 3800/1 and calibre 335 are illustrated in:

Patek Philippe Wristwatches, Martin Huber & Alan Banbery, 1998 edition, pp. 232 & 233.



Price realised
USD 312,500
€ 258.210

PATEK PHILIPPE**NAUTILUS, REFERENCE 3700 - PROPERTY FROM AN IMPORTANT COLLECTOR**

A STAINLESS STEEL BRACELET WATCH WITH DATE, RETAILED BY TIFFANY & CO., MADE IN 1977

- Dial: blue
- Calibre: cal. 28-255 automatic, 36 jewels
 - Movement number: 1'305'263
 - Case: stainless steel
 - Case number: 536'423
- Closure: stainless steel Patek Philippe bracelet and folding clasp
- Size: 42 mm width, bracelet circumference approximately 170 mm
- Signed: case, dial and movement
- Accessories: Patek Philippe Extract from the Archives confirming production of the present watch in 1977 and its subsequent sale in 1978

Estimate: HKD 400,000 - 800,000 • € 44.500 - 88.750



Significantly increased in popularity over the past few years, vintage tool watches have become more and more sought after as knowledge on vintage watches have become more accessible either from books or the internet. The Patek Philippe reference 3700 Nautilus designed by Gerald Genta, introduced in 1976, was the most expensive tool watch ever made at the time. Nicknamed "Jumbo" for its larger than average case size at the time. The present example is double signed by Tiffany & Co., further elevating this vintage steel Patek Philippe wristwatch.

The present Jumbo retailed by Tiffany & Co. is an incredibly rare watch to come by. In a very attractive and more importantly original condition, the watch has a beautiful blue color tone and attractive luminous plots while retaining its original bracelet with Nautilus clasp.

Lot Sold:

HKD 1,250,000**€ 138.750**

PATEK PHILIPPE

REF. 3800/1 - NAUTILUS

AN EXTREMELY RARE AND ATTRACTIVE WHITE GOLD WRISTWATCH WITH CENTER SECONDS, DATE, BRACELET AND BOX, 1998, CASE, DIAL, MOVEMENT AND CLASP SIGNED, 37.5MM DIAMETER

Year: 1998 • **Movement No:** 3'024'128 • **Case No:** 4'033'637

Material: 18K white gold • **Calibre:** Automatic, cal. 330SC, 30 jewels

Bracelet/Strap: 18K white gold Patek Philippe bracelet, max length 195mm

Clasp/Buckle: 18K white gold Patek Philippe deployant clasp

Dimensions: 37.5mm Diameter

Signed: Case, dial, movement and bracelet signed

Accessories: Accompanied by a Patek Philippe fitted box and Extract from the Archives confirming production of the present watch in 1998 and its subsequent sale on August 6, 1998 and pouch.

Estimate:

CHF 30,000 - 50,000 • € 27,300 - 45,500

The Patek Philippe Nautilus reference

3800 had remained, until very

recently, somewhat under the radar

of collectors who preferred to

focus on its larger counterparts,

the original reference 3700 and

its modern interpretation, the

reference 5711. However, the

relative discretion of the reference

3800 did not last long, with

connoisseurs appreciating its

more versatile 37.5 mm case size,

offering greater versatility.

Released in 1981, reference 3800

remained in production until

2006, during which the movement

presented several evolutions. Early

models feature caliber 335 SC without

the quick set date feature through the

crown. Such development was introduced

in 1987, while keeping caliber 335SC. In 1992

a third generation was introduced featuring cal.

330 134, and finally cal. 330 194 was employed

for the pieces made from 1997 to 2006, year of

discontinuation.

Made in majority in stainless steel, yellow gold or a

mix thereof, the Nautilus reference 3800 in white gold

is an extremely rare and elusive model of which only 13

examples are known.

The desirability of this white gold Nautilus reference

3800 is further highlighted by the incredible condition of

the watch with its factory original polished and brushed

surfaces, rigid bracelet and overall attractive heft.

A sports chic model par excellence, the rarity, desirability and

superb condition make the present white gold reference 3800

a definitive piece to have for the savvy collector.



Sold for:
CHF 52,500
€ 49,000

PATEK PHILIPPE
REF. 5711P - PROPERTY FROM A HIGHLY
IMPORTANT COLLECTOR

NAUTILUS, REFERENCE 5711P A FINE AND RARE PLATINUM BRACELET
WATCH WITH DATE AND BLUE JEANS DIAL, CIRCA 2014

- Dial: blue jeans
- Calibre: cal. 324 SC automatic, 29 jewels
- Movement number: 5'795'781
- Case: platinum, sapphire crystal display back
- Case number: 4'690'987
- Closure: platinum Patek Philippe bracelet and double folding clasp
- Size: 43 mm diameter, bracelet circumference approximately 190 mm
- Signed: case, dial and movement
- Accessories: Patek Philippe Certificate of Origin, instruction manual and presentation box

Estimate:

HKD 1,600,000 – 2,400,000 • € 183.152 - 274,729

Rendered in platinum, this 5711P is incredibly sought after today. Made for Patek Philippe's elite clients, we believe between 30 to 50 examples were manufactured. At a simple glance, this 5711 may appear to be the regular steel example, however the dial is finished with a wonderful blue jeans tone, the case is fitted with a diamond at 6 o'clock like all modern platinum Patek watches and the sheer weight is incredibly impressive. Consigned by a highly important collector, the watch is complete and is in close to new condition.

Lot Sold:
HKD 3,250,000
€ 372.028



Sotheby's

PATEK PHILIPPE GENÈVE
"NAUTILUS JUMBO"

MOVEMENT NO. 3400187, CASE NO. 4292968, REF. 3711/1G, CAL. 315/290, 42 X 44 MM, 186 G, CIRCA 2005
A HEAVY 18K WHITE GOLD AUTOMATIC GENEVA WRISTWATCH "NAUTILUS" WITH CENTRE SECONDS AND DATE - WITH ORIGINAL BOX

Case: 18k white gold, glazed screw back, heavy 18k white gold Patek Philippe bracelet ref. A384A with deployant clasp, bracelet length 145 mm, total length 180 mm.

Dial: black, bar texture.

Estimate: € 50.000 - 100.000

In 1976 Patek Philippe launched its first Nautilus model. At this time, luxury sports watches are expected to be as thin as possible, so this large watch with its brawny ship's porthole design is completely novel. The first model of the collection is the Ref. 3700/1; a Swiss patent is awarded for its water-resistant case (up to 120 meters).

This reference 3711 is the white gold successor of reference 3700 and was launched in 2004, with a fairly short production run of three years only. The beautiful, overall design remains that of the "Jumbo Nautilus" with automatic calibre 315 but has an additional central second.



Sold for:

€ 86.300

PATEK PHILIPPE**REF. 5711/1P-010**

AN EXTREMELY FINE AND VERY RARE PLATINUM AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET, ORIGINAL CERTIFICATE AND BOX

SIGNED PATEK PHILIPPE, GENÈVE, REF. 5711/1P-010, MOVEMENT NO. 5'831'846, CASE NO. 4'690'988, CIRCA 2015



Sold for:
CHF 396,500
€ 350.000

Movement: cal. 324 SC stamped with the PP seal, automatic, 29 jewels, signed

Dial: signed

Case: glazed display back, 40 mm. diam., signed

Bracelet/Clasp: platinum Nautilus bracelet and double deployant clasp, overall length of approx. 200 mm.

Accompanied By: Certificate of Origin from Salons Patek Philippe, Genève, and dated 30 July 2015, fitted presentation box and outer packaging.

Estimate:

CHF 200,000 - CHF 400,000 • € 176.500- 353.000

The present reference 5711/1P-010 was purchased by the present owner, an important private collector, at the prestigious Salon Patek Philippe in Geneva. Carefully kept in a vault and hardly worn, it is preserved in excellent overall condition and offered with its Certificate of Origin and box.

Part of the most coveted timepieces of Patek Philippe's contemporary production, the ref. 5711/1P-010 is one of the grail examples for collectors of the Nautilus model. Made in a very limited number, believed to be less than 50, for some of the firm's most loyal clients, the reference has to date only been seen once at public auction, testimony of its exclusivity. Crafted with a vibrant blue dial, the wristwatch is distinguished from its stainless steel counterparts by featuring a framed date window at 3 o'clock, the "Patek Philippe" and "Geneve" text on a flat surface instead of being often printed over the ribbed pattern as well as a diamond set in the band of the bezel at 6 o'clock. Enhancing its exclusivity and appeal, the wristwatch further distinguishes itself through its prominent hallmarks on the case back and its heavy platinum Nautilus bracelet.

The Reference 5711

In production since 2006, reference 5711 is a celebration of the first Nautilus model, reference 3700, to which it is practically identical on an aesthetic level, the only difference being a 1 mm. wider case. Technically, however, it is quite different: reference 5711 presents a display screw back. This was introduced to facilitate the access to the movement, and also to allow the beholder to admire the intricacy of the gears. Believe to have been released in 2012, the reference 5711/1P-010 was never featured in the Patek Philippe catalogue and is considered as one of the rarest examples of the contemporary Nautilus.



PATEK PHILIPPE**REF. 3700/1****AN EXCEPTIONALLY RARE AND FINE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH DATE AND EARLY-TYPE BRACELET, MADE FOR THE SULTANATE OF OMAN****SIGNED PATEK PHILIPPE, GENÈVE, NAUTILUS 'KHANJAR' MODEL, REF. 3700/1, MOVEMENT NO. 1'304'895, CASE NO. 536'186, MANUFACTURED IN 1978****Movement:** cal. 28-255C stamped with the Geneva seal, automatic, 36 jewels, signed**Dial:** national emblem of the Sultanate of Oman, signed**Case:** two-part case secured by four screws in the band, underside of bezel numbered 186, 42 mm. diam., signed**With:** 16 mm. stainless steel Patek Philippe Nautilus bracelet with deployant clasp, overall length of bracelet approx. 150 mm., Patek Philippe Extract from the Archives confirming production of the present watch with black ribbed dial, luminous white gold indexes and steel bracelet in 1978 and its subsequent sale on 31 July 1978**Estimate:** CHF 370,000 - 570,000 • € 343.800 - 529.600

Christie's is thrilled to present for the first time at auction, this hitherto unknown and entirely fresh to the market, steel reference 3700/1 with Oman 'Khanjar' dial. Dating from 1978, it is an early example from only the second year of Nautilus production, exhibiting some rare features exclusively found on such pieces.

This highly important new discovery brings the total to only three confirmed examples of the Nautilus 3700/1 in stainless steel made to special order for the Royal household of the Sultanate of Oman. Among the most desired and collectible of all Nautilus models, it is distinguished by the national emblem of Oman, the Khanjar dagger in a sheath superimposed upon two crossed swords, to the lower half of the dial.

Until the appearance of the present watch, only two examples in stainless steel had ever reached the secondary open market:

- the first bearing case no. 536'201 and movement no. 1'304'954 was sold by Christie's, Geneva, on 14 May 2012, lot 315
- the second with the immediately preceding case number of 536'200 and movement number of only two digits difference, 1'304'952, was sold by Christie's, Dubai, on 19 October 2016, lot 137.

The present watch with movement no. 1'304'895 and case no. 536'186 is therefore the earliest example so far discovered.

It is most significant that all three of these exceptional Nautilus watches not only have serial numbers with-



Price realised
CHF 337,500
€ 313.600

in close proximity of each other, but were all sold on the very same day – 31 July 1978. This shows clearly that they were all part of a specially designated order produced for His Majesty Sultan Qaboos bin Said al Said.

During the 1970s, there were no official watch agents in Oman and so almost all the watches made by Patek Philippe and various other brands with “Khanjar” dials were supplied through the ultra-high-end London retailer, Asprey of New Bond Street, and occasionally through their Geneva branch.

A man of undeniably exquisite taste and also a watch enthusiast, His Late Majesty Sultan Qaboos bin Said al Said owned and offered as gifts innumerable timepieces. Some of these watches have made modern horological history as symbols of the ultimate level of watch collecting. His Majesty sometimes offered gifts for outstanding service to loyal servants, members of the administration and citizens. Depending on the level and importance of the occasion, the gift of watches varied from simple timepieces to fine Patek Philippe watches.

A must-have for both the Nautilus collector and the collector of Omani designated watches, the discovery of this watch presents the chance to own one of the most exclusive variations of the truly landmark reference 3700/1. To paraphrase Patek Philippe’s own words when describing the Nautilus model itself, it is ‘possibly the most exclusive steel watch you can own’.

Detailed analysis of the present watch has identified the following technical details associated with the early years of Nautilus production:

The Dial

Made by Stern Frères, the present dial is numbered on the reverse with the Stern Frères code ‘93Y 201 TT’, the ‘93’ being Stern’s client code for Patek Philippe. It is well known that the very earliest Nautilus dials from 1976 (designated by Mstanga as ‘type 1’) feature baton minute divisions. Less well known is the ‘type 1B’ dial which are the very first dials ever to bear the familiar dot minute indexes yet still retaining the ‘type 1’ signature style.

The dial of the present watch is one of these elusive type 1B dials, made only for a very short time before the ‘type 2’ was introduced.

Beautifully preserved and beginning to display the

very first signs of tropicalization when viewed under magnification, the luminous material of the indexes and hands is uniformly and pleasingly aged.

The Case

The case patent design of the original Nautilus reference 3700/1 was registered on 23 April 1976, made for Patek Philippe by Favre-Perret SA, Le Crêt du Locle, from 1976 until 1981 when production was transferred to Patek’s own Ateliers Réunis workshops. It comprises two parts, the main body and the bezel, at each side is an “ear” which couples with a corresponding flange, the two parts are secured by lateral screws. A rubber seal sits between the bezel and case body and is thus compressed when subject to water pressure forming a perfect watertight seal.

The Movement Caliber 28-255 C

Generally agreed to be one of the greatest watch calibers, it was based on the original Jaeger-LeCoultre caliber 920 of 1967 and is regarded as one of the most beautiful and refined automatic movements ever produced. Crucially it is also very thin at only 3.15 mm., therefore highly appropriate for the slim and elegant Nautilus. The development of the caliber 920 was partly jointly financed by Patek Philippe, Audemars Piguet and Vacheron Constantin. Audemars Piguet fitted their version, now the revered caliber 2120, into the Royal Oak, a further shared familial link with the Nautilus. Vacheron Constantin’s version became their caliber 1120.

The caliber 28-255 C is 12.5 lignes and has 36 jewels and 19,800 vibrations. It is supplied with the shock-protected free-sprung Gyromax balance with eight rotatable weights allowing rate adjustment without the need for a conventional regulator index. The winding rotor is formed from a beryllium ring with 21K gold rim, this clever design with four additional ruby rollers to support the rotor around its periphery allows the thinness of the movement to remain uncompromised.

The Bracelet

The wider 16 mm. bracelet, correct for the period, is noteworthy because it is one of the rarely seen very early examples which do not feature the word ‘Nautilus’ engraved on the clasp.

For a more detailed account of the reference 3700 and the Nautilus Model, see *A Study of the Patek Philippe ref. 3700 Nautilus* by Mstanga, and *Blue Book 4* by Eric Tortella, 2020 edition, pp. 472 to 531.

PATEK PHILIPPE **REF 5020 - PROPERTY OF A DISTINGUISHED GENTLEMAN**

EARLY, FINE AND VERY RARE PLATINUM PERPETUAL CALENDAR
CHRONOGRAPH WRISTWATCH WITH MOON-PHASES AND BREGUET NUMERALS
MVT 3045223 - CASE 2956157 - MADE IN 1995

- Movement: cal. 27-70 Q manual winding, 24 jewels
- Case: platinum, snap-on sapphire crystal display back
- Bracelet/Clasp/Buckle: platinum Patek Philippe buckle
- Size: 37 mm width
- Signed: case, dial and movement
- Accessories: Patek Philippe Certificate of Origin, setting pin, sales tag, instruction manual and presentation box. Furthermore delivered with Patek Philippe Extract from the Archives confirming production of the present watch with opaline dial and 9 white gold Breguet numerals in 1995 and its subsequent sale on 19 September 1995

Sold for:

€ **436.633**

Estimate: HKD 3,000,000 — 5,000,000 € 330.782 — 551.304

When the Patek Philippe reference 5020 was first introduced in 1994, the watch was widely unpopular. The reference 3970, however, which had been introduced 8 years earlier, was an immediate success.

In its early days, the 5020 acquired the nickname “television set” as a result of its unusual shape. Collectors were not enthralled with its overall design and rather large and chunky case. Strange, that those very elements which were initially derided by the collector world came to be loved and contributed to the 5020 becoming an icon in its own right - a watch whose exceptional aesthetic appeal and timeless design have only become more and more appreciated with the passage of time.



The reference 5020 had a relatively short and unsuccessful run that came to a close in 2002. To the best of our knowledge, there were a combined total of about 150 examples of 5020 produced in yellow, pink, white gold and platinum. Scholarship has recorded that fewer than 20 pieces were cased in platinum, five of which were fitted with a black diamond dial, one pink diamond dial, one black Breguet dial and one black diamond dial that was later changed to a silvered dial. The present watch is the earliest and only known original white silvered Breguet dial.

Manufactured in September, 1995, this platinum 5020 came with just one back, the solid platinum back. It has been in the collection of a distinguished and fastidious collector since he purchased it.

There is another feature which makes this particular watch even more appealing. It appears that only the early 5020 white gold and platinum models have the captivating royal blue/yellow moon disc; rather than the more standard and subdued black/silver moon disc. The present lot with its royal blue and yellow moon disc belongs to what might be called the first series of the 5020 platinum.

The present watch has all the elements the discerning collectors could hope for: extreme rarity, exceptional beauty, unpolished condition, complete with all original accessories and freshness to the market.



PATEK PHILIPPE
AQUANAUT, REFERENCE 5164

A STAINLESS STEEL DUAL TIME ZONE WRISTWATCH WITH DATE AND DAY AND NIGHT INDICATION,
RETAILED BY TIFFANY & CO., CIRCA 2018

- Dial: black
- Calibre: cal. 324 S C FUS automatic, 29 jewels
 - Movement number: 7'135'502
- Case: stainless steel, screw down sapphire crystal display back
 - Case number: 6'238'380
- Closure: black Patek Philippe rubber strap and stainless steel double folding clasp
 - Size: 41 mm diameter
- Signed: case, dial and movement
- Accessories: Patek Philippe Certificate of Origin, setting pin, instruction manual, product literature and presentation box

Estimate:

HKD 600,000 - 950,000 • € 63.764 - 100.960

Founded in 1837, Tiffany & Co. was first named "Tiffany, Young & Ellis" and they opened their first boutique in New York in the same year. In 1851 Tiffany & Co. was the first American company to stamp their sterling silver .925, which was later adopted by the United States. It was this same year that they also started to retail for Patek Philippe & Co. Patek Philippe has retained their partnership with Tiffany & Co. since this day and it is the only American retailer with the privilege of double signing Patek Philippe wristwatches. The following two lots, both Aquanauts, are both double signed Tiffany & Co., both complete with accessories and are both in like new condition.

With a celebrated partnership of over 165 years, Tiffany & Co. remains the only American retailer to be entrusted with their signature on a Patek Philippe timepiece. Not only is the present reference 5164 a rare model to come by, but made even more extraordinary for bearing the both seals of Patek Philippe and Tiffany & Co. Being a part of the Aquanaut lineage, the present watch features the iconic octagonal construction and in addition, two stylish pushers at 9 o'clock to adjust the second time zone. The double signature can be spotted at the centre of the anthracite dial, certifying the highest standards from the two brands. Phenomenal and exceptional, the present reference 5164 marks the exquisite portrayal of union between retailing and watchmaking and is in close to new condition.



Lot Sold:
HKD 1,134,000
€ 120.514

PATEK PHILIPPE**REF. 5020**

PROPERTY FROM AN ASTUTE INTERNATIONAL COLLECTOR

A POSSIBLY UNIQUE AND IMPORTANT PLATINUM PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, LEAP YEAR INDICATION, SPECIAL LUMINOUS MONOGRAM BLUE DIAL AND PLATINUM BRACELET, MADE IN 2008

- Dial: blue • Calibre: cal. 27-70/155 mechanical, 24 jewels • Movement number: 3'049'321
- Case: platinum and sapphire crystal display back • Case number: 4'200'912
- Closure: platinum Patek Philippe bracelet and clasp
- Size: 36 mm length x 37 mm width, bracelet circumference approximately 180 mm
- Signed: case, dial and movement
- Accessories: Patek Philippe Certificate of Origin, additional case back, setting pin and presentation box. Furthermore delivered with Patek Philippe Extract from the Archives confirming production of the present watch with blue dial in 2008 and its subsequent sale on 18 April 2011

Estimate: € 519.860 – 750.910

Launched in 1994, the 5020 is also known as the TV screen due to its particular cushion-shaped case. The reference was only in production for about 8 years and was available in yellow, pink or white gold, as well as platinum. The reference was a commercial failure at the time and fewer than 200 pieces in total were made, and only 7 pieces in platinum are known to have been made during this

8 year period.

This example, without any shadow of doubt, can be considered the most important 5020 ever to appear on the market and this is the 8th known example. What renders this example fantastic is the special blue dial with Breguet 12, tachymetre scale and luminous numerals and hands. This dial is further signed with the monogram of the original owner at 6 o'clock. In addition, the watch is fitted with a heavy removable Patek Philippe platinum bracelet. All of these attributes not only make this watch unique and they are also confirmed on the original Certificate of Origin.

Unlike any previous reference 5020 known, the present watch is consigned by an extremely important and prominent collector, who always displays a well-demonstrated and sophisticated taste when selecting watches for his collection. Presented in extremely excellent condition, this watch faithfully embodies Patek Philippe designs and legacy and is arguably the most important 5020 ever.

Sold for:

€ 644.049

PATEK PHILIPPE

REF. 5065

A POSSIBLY UNIQUE STAINLESS STEEL WRISTWATCH
WITH A BLUE DIAL, RED CENTER SECONDS, DATE AND
MATCHING BLUE BRACELET

Year: 2005 - **Movement No:** 3'614'054 - **Case No:** 4'302'532

Model Name: Aquanaut - **Material:** Stainless Steel

Calibre: Automatic, cal. 315 SC, 29 jewels - **Bracelet/Strap:** Rubber

Clasp/Buckle: Stainless steel Patek Philippe concealed double deployant clasp

Dimensions: 37mm Width - **Signed:** Case, dial, movement and clasp signed

Accessories: Accompanied by Patek Philippe Extract from the Archives confirming production of the present watch in 2005 with blue dial and its subsequent sale on 20 December 2005.

Estimate:

CHF 30.000 – 60.000 - € 28.200 – 56.400

Launched in 1997, the Aquanaut was presented as a little brother to the Nautilus – the brand's first and only other sports watch in its catalogue. A disruptive force, the Aquanaut was the first model in Patek Philippe's collection to come fitted on a rubber strap, one of several novel features the company hoped would attract a new and younger consumer base.

Initially limited to 1,000 pieces, in gold and stainless steel, the Aquanaut was put into regular production with the official release of the reference 5065, and it then enjoyed a relatively long and uneventful production cycle, with few reference updates made since the original model came out in 1997. But during that time, it has undoubtedly become one of the hottest Patek Philippe wristwatch, together with the Nautilus.

It is therefore extremely exciting to have discovered, like a needle in a haystack, this most probably unique pair of reference 5065 models, created according to our research for an important North American client as part of a set of four Reference 5065s with unique color schemes.

Consigned by the original owner, who purchased the present blue version along with a "prune" colored version as a romantic gesture during a holiday in the USA with her then boyfriend, the watch is a perfect anomaly and a rare example of the extremely exclusive customization program that Patek Philippe offers to a rarified group of clients.



Phillips

Sold for:
CHF 131.250
€ 122.000

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